

Date: __ / __ / __

To
Chief Executive Officer
Abbasi and Company (Private) Limited
6-Shadman,
Lahore.

TRADE EXPOSURE FOR DELIVERABLE FUTURE CONTRACTS

Dear Sir,

SUBJECT: IRREVOCABLE AUTHORITY LETTER FOR SALE OF SHARES IN CASE OF RECOVERY OF MARK TO MARKET LOSSES OR DEBIT BALANCE IN ACCOUNT.

I, _____ s/d/w/o _____, am maintaining an Investor Account No. _____ and CDC Sub Account No. _____ with **Abbasi and Company Private Limited (ACPL)** and personally request you to allow me Two (2) Times Trade Exposure against the daily net cash balance in my aforesaid investor account.

I hereby undertake to maintain at all times Fifty (50) Percent Cash Balance in my investor account against my Daily Future Trade Positions. If I may choose to hold the shares for delivery purpose the Balance Amount shall be paid by me on the third Last Day prior to the Closing Date of the said Deliverable Future Contract during banking hours. In case of any Short Sell Position I will inform **Abbasi and Company (Private) Limited** prior taking a short sell position whether to square the position and/or will arrange ready market delivery in the same script at least Three Working Days prior to the Closing Date of the said Deliverable Future Contract.

If I fail to deposit the outstanding amount in case of a margin call on mark to market losses in respect of my Daily Future Trade Positions or I am unable to comply (for any reason) with the clauses mentioned above in Para 2 of this letter **Abbasi and Company (Private) Limited** shall have an absolute discretion without notice to either square my Daily Future Trade Positions or sell my trading shares at the prevailing market rate including the securities deposited or purchased in my CDC Sub Account No. _____, to the extent that the debit balance of my account is fully recovered. In such an event, I fully authorize you or any employee of **Abbasi and Company (Private) Limited** to either square my Daily Future Trade Positions or sell the shares on my behalf without prior intimation to me for which I shall not raise any objections any where at present as well as in future or claim any intra day price fluctuation for the shares sold by you in my account to recover the debit balance or mark to market losses standing in my Account.

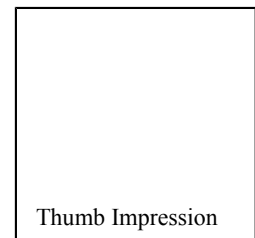
Moreover, in addition to above said authority, I hereby undertake to always remain bound to all the contents mentioned in PSX Rule book Paragraph 13.5.3, Part 'G' of CDC Sub Account Opening Form as well as Paragraph 19 of **Abbasi and Company (Private) Limited** Account Opening Form which have been duly accepted and signed by myself.

I fully understand that the aforesaid trade exposure against the credit balance in my investor account is at my sole request and **Abbasi and Company (Private) Limited** reserves to itself the right to modify cancel or amend any or all of the Limits, approved in connection with Trade Exposure for Electronic Trading at the Pakistan Stock Exchange Limited, with or without such notice to me as may be considered necessary and appropriate by the Management of the Company which shall be henceforth binding upon me at present as well as in future.

Thanking You.

Yours truly,

Mr./Mrs./Ms. _____ s/d/w/o
Mr./Mrs./Ms. _____
N.I.C. No.: _____



Thumb Impression

(Left/Right)

Approved By (C.F.O.)

Posted By

Date