PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-DE25	
60.40	-0.28%
Expiry	19/Nov/25
Remaining	19 Days
Entry	60.62 - 60.68
Stoploss	60.31
Take Profit	61.03 - 61.32

BUY	
NGAS1K-DE25	
4.1000	3.64%
Expiry	24/Nov/25
Remaining	24 Days
Entry	3.953 - 3.978
Stoploss	3.90
Take Profit	4.022 - 4.052

BUY	
GO1OZ-DE25	
4,019.27	0.08%
Expiry	25/Nov/25
Remaining	25 Days
Entry	3994 - 3999
Stoploss	3985.89
Take Profit	4012 - 4020

BUY	
SL10-DE25	
48.54	-0.17%
Expiry	25/Nov/25
Remaining	25 Days
Entry	48.126 - 48.212
Stoploss	47.98
Take Profit	48.487 - 48.683

SELL	
PLATINUM5-JA26	
1,597.10	-1.07%
Expiry	29/Dec/25
Remaining	59 Days
Entry	1609 - 1603
Stoploss	1616.39
Take Profit	1594 - 1587

SELL	
COPPER-DE25	
5.1055	0.03%
Expiry	25/Nov/25
Remaining	25 Days
Entry	5.0646 - 5.0589
Stoploss	5.10
Take Profit	5.0352 - 5.0201

SELL	
ICOTTON-DE25	
64.84	-0.43%
Expiry	19/Nov/25
Remaining	19 Days
Entry	65.25 - 65.15
Stoploss	65.44
Take Profit	64.92 - 64.76

SELL	
DJ-DE24	
47,709	0.07%
Expiry	18/Dec/25
Remaining	48 Days
Entry	47880 - 47839
Stoploss	47976.73
Take Profit	47771 - 47638

BUY	
SP500-DE24	
6,904	0.70%
Expiry	18/Dec/25
Remaining	48 Days
Entry	6903 - 6905
Stoploss	6887.88
Take Profit	6922 - 6932

BUY	
NSDQ100-DE24	
26,201	1.23%
Expiry	18/Dec/25
Remaining	48 Days
Entry	26192 - 26208
Stoploss	26120.75
Take Profit	26286 - 26336

BUY	
GOLDUSDJPY-NO25	
154.16	0.02%
Expiry	29/Oct/25
Remaining	-2 Days
Entry	153.52 - 153.62
Stoploss	153.29
Take Profit	153.85 - 153.95

SELL	
GOLDEURUSD-NO25	
1.1562	-0.03%
Expiry	29/Oct/25
Remaining	-2 Days
Entry	1.1569 - 1.1566
Stoploss	1.159
Take Profit	1.1547 - 1.1538

PMEX UPDATE

Major Headlines

Oil heads for third monthly decline as dollar, OPEC+ supply weig
Oil prices were heading for a third consecutive monthly decline, slipping on Friday due to a stronger U.S. dollar and weak China data as well as rising supply from major producers globally. Brent crude futures were down 38 cents, or 0.6%, at $64.62 a barrel by 1008 GMT, while U.S. West Texas Intermediate crude was at $60.19 a barrel, down 38 cents, or 0.6%. The U.S. dollar was near three-month highs against its major peers, making purchases of dollar-denominated commodities such as oil more expensive. Meanwhile, sources told Reuters that Saudi Arabia, the world's biggest oil see more…

Gold prices set for 2nd weekly loss as Fed caution, trade
Gold prices slipped in Asian trading on Friday, heading for a second consecutive weekly loss, as the Federal Reserve's cautious tone on future interest rate cuts and signs of easing U.S.-China trade tensions dented demand for the safe-haven metal. Spot gold eased 0.4% to $4,008.65 an ounce by 01:49 ET (05:49 GMT), reversing part of Thursday's sharp gains. U.S. Gold Futures edged up 0.1% to $4,019.90. see more…

U.S. stock futures rise after strong Apple, Amazon results
U.S. stock futures rose Friday, lead by the tech sector as investors cheered strong after-hours results from Apple (NASDAQ:AAPL) and Amazon (NASDAQ:AMZN). At 06:40 ET (10:40 GMT), Dow Jones Futures ticked up 10 points, or 0.1%, S&P 500 Futures rose 46 points, or 0.7%, and Nasdaq 100 Futures gained 320 points, or 1.4%. The main averages on Wall Street fell in the prior session, pulled down by a decline in shares of Facebook-owner Meta Platforms (NASDAQ:META) and software giant Microsoft (NASDAQ:MSFT). However, October has been a strong month on Wall Street, see more…

Japanese Yen seems vulnerable near as BoJ uncertainty offsets
The Japanese Yen (JPY) languishes near its lowest level since February against a broadly firmer US Dollar (USD) through the first half of the European session on Friday and seems vulnerable to slide further. Investors now seem convinced that the Bank of Japan (BoJ) could resist further policy tightening amid expectations that Japan's Prime Minister Sanae Takaichi will pursue aggressive fiscal spending plans. see more…

EUR/USD keeps hovering near lows as Eurozone inflation fails
EUR/USD is trading practically flat on Friday, changing hands at 1.1570 at the time of writing, unable to take a significant distance from te two-month lows in the area of 1.1540, The pair remains on its back foot with teh USD drawing support from the dismal market moopd and dwindling hopes thst the Federal Reserve (Fed) will cut rates again in December, while Eurozone Inflation data has failed to cheer investors. Eurozone's preliminary Harmonized Prices for Consumer Inflation (HICP) offered no surprises and revealed that headline inflation ticked up to 0.2% from the. see more…

US Dollar clings to weekly gains as central bank dust settles
The US Dollar (USD) stays resilient against its rivals early Friday, following a two-day rally that saw the USD Index climb to its highest level since early August. The European economic calendar will feature the preliminary October inflation data and several Federal Reserve (Fed) policymakers will be delivering speeches in the second half of the day. The data from Japan showed early Friday that annual inflation see more…

Economic Calendar

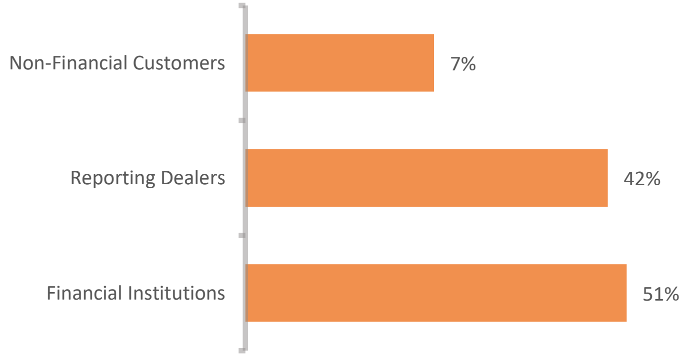
Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Chicago PMI (Oct)	31-Oct-25	6:45 PM	USD	High volatility		42.3	40.6

FOREX MARKETS' STATISTICS

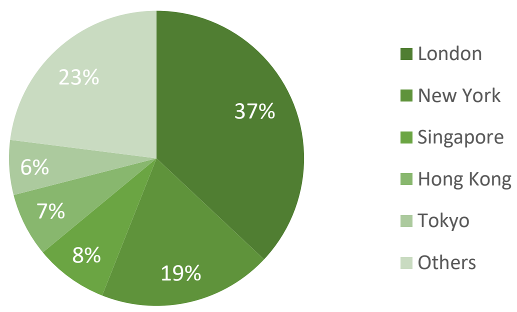
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

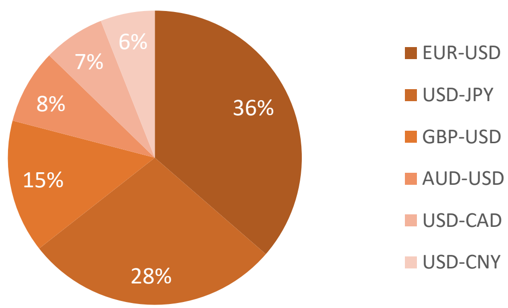
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.
All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY
Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com