PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL — CRUDE10-DE25

60.13	-0.58%
Expiry	19/Nov/25
Remaining	20 Days
Entry	59.86 - 59.77
Stoploss	60.17
Take Profit	59.46 - 59.27

SELL — NGAS1K-DE25

3.8090	-0.16%
Expiry	24/Nov/25
Remaining	25 Days
Entry	3.778 - 3.769
Stoploss	3.83
Take Profit	3.709 - 3.679

BUY — GO1OZ-DE25

3,985.52	-0.38%
Expiry	25/Nov/25
Remaining	26 Days
Entry	3954 - 3960
Stoploss	3943.86
Take Profit	3972 - 3980

BUY — SL10-DE25

47.89	-0.06%
Expiry	25/Nov/25
Remaining	26 Days
Entry	48.281 - 48.351
Stoploss	48.13
Take Profit	48.767 - 48.923

SELL — PLATINUM5-JA26

1,593.50	-0.46%
Expiry	29/Dec/25
Remaining	60 Days
Entry	1596 - 1593
Stoploss	1603.39
Take Profit	1584 - 1577

SELL — COPPER-DE25

5.1910	-1.38%
Expiry	25/Nov/25
Remaining	26 Days
Entry	5.1899 - 5.184
Stoploss	5.23
Take Profit	5.1528 - 5.1281

SELL — ICOTTON-DE25

65.02	-1.50%
Expiry	19/Nov/25
Remaining	20 Days
Entry	65.67 - 65.58
Stoploss	65.86
Take Profit	65.35 - 65.1

SELL — DJ-DE24

47,694	-0.22%
Expiry	18/Dec/25
Remaining	49 Days
Entry	47890 - 47845
Stoploss	47986.73
Take Profit	47748 - 47687

SELL — SP500-DE24

6,927	0.07%
Expiry	18/Dec/25
Remaining	49 Days
Entry	6945 - 6941
Stoploss	6960.12
Take Profit	6925 - 6915

SELL — NSDQ100-DE24

26,275	0.05%
Expiry	18/Dec/25
Remaining	49 Days
Entry	26354 - 26335
Stoploss	26425.25
Take Profit	26260 - 26191

BUY — GOLDUSDJPY-NO25

153.92	0.83%
Expiry	29/Oct/25
Remaining	-1 Days
Entry	153.52 - 153.61
Stoploss	153.29
Take Profit	153.85 - 153.95

SELL — GOLDEURUSD-NO25

1.1609	0.07%
Expiry	29/Oct/25
Remaining	-1 Days
Entry	1.1604 - 1.1601
Stoploss	1.163
Take Profit	1.1586 - 1.1578

Major Headlines

Oil, Product Inventories Continue to Plummet in the US: EIA
Crude oil inventories in the United States decreased by 6.9 million barrels during the week ending October 24, after losing 1 million barrels in the week prior, according to new data from the U.S. Energy Information Administration (EIA) released on Wednesday. The increase brings commercial stockpiles down to 416 million barrels according to government data, which is 6% below the five-year average for this time of year. The EIA's data release follows API's figures that were released a day earlier, which suggested that crude oil inventories saw a sharp decline in inventory of 4 million barrels. see more…

Gold 4-day losing streak after Fed rate cut, Trump-Xi meeting
Gold prices snapped a four-day losing streak in Asian trading on Thursday, as an expected Federal Reserve rate cut provided a little support, while the lack of details on trade progress after Donald Trump's meeting with Xi Jinping also provided support. Spot gold was last up 1% at $3,967.03 an ounce by 02:51 ET (06:51 GMT), while U.S. Gold prices fell in the last four consecutive sessions, reaching a three-week low earlier this week. see more…

U.S. stock slip lower after Fed decision tech earnings eyed
U.S. stock futures slipped marginally lower Thursday as investors digested major tech earnings, a Federal reserve rate decision and a meeting between President Donald Trump and Chinese President Xi Jinping. At 06:30 ET (10:30 GMT), Dow Jones Futures fell 90 points, or 0.2%, S&P 500 Futures dropped 5 points, or 0.1%, and Nasdaq 100 Futures slipped 17 points, or 0.1%. The main averages on Wall Street notched a mixed close on Wednesday, with the blue-chip Dow Jones Industrial Average down 0.2% and the benchmark S&P 500 flat, reflecting some caution following a Fed meeting see more…

USD/JPY soars to near 154.00 as Japanese Yen plunges
The USD/JPY pair trades 0.8% higher to near 154.00 during the European trading session on Thursday. The pair strengthens as the Japanese Yen (JPY) underperforms across the board following the Bank of Japan (BoJ) monetary policy announcement earlier in the day. In the policy announcement, the BoJ held interest rates steady at 0.5%, as expected, and reiterated its commitment to raise interest rates further. "Will continue to raise policy rate if economy, prices move see more…

EUR/USD rebounds above 1.1600 after Fed-driven dip – BBH
EUR/USD retraced half of yesterday's Fed-induced undershoot to be trading back above 1.1600. The ECB is widely expected to keep the policy rate unchanged for a third consecutive meeting at 2.00% (1:15pm London, 9:15am New York). There are no new economic projections associated with this policy-setting meeting. The next set of forecasts is due in December. The swaps market continues to price-in about 50% odds that the ECB delivers a 25bps cut in the next 12 months and the policy rate to bottom at 1.75%. In our view, the bar for more ECB easing is high, which is EUR supportive. see more…

USD: Fed discord makes the dollar a tougher sell – ING
The US Dollar (USD) is broadly, albeit modestly, stronger after last night's FOMC statement and press conference. The statement was largely as expected, but the press conference turned into a kind of 'rate protest' from the Federal Reserve. Here, Fed Chair Jerome Powell seemed to be working off a new script and emphasising that a December rate cut was not a 'foregone conclusion'. That saw pricing of a 25bp December rate cut drop to 70% from around 100% prior, ING. see more…

Economic Calendar

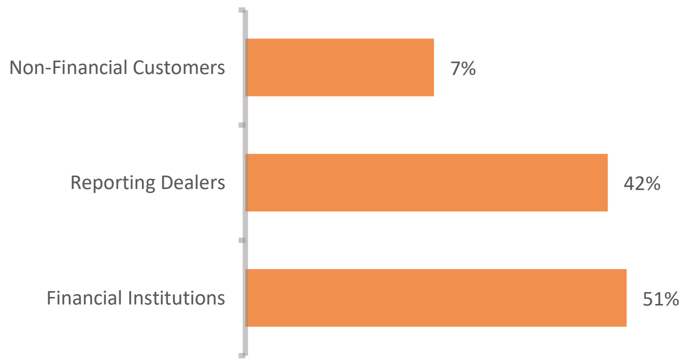
Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q3)	30-Oct-25	5:30 PM	USD	High volatility		3.00%	3.80%
ECB Interest Rate Decision (Oct)	30-Oct-25	6:15 PM	EUR	High volatility		2.15%	2.15%

FOREX MARKETS' STATISTICS

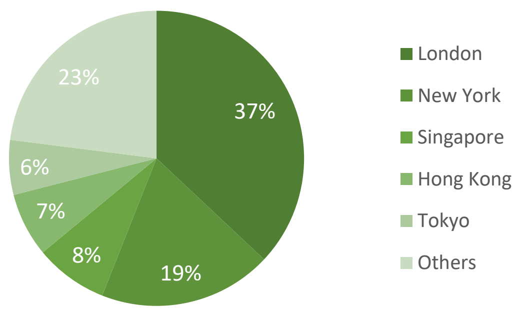
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

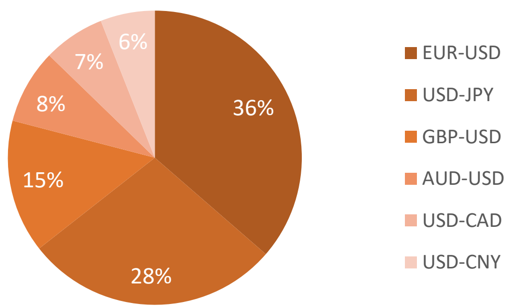
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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