PMEX UPDATE

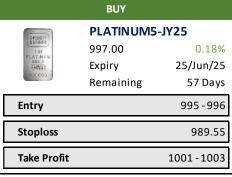


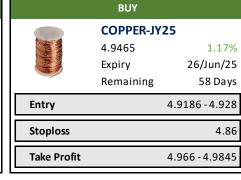
CRUDE10-JU25 61.14 -1.47% Expiry 19/May/25 Remaining 20 Days Entry 60.92 - 60.86 Stoploss 61.44 Take Profit 60.54 - 60.34







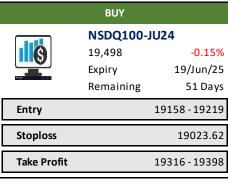




| | SELL | | | |
|-------------------|--------------|---------------|--|--|
| | ICOTTON-JY25 | | | |
| $\langle \rangle$ | 66.59 | -1.42% | | |
| W. | Expiry | 20/Jun/25 | | |
| | Remaining | 52 Days | | |
| Entry | | 67.15 - 67.08 | | |
| Stoploss | | 67.35 | | |
| Take Profit | | 66.87 - 66.71 | | |
| | | | | |

| BUY | |
|-----------|-----------------------------|
| DJ-JU24 | |
| 40,510 | 0.35% |
| Expiry | 19/Jun/25 |
| Remaining | 51 Days |
| | 40483 - 40502 |
| | 40224.45 |
| | 40626 - 40713 |
| | DJ-JU24 40,510 Expiry |

| | BUY | |
|-------------|------------|-------------|
| | SP500-JU24 | |
| | 5,550 | -0.06% |
| | Expiry | 19/Jun/25 |
| | Remaining | 51 Days |
| Entry | | 5575 - 5580 |
| Stoploss | | 5534.14 |
| Take Profit | | 5600 - 5615 |



| SELL | | | | |
|-------------|-----------------|----------------|--|--|
| | GOLDUSDJPY-JU25 | | | |
| | 142.74 | 0.51% | | |
| | Expiry | 28/May/25 | | |
| | Remaining | 29 Days | | |
| Entry | 1 | 42.42 - 142.38 | | |
| Stoploss | | 142.80 | | |
| Take Profit | 1 | 42.14 - 142.01 | | |
| | | | | |

| | SELL | | |
|-------------|-----------------|----------------|--|
| | GOLDEURUSD-JU25 | | |
| | 1.1373 | -0.42% | |
| | Expiry | 28/May/25 | |
| | Remaining | 29 Days | |
| Entry | | 1.138 - 1.1377 | |
| Stoploss | | 1.141 | |
| Take Profit | 1 | .1357 - 1.1348 | |

PMEX UPDATE



Major Headlines

Oil falls as tariff concerns dampen demand outlook S&P 500, Nasdaq futures subdued as markets assess earnings EUR/USD ticks lower despite uncertainty over US-China trade

anxiety levels on economic and demand growth see more...

Gold Trades Sideways Amid Tariff News and Ongoing Trade XAU/USD fell during the Asian and early European trading sessions. Today, traders should continue monitoring developments around global trade tariffs. Also, US macroeconomic releases may trigger extra volatility. CB Consumer Confidence and JOLTS Job Openings reports are due at 2:00 p.m. UTC. Higher-than-expected figures may pause the rally in XAU/USD but are unlikely to break the bullish trend. see more...

Crude oil prices fell on Tuesday as investors lowered their Futures tied to the S&P 500 and the Nasdag were slightly lower EUR/USD edges lower to near 1.1400 during European trading demand growth expectations due to the trade war between on Tuesday as investors assessed a slew of corporate earnings hours on Tuesday. The major currency pair ticks lower as the the United States and China, the world's two biggest and awaited economic data for more clarity on the impact of US Dollar (USD) steadies, but remains broadly on edge amid economies. Brent crude futures fell by 59 cents, or 0.9%, to U.S. tariffs. Supporting futures linked to the blue-chip Dow, escalating uncertainty about the trade outlook between the \$65.27 per barrel by 0824 GMT. U.S. West Texas Intermediate Honeywell jumped 5.3% after posting a rise in adjusted profit United States (US) and China. The US Dollar Index (DXY), which crude futures fell 49 cents, or 0.8%, to \$61.56 a barrel. Stalling for the first quarter. United Parcel Service a bellwether for the tracks the Greenback's value against six major currencies, ticks negotiations between China and the U.S. on trade raises economy, gained 2.6% in premarket trading after its quarterly up to near 99.20 but trades inside Monday's trading range. The results. Meanwhile, U.S. officials said President Donad see more... comments from US Treasury Secretary Scott Bessent see more... Japanese Yen sticks to intraday losses amid positive risk tone US Dollar steady as markets try to read through tariffs and US The Japanese Yen (JPY) retains its negative bias heading into the European session on Tuesday as hopes for the de- US Dollar (USD) against six major currencies, edges slightly escalation of the US-China trade war continue to undermine higher and trades at 99.20 at the time of writing on Tuesday. demand for traditional safe-haven assets. Apart from this, the The dust is still settling after the Dallas Federal Reserve (Fed) emergence of some US Dollar (USD) buying assists the USD/JPY pair to stick to modest intraday gains around mid-142.00s. The JPY bears, however, might refrain from placing aggressive bets and opt to wait for the crucial Bank of Japan (BoJ) meeting see more...

The US Dollar Index (DXY), which tracks the performance of the released the April Manufacturing Sentiment Index on Monday. Besides the fact that the number contracted to -35.8, a number not seen since the COVID pandemic, the actual report mentioned participants' comments. see more...

Economic Calendar

| Event | Date | Time | Currency | Importance | Actual | Forecast | Previous |
|------------------------------|-----------|---------|----------|-----------------|--------|----------|----------|
| CB Consumer Confidence (Apr) | 29-Apr-25 | 7:00 PM | USD | High volatility | | 87.7 | 92.9 |
| JOLTS Job Openings (Mar) | 29-Apr-25 | 7:00 PM | USD | High volatility | | 7.490M | 7.568M |

FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85

JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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