

PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-JU25 61.14 -1.47% Expiry 19/May/25 Remaining 20 Days </div> <div>Entry 60.92 - 60.86</div> <div>Stoploss 61.44</div> <div>Take Profit 60.54 - 60.34</div>	<div>BUY</div> <div>  NGAS1K-JU25 3.3720 0.87% Expiry 27/May/25 Remaining 28 Days </div> <div>Entry 3.392 - 3.397</div> <div>Stoploss 3.35</div> <div>Take Profit 3.434 - 3.454</div>	<div>BUY</div> <div>  GO10Z-JU25 3,317.39 -0.91% Expiry 28/May/25 Remaining 29 Days </div> <div>Entry 3309 - 3311</div> <div>Stoploss 3292.23</div> <div>Take Profit 3320 - 3325</div>	<div>SELL</div> <div>  SL10-JY25 33.54 0.59% Expiry 26/Jun/25 Remaining 58 Days </div> <div>Entry 33.516 - 33.497</div> <div>Stoploss 33.78</div> <div>Take Profit 33.34 - 33.301</div>
<div>BUY</div> <div>  PLATINUM5-JY25 997.00 0.18% Expiry 25/Jun/25 Remaining 57 Days </div> <div>Entry 995 - 996</div> <div>Stoploss 989.55</div> <div>Take Profit 1001 - 1003</div>	<div>BUY</div> <div>  COPPER-JY25 4.9465 1.17% Expiry 26/Jun/25 Remaining 58 Days </div> <div>Entry 4.9186 - 4.928</div> <div>Stoploss 4.86</div> <div>Take Profit 4.966 - 4.9845</div>	<div>SELL</div> <div>  ICOTTON-JY25 66.59 -1.42% Expiry 20/Jun/25 Remaining 52 Days </div> <div>Entry 67.15 - 67.08</div> <div>Stoploss 67.35</div> <div>Take Profit 66.87 - 66.71</div>	<div>BUY</div> <div>  DJ-JU24 40,510 0.35% Expiry 19/Jun/25 Remaining 51 Days </div> <div>Entry 40483 - 40502</div> <div>Stoploss 40224.45</div> <div>Take Profit 40626 - 40713</div>
<div>BUY</div> <div>  SP500-JU24 5,550 -0.06% Expiry 19/Jun/25 Remaining 51 Days </div> <div>Entry 5575 - 5580</div> <div>Stoploss 5534.14</div> <div>Take Profit 5600 - 5615</div>	<div>BUY</div> <div>  NSDQ100-JU24 19,498 -0.15% Expiry 19/Jun/25 Remaining 51 Days </div> <div>Entry 19158 - 19219</div> <div>Stoploss 19023.62</div> <div>Take Profit 19316 - 19398</div>	<div>SELL</div> <div>  GOLDUSDJPY-JU25 142.74 0.51% Expiry 28/May/25 Remaining 29 Days </div> <div>Entry 142.42 - 142.38</div> <div>Stoploss 142.80</div> <div>Take Profit 142.14 - 142.01</div>	<div>SELL</div> <div>  GOLDEURUSD-JU25 1.1373 -0.42% Expiry 28/May/25 Remaining 29 Days </div> <div>Entry 1.138 - 1.1377</div> <div>Stoploss 1.141</div> <div>Take Profit 1.1357 - 1.1348</div>

Major Headlines

Oil falls as tariff concerns dampen demand outlook S&P 500, Nasdaq futures subdued as markets assess earnings EUR/USD ticks lower despite uncertainty over US-China trade

Crude oil prices fell on Tuesday as investors lowered their demand growth expectations due to the trade war between the United States and China, the world's two biggest economies. Brent crude futures fell by 59 cents, or 0.9%, to \$65.27 per barrel by 0824 GMT. U.S. West Texas Intermediate crude futures fell 49 cents, or 0.8%, to \$61.56 a barrel. Stalling negotiations between China and the U.S. on trade raises anxiety levels on economic and demand growth [see more...](#)

Gold Trades Sideways Amid Tariff News and Ongoing Trade
XAU/USD fell during the Asian and early European trading sessions. Today, traders should continue monitoring developments around global trade tariffs. Also, US macroeconomic releases may trigger extra volatility. CB Consumer Confidence and JOLTS Job Openings reports are due at 2:00 p.m. UTC. Higher-than-expected figures may pause the rally in XAU/USD but are unlikely to break the bullish trend. [see more...](#)

Futures tied to the S&P 500 and the Nasdaq were slightly lower on Tuesday as investors assessed a slew of corporate earnings and awaited economic data for more clarity on the impact of U.S. tariffs. Supporting futures linked to the blue-chip Dow, Honeywell jumped 5.3% after posting a rise in adjusted profit for the first quarter. United Parcel Service a bellwether for the economy, gained 2.6% in premarket trading after its quarterly results. Meanwhile, U.S. officials said President Donad [see more...](#)

Japanese Yen sticks to intraday losses amid positive risk tone
The Japanese Yen (JPY) retains its negative bias heading into the European session on Tuesday as hopes for the de-escalation of the US-China trade war continue to undermine demand for traditional safe-haven assets. Apart from this, the emergence of some US Dollar (USD) buying assists the USD/JPY pair to stick to modest intraday gains around mid-142.00s. The JPY bears, however, might refrain from placing aggressive bets and opt to wait for the crucial Bank of Japan (BoJ) meeting [see more...](#)

EUR/USD edges lower to near 1.1400 during European trading hours on Tuesday. The major currency pair ticks lower as the US Dollar (USD) steadies, but remains broadly on edge amid escalating uncertainty about the trade outlook between the United States (US) and China. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, ticks up to near 99.20 but trades inside Monday's trading range. The comments from US Treasury Secretary Scott Bessent [see more...](#)

US Dollar steady as markets try to read through tariffs and US
The US Dollar Index (DXY), which tracks the performance of the US Dollar (USD) against six major currencies, edges slightly higher and trades at 99.20 at the time of writing on Tuesday. The dust is still settling after the Dallas Federal Reserve (Fed) released the April Manufacturing Sentiment Index on Monday. Besides the fact that the number contracted to -35.8, a number not seen since the COVID pandemic, the actual report mentioned participants' comments. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
CB Consumer Confidence (Apr)	29-Apr-25	7:00 PM	USD	High volatility		87.7	92.9
JOLTS Job Openings (Mar)	29-Apr-25	7:00 PM	USD	High volatility		7.490M	7.568M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com