




PMEX UPDATE

SELL  CRUDE10-NO25 64.49 -1.87% Expiry 20/Oct/25 Remaining 21 Days Entry 64.65 - 64.58 Stoploss 64.96 Take Profit 64.24 - 64.14	SELL  NGAS1K-NO25 3.1510 -1.72% Expiry 28/Oct/25 Remaining 29 Days Entry 3.178 - 3.166 Stoploss 3.23 Take Profit 3.119 - 3.098	BUY  GO10Z-DE25 3,854.55 1.20% Expiry 25/Nov/25 Remaining 57 Days Entry 3851 - 3852 Stoploss 3840.87 Take Profit 3864 - 3870	BUY  SL10-DE25 47.00 0.73% Expiry 25/Nov/25 Remaining 57 Days Entry 47.376 - 47.429 Stoploss 47.23 Take Profit 47.721 - 47.993
BUY  PLATINUM5-JA26 1,632.65 1.82% Expiry 29/Dec/25 Remaining 91 Days Entry 1642 - 1644 Stoploss 1634.62 Take Profit 1652 - 1658	BUY  COPPER-DE25 4.8295 1.22% Expiry 25/Nov/25 Remaining 57 Days Entry 4.8184 - 4.8237 Stoploss 4.78 Take Profit 4.8506 - 4.8641	BUY  ICOTTON-DE25 66.44 0.06% Expiry 19/Nov/25 Remaining 51 Days Entry 66.46 - 66.48 Stoploss 66.27 Take Profit 66.58 - 66.68	BUY  DJ-DE24 46,713 0.34% Expiry 18/Dec/25 Remaining 80 Days Entry 46769 - 46781 Stoploss 46624.09 Take Profit 46842 - 46902
BUY  SP500-DE24 6,728 0.47% Expiry 18/Dec/25 Remaining 80 Days Entry 6734 - 6736 Stoploss 6711.34 Take Profit 6743 - 6750	BUY  NSDQ100-DE24 24,877 0.61% Expiry 18/Dec/25 Remaining 80 Days Entry 24922 - 24936 Stoploss 24815.26 Take Profit 25001 - 25048	SELL  GOLDUSDJPY-NO25 148.69 -0.55% Expiry 29/Oct/25 Remaining 30 Days Entry 148.78 - 148.74 Stoploss 148.92 Take Profit 148.55 - 148.45	SELL  GOLDEURUSD-NO25 1.1729 0.23% Expiry 29/Oct/25 Remaining 30 Days Entry 1.1743 - 1.1739 Stoploss 1.175 Take Profit 1.1725 - 1.171

Major Headlines

Oil prices drop 1% on expected global supply growth
Oil prices fell by more than 1% on Monday as OPEC+ plans for another increase to oil output in November and the resumption of oil exports by Iraq's Kurdistan region via Turkey raised the global supply outlook. Brent crude futures dropped \$1.01, or 1.4%, to \$69.12 a barrel by 1019 GMT after settling at their highest since July 31 on Friday. U.S. West Texas Intermediate crude was down \$1.11, or 1.7%, at \$64.61. The Organization of the Petroleum Exporting Countries and its allies, together known as OPEC+, is likely to approve [see more...](#)

Gold Breaks Psychological Barrier as Bulls Eyeing Higher Highs
Gold's setback was once again short-lived. The mid-week dip quickly reversed, despite the US dollar finding some support from stronger-than-expected US data. By Friday, bullion had settled just shy of \$3,760 before pushing decisively through the \$3,800 threshold in Monday's early trade. Can it hold at these highs, or will we see some profit-taking now ahead of key US jobs data this week? The slight trimming back of expectations for two additional Fed cuts this year has so far done little to dent the bullish narrative. [see more...](#)

U.S. futures rise as investors eye key upcoming data
U.S. stock futures were pointing higher on Monday, as investors awaited the release of a key jobs report later in the week and eyed the implications of a looming federal government shutdown. By 06:09 ET (10:09 GMT), the Dow futures contract had risen by 189 points, or 0.4%, S&P 500 futures had climbed by 33 points, or 0.5%, and Nasdaq 100 futures had advanced by 147 points, or 0.6%. The main averages rose to end the prior session, underpinned by fresh U.S. inflation data that broadly met expectations. [see more...](#)

USD/JPY holds above 50-DMA, eyes 151.20 resistance
USD/JPY is consolidating after rebounding from key trend line support and reclaiming the 50-day moving average, with focus now on the 150.90/151.20 resistance zone, Société Générale's FX analysts USD/JPY rebounded after testing multi-month trend line support at 145.70/145.40. The pair recently surpassed the 50-day moving average (now at 147.70) and established an interim high near 150. A brief pullback is underway; however, holding above the 50-DMA (147.70) will be key. If the pair defends the moving average, [see more...](#)

EUR/USD consolidates gains on fears of a potential US
EUR/USD maintains a moderately bid tone on Monday, consolidating around 1.1725 during the European session, after bouncing from 1.1645 lows last week. Eurozone sentiment data has failed to cheer investors, but market concerns about a highly likely US government shutdown, and hopes of back-to-back Federal Reserve (Fed) interest rate cuts are keeping the US Dollar depressed. In Europe, the European Commission's Consumer Sentiment Index has confirmed the slight improvement anticipated by preliminary figures [see more...](#)

USD softer, Gold makes new record high – Scotiabank
Some Fed officials are concerned that the labor market is deteriorating rapidly and weak data will build the case for more aggressive rate cuts from the Fed the near-term. The JPY is outperforming among the major currencies on the session as US yields retreat from last Friday's peak. The soft USD tone has not rubbed off on the CAD and MXN, however. Both are only marginally higher on the day and are relative underperformers as a result. The weaker USD, lower US yields and shutdown risks are boosting demand for gold. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
U.S. President Trump Speaks	29-Sep-25	10:15 PM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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