




PMEX UPDATE


BUY	
	CRUDE10-OC25
63.39	0.22%
Expiry	19/Sep/25
Remaining	22 Days
Entry	63.97 - 64.08
Stoploss	63.50
Take Profit	64.49 - 64.64


SELL	
	NGAS1K-OC25
2.8630	2.62%
Expiry	25/Sep/25
Remaining	28 Days
Entry	2.873 - 2.868
Stoploss	2.92
Take Profit	2.839 - 2.825


BUY	
	GO10Z-DE25
3,428.20	-0.14%
Expiry	25/Nov/25
Remaining	89 Days
Entry	3460 - 3461
Stoploss	3444.84
Take Profit	3471 - 3477


BUY	
	SL10-DE25
39.69	-0.37%
Expiry	25/Nov/25
Remaining	89 Days
Entry	39.603 - 39.644
Stoploss	39.38
Take Profit	39.81 - 39.88


BUY	
	PLATINUM5-OC25
1,340.65	-0.65%
Expiry	26/Sep/25
Remaining	29 Days
Entry	1359 - 1360
Stoploss	1351.64
Take Profit	1365 - 1370


BUY	
	COPPER-DE25
4.4720	-1.35%
Expiry	25/Nov/25
Remaining	89 Days
Entry	4.5067 - 4.5078
Stoploss	4.47
Take Profit	4.5258 - 4.5306


BUY	
	ICOTTON-DE25
66.71	0.00%
Expiry	19/Nov/25
Remaining	83 Days
Entry	67.5 - 67.55
Stoploss	67.31
Take Profit	67.72 - 67.81

BUY	
	DJ-SE24
45,514	0.05%
Expiry	18/Sep/25
Remaining	21 Days
Entry	45744 - 45754
Stoploss	45599.37
Take Profit	45820 - 45865

BUY	
	SP500-SE24
6,488	0.08%
Expiry	18/Sep/25
Remaining	21 Days
Entry	6504 - 6507
Stoploss	6481.39
Take Profit	6518 - 6525

BUY	
	NSDQ100-SE24
23,615	0.10%
Expiry	18/Sep/25
Remaining	21 Days
Entry	23664 - 23681
Stoploss	23557.47
Take Profit	23737 - 23783

SELL	
	GOLDUSDJPY-OC25
148.02	0.42%
Expiry	25/Sep/25
Remaining	28 Days
Entry	146.86 - 146.81
Stoploss	147.20
Take Profit	146.58 - 146.42

BUY	
	GOLDEURUSD-OC25
1.1598	-0.38%
Expiry	25/Sep/25
Remaining	28 Days
Entry	1.1659 - 1.1662
Stoploss	1.164
Take Profit	1.1681 - 1.1689

Major Headlines

Oil steadies as investors eye Ukraine war, tariffs on India
Oil prices steadied on Wednesday, after falling in the previous session, as investors watched for developments in the Ukraine war and weighed an industry report showing a drop in U.S. inventories and new U.S. tariffs on India. U.S. special envoy Steve Witkoff said on Tuesday he will meet Ukrainian representatives in New York this week, adding that Washington is also in talks with Russia as it seeks to end the war. Oil found some support from the American Petroleum Institute's weekly supply report, which market sources [see more...](#)

Gold: Volatility Set to Rise With Fed Independence
After reviewing the movements of the gold futures in different time patterns, I anticipate that the currently prevailing fear of a potential polarization of the Federal Reserve since President Donald Trump's attempt to fire Fed governor Lisa Cook, raising the uncertainty on Trump's success to influence the FOMC decisions in near future, likely to be derailed as Lisa Cook has indicated that she will not step down from her position and will challenge her attempted removal in court, arguing that Trump had no cause to fire her while the Fed also echoed this notion. [see more...](#)

U.S. stock futures marginally higher ahead of Nvidia earnings

U.S. stock index futures edged marginally higher Wednesday, with investors wary ahead of the release of key earnings from AI bellwether Nvidia. At 06:00 ET (10:00 GMT), Dow Jones Futures rose 27 points, or 0.1%, S&P 500 Futures gained 5 points, or 0.1%, and Nasdaq 100 Futures climbed 6 points, or 0.1%. The major indices closed higher Tuesday amid a degree of confidence ahead of Nvidia's results, with the chipmaker seen as a bellwether in the broader market and a major indicator of AI development. [see more...](#)

USD/JPY retreats from 147.95 with Fed's independence into

The US Dollar pares gains after a three-day rally against the Japanese Yen, as investors ponder the consequences of US President Trump's attempts to gain control of the Federal Reserve, and Governor Cook's decision to sue the president. Trump's unprecedented decision to oust Cook is just the latest episode in a harsh campaign by the US President to pressure the Federal Reserve to accelerate its monetary easing cycle. With Cook's replacement, following the nomination of a loyal dove after Kugler's resignation, Trump is seeking to turn the bank's consensus to the dovish side. [see more...](#)

EUR/USD expected to trade around 1.1580
EUR pulled back sharply to a low of 1.1601 two days ago. Yesterday, when EUR was at 1.1630, we stated that 'the sharp decline appears to be running ahead of itself, and EUR is unlikely to weaken much further.' We expected EUR to 'trade in a range of 1.1600/1.1690.' Our view of range trading was not wrong, even though EUR traded between 1.1599 and 1.1665, a narrower range than we expected. There has been no increase in either downward or upward momentum, and we continue to expect EUR to trade in a range today, probably between 1.1610 and 1.1675. [see more...](#)
Forex Today: US Dollar shows resilience despite Trump-Fed

The action in financial markets remain relatively quiet early Wednesday as investors assess the latest headlines surrounding the escalating feud between United States (US) President Donald Trump and the Federal Reserve. The economic calendar will not offer any high-impact data releases. Later in the American session, the US Treasury will hold a 5-year note auction. Fed Governor Lisa Cook will reportedly file a lawsuit challenging her removal by US President Donald Trump. While speaking at a Cabinet [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q2)	28-Aug-25	5:30 PM	USD	High volatility		3.00%	-0.50%
Initial Jobless Claims	28-Aug-25	5:30 PM	USD	High volatility		231K	235K

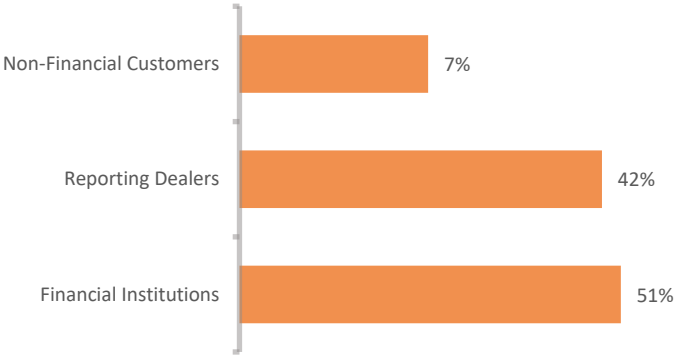
FOREX MARKETS' STATISTICS

Forex Market Hours

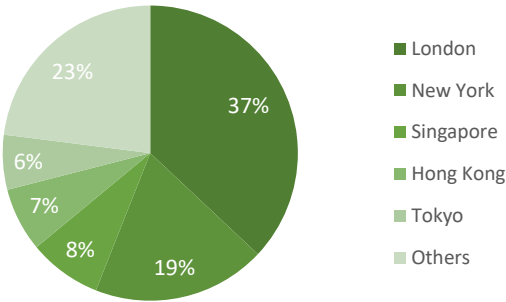


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

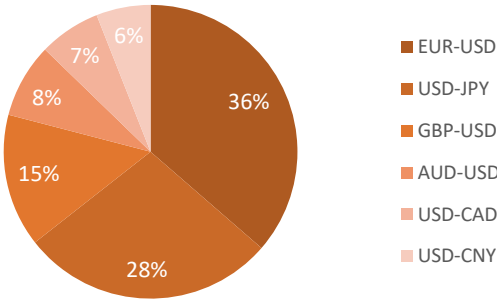
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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