

PMEX UPDATE

SELL  CRUDE10-OC25 63.39 0.22% Expiry 19/Sep/25 Remaining 23 Days Entry 63.22 - 63.12 Stoploss 63.69 Take Profit 62.78 - 62.6	BUY  NGAS1K-OC25 2.8630 2.62% Expiry 25/Sep/25 Remaining 29 Days Entry 2.831 - 2.841 Stoploss 2.78 Take Profit 2.896 - 2.903	BUY  GO10Z-DE25 3,428.20 -0.14% Expiry 25/Nov/25 Remaining 90 Days Entry 3417 - 3420 Stoploss 3401.84 Take Profit 3428 - 3433	SELL  SL10-DE25 38.94 -0.37% Expiry 25/Nov/25 Remaining 90 Days Entry 38.857 - 38.827 Stoploss 39.08 Take Profit 38.722 - 38.674
SELL  PLATINUM5-OC25 1,340.65 -0.65% Expiry 26/Sep/25 Remaining 30 Days Entry 1345 - 1343 Stoploss 1352.36 Take Profit 1338 - 1332	SELL  COPPER-DE25 4.4720 -1.35% Expiry 25/Nov/25 Remaining 90 Days Entry 4.4759 - 4.4709 Stoploss 4.51 Take Profit 4.4447 - 4.4307	SELL  ICOTTON-DE25 66.71 0.00% Expiry 19/Nov/25 Remaining 84 Days Entry 66.86 - 66.81 Stoploss 67.05 Take Profit 66.59 - 66.45	BUY  DJ-SE24 45,514 0.05% Expiry 18/Sep/25 Remaining 22 Days Entry 45544 - 45553 Stoploss 45399.37 Take Profit 45602 - 45655
BUY  SP500-SE24 6,488 0.08% Expiry 18/Sep/25 Remaining 22 Days Entry 6466 - 6470 Stoploss 6443.39 Take Profit 6477 - 6484	BUY  NSDQ100-SE24 23,615 0.10% Expiry 18/Sep/25 Remaining 22 Days Entry 23640 - 23649 Stoploss 23533.47 Take Profit 23703 - 23728	BUY  GOLDUSDJPY-OC25 148.02 0.42% Expiry 25/Sep/25 Remaining 29 Days Entry 147.79 - 147.88 Stoploss 147.45 Take Profit 148.2 - 148.37	SELL  GOLDEURUSD-OC25 1.1598 -0.38% Expiry 25/Sep/25 Remaining 29 Days Entry 1.1589 - 1.1576 Stoploss 1.161 Take Profit 1.1561 - 1.1537

Major Headlines

Oil steadies as investors eye Ukraine war, tariffs on India
Oil prices steadied on Wednesday, after falling in the previous session, as investors watched for developments in the Ukraine war and weighed an industry report showing a drop in U.S. inventories and new U.S. tariffs on India. U.S. special envoy Steve Witkoff said on Tuesday he will meet Ukrainian representatives in New York this week, adding that Washington is also in talks with Russia as it seeks to end the war. Oil found some support from the American Petroleum Institute's weekly supply report, which market sources [see more...](#)

Gold: Volatility Set to Rise With Fed Independence
After reviewing the movements of the gold futures in different time patterns, I anticipate that the currently prevailing fear of a potential polarization of the Federal Reserve since President Donald Trump's attempt to fire Fed governor Lisa Cook, raising the uncertainty on Trump's success to influence the FOMC decisions in near future, likely to be derailed as Lisa Cook has indicated that she will not step down from her position and will challenge her attempted removal in court, arguing that Trump had no cause to fire her while the Fed also echoed this notion. [see more...](#)

U.S. stock futures marginally higher ahead of Nvidia earnings

U.S. stock index futures edged marginally higher Wednesday, with investors wary ahead of the release of key earnings from AI bellwether Nvidia. At 06:00 ET (10:00 GMT), Dow Jones Futures rose 27 points, or 0.1%, S&P 500 Futures gained 5 points, or 0.1%, and Nasdaq 100 Futures climbed 6 points, or 0.1%. The major indices closed higher Tuesday amid a degree of confidence ahead of Nvidia's results, with the chipmaker seen as a bellwether in the broader market and a major indicator of AI development. [see more...](#)

USD/JPY retreats from 147.95 with Fed's independence into

The US Dollar pares gains after a three-day rally against the Japanese Yen, as investors ponder the consequences of US President Trump's attempts to gain control of the Federal Reserve, and Governor Cook's decision to sue the president. Trump's unprecedented decision to oust Cook is just the latest episode in a harsh campaign by the US President to pressure the Federal Reserve to accelerate its monetary easing cycle. With Cook's replacement, following the nomination of a loyal dove after Kugler's resignation, Trump is seeking to turn the bank's consensus to the dovish side. [see more...](#)

EUR/USD expected to trade around 1.1580
EUR pulled back sharply to a low of 1.1601 two days ago. Yesterday, when EUR was at 1.1630, we stated that 'the sharp decline appears to be running ahead of itself, and EUR is unlikely to weaken much further.' We expected EUR to 'trade in a range of 1.1600/1.1690.' Our view of range trading was not wrong, even though EUR traded between 1.1599 and 1.1665, a narrower range than we expected. There has been no increase in either downward or upward momentum, and we continue to expect EUR to trade in a range today, probably between 1.1610 and 1.1675. [see more...](#)
Forex Today: US Dollar shows resilience despite Trump-Fed

The action in financial markets remain relatively quiet early Wednesday as investors assess the latest headlines surrounding the escalating feud between United States (US) President Donald Trump and the Federal Reserve. The economic calendar will not offer any high-impact data releases. Later in the American session, the US Treasury will hold a 5-year note auction. Fed Governor Lisa Cook will reportedly file a lawsuit challenging her removal by US President Donald Trump. While speaking at a Cabinet [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	27-Aug-25	7:30 PM	USD	High volatility		-2.000M	-6.014M

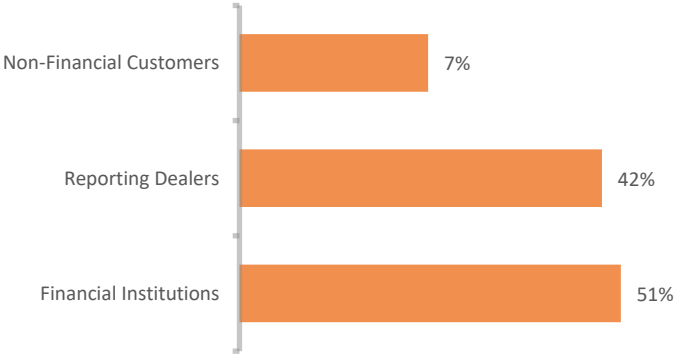
FOREX MARKETS' STATISTICS

Forex Market Hours

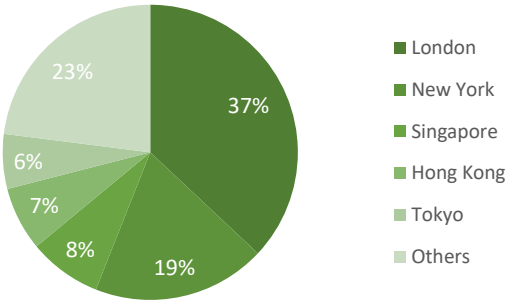


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

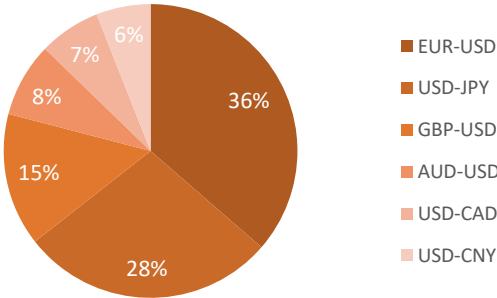
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com