

PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-JY25 61.59 0.10% Expiry 19/Jun/25 Remaining 24 Days </div> <div>Entry 61.31 - 61.28</div> <div>Stoploss 61.83</div> <div>Take Profit 60.95 - 60.8</div>	<div>SELL</div> <div>  NGAS1K-JY25 3.6640 -1.64% Expiry 25/Jun/25 Remaining 30 Days </div> <div>Entry 3.707 - 3.694</div> <div>Stoploss 3.75</div> <div>Take Profit 3.64 - 3.61</div>	<div>SELL</div> <div>  GO10Z-AU25 3,361.50 -0.97% Expiry 29/Jul/25 Remaining 64 Days </div> <div>Entry 3370 - 3368</div> <div>Stoploss 3386.71</div> <div>Take Profit 3364 - 3360</div>	<div>BUY</div> <div>  SL10-JY25 33.55 -0.17% Expiry 26/Jun/25 Remaining 31 Days </div> <div>Entry 33.771 - 33.806</div> <div>Stoploss 33.51</div> <div>Take Profit 33.917 - 34.121</div>
<div>BUY</div> <div>  PLATINUM5-JY25 1,093.70 0.49% Expiry 25/Jun/25 Remaining 30 Days </div> <div>Entry 1091 - 1092</div> <div>Stoploss 1085.57</div> <div>Take Profit 1097 - 1099</div>	<div>SELL</div> <div>  COPPER-JY25 4.8378 0.03% Expiry 26/Jun/25 Remaining 31 Days </div> <div>Entry 4.8609 - 4.8553</div> <div>Stoploss 4.92</div> <div>Take Profit 4.8199 - 4.8025</div>	<div>SELL</div> <div>  ICOTTON-JY25 66.11 0.73% Expiry 20/Jun/25 Remaining 25 Days </div> <div>Entry 66.17 - 66.11</div> <div>Stoploss 66.37</div> <div>Take Profit 65.87 - 65.75</div>	<div>BUY</div> <div>  DJ-JU24 42,129 1.09% Expiry 19/Jun/25 Remaining 24 Days </div> <div>Entry 42108 - 42116</div> <div>Stoploss 41850.36</div> <div>Take Profit 42263 - 42314</div>
<div>BUY</div> <div>  SP500-JU24 5,890 1.25% Expiry 19/Jun/25 Remaining 24 Days </div> <div>Entry 5878 - 5882</div> <div>Stoploss 5837.29</div> <div>Take Profit 5901 - 5910</div>	<div>BUY</div> <div>  NSDQ100-JU24 21,279 1.45% Expiry 19/Jun/25 Remaining 24 Days </div> <div>Entry 21165 - 21181</div> <div>Stoploss 21031.10</div> <div>Take Profit 21234 - 21308</div>	<div>SELL</div> <div>  GOLDUSDJPY-JU25 142.94 0.26% Expiry 28/May/25 Remaining 2 Days </div> <div>Entry 142.81 - 142.78</div> <div>Stoploss 143.18</div> <div>Take Profit 142.62 - 142.51</div>	<div>SELL</div> <div>  GOLDEURUSD-JU25 1.1375 0.09% Expiry 28/May/25 Remaining 2 Days </div> <div>Entry 1.1362 - 1.1358</div> <div>Stoploss 1.139</div> <div>Take Profit 1.1342 - 1.1333</div>

PMEX UPDATE

Major Headlines

Oil prices dip slightly in thin holiday trading S&P 500 E-mini–Outside Bear Bar Pullback EUR/USD: Has a chance to test the major resistance at 1.1400

Oil prices fell modestly at the beginning of the European trading session on Monday with crude oil futures dropping 0.1% to trade at \$61.59 per barrel. Similarly, the exchange rate for Brent crude oil saw a 0.2% decline, bringing its trading price down to \$64.21. It was reported last week that OPEC+ members are considering a significant production increase. The discussions are set to take place at their meeting on June 1, according to a report from Bloomberg News. [see more...](#)

Gold Rally Halts as US Signals Willingness to Discuss Trade
Gold had surged nearly 5% last week amid escalating trade uncertainty and growing concerns over the US economic and fiscal outlook. Adding to market apprehension, Trump's new tax bill – already passed by the House of Representatives and now awaiting a Senate vote – could expand the US budget deficit by nearly \$3 trillion over the next decade. [see more...](#)

The S&P 500 Emini formed an Emini outside bear bar pullback on the weekly chart. The bulls want any pullback to be weak and sideways. The bears must create follow-through selling trading below the 20-week EMA and the bull trend line to show they are back in control. The bears see the current move as a retest of the prior trend's extreme high (Dec 6). They want the market to form a lower high major trend reversal or a double top with the December 6 high. [see more...](#)

USD/JPY: Any decline is likely part of lower range of 142.10/143
Last Friday, we expected USD to consolidate between 143.40 and 144.70. However, USD fell and reached 142.41. Despite the decline, downward momentum has not increased significantly. Today, while there is scope for USD to weaken further, any decline is likely part of a lower range of 142.10/143.45. In other words, USD is unlikely to break clearly below 142.10. [see more...](#)

EUR/USD resumes its upside journey on Friday after a corrective move the previous day. The major currency pair jumps to near 1.1350 during European trading hours as the US Dollar (USD) slumps after a short-lived recovery on Thursday. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, declines to near the two-week low around 99.40. Financial market participants continue to dump the US Dollar as the new tax bill by United States [see more...](#)

Forex Today: US Dollar continues to weaken to start week
The US Dollar (USD) continues to weaken against its major rivals to begin the new week as investors remain cautious about the economic growth prospects following United States (US) President Donald Trump's latest tariff threats. Stock and bond markets in the US will remain closed in observance of the Memorial Day holiday on Monday. President Trump announced on Sunday that he agreed to an extension [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Holiday in United States - Memorial Day							

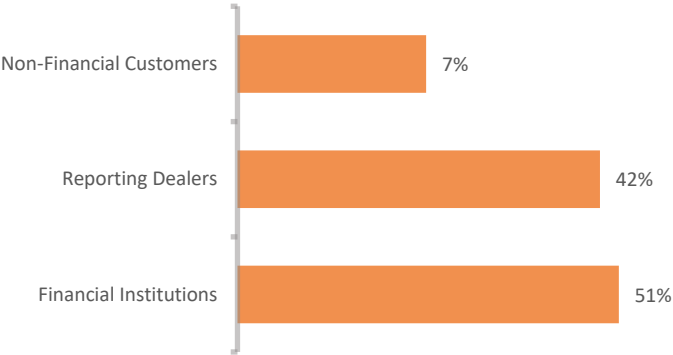
FOREX MARKETS' STATISTICS

Forex Market Hours

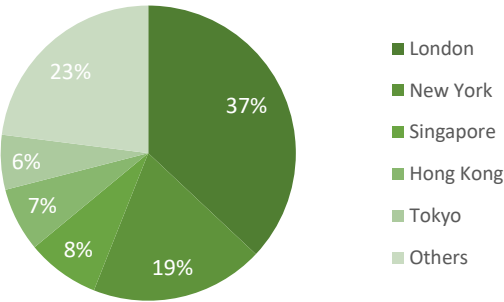


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

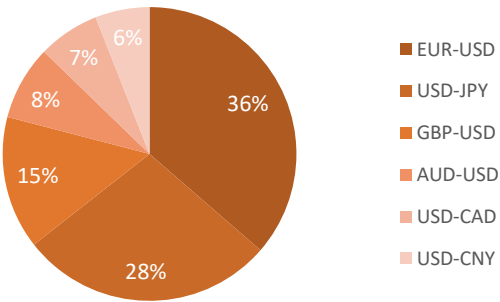
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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