

PMEX UPDATE

SELL  CRUDE10-JU25 61.95 -1.34% Expiry 19/May/25 Remaining 24 Days Entry 62.57 - 62.47 Stoploss 63.09 Take Profit 62.11 - 61.67	SELL  NGAS1K-JU25 2.8830 -1.60% Expiry 27/May/25 Remaining 32 Days Entry 2.896 - 2.891 Stoploss 2.94 Take Profit 2.859 - 2.841	BUY  GO10Z-JU25 3,301.80 -1.40% Expiry 28/May/25 Remaining 33 Days Entry 3288 - 3291 Stoploss 3271.21 Take Profit 3300 - 3305	SELL  SL10-MY25 33.22 -0.84% Expiry 28/Apr/25 Remaining 3 Days Entry 33.125 - 33.09 Stoploss 33.39 Take Profit 32.954 - 32.865
SELL  PLATINUM5-JY25 972.60 -0.79% Expiry 25/Jun/25 Remaining 61 Days Entry 963 - 961 Stoploss 968.45 Take Profit 956 - 952	SELL  COPPER-MY25 4.7923 -1.31% Expiry 28/Apr/25 Remaining 3 Days Entry 4.8442 - 4.8312 Stoploss 4.90 Take Profit 4.8087 - 4.788	SELL  ICOTTON-JY25 69.45 0.40% Expiry 20/Jun/25 Remaining 56 Days Entry 68.99 - 68.92 Stoploss 69.19 Take Profit 68.68 - 68.58	SELL  DJ-JU24 40,086 -0.44% Expiry 19/Jun/25 Remaining 55 Days Entry 40215 - 40178 Stoploss 40473.78 Take Profit 40029 - 39895
BUY  SP500-JU24 5,499 -0.22% Expiry 19/Jun/25 Remaining 55 Days Entry 5414 - 5422 Stoploss 5373.11 Take Profit 5448 - 5469	BUY  NSDQ100-JU24 19,262 -0.31% Expiry 19/Jun/25 Remaining 55 Days Entry 18953 - 18992 Stoploss 18818.50 Take Profit 19078 - 19138	BUY  GOLDUSDJPY-JU25 143.37 0.50% Expiry 28/May/25 Remaining 33 Days Entry 142.84 - 142.92 Stoploss 142.45 Take Profit 143.11 - 143.23	BUY  GOLDEURUSD-JU25 1.1353 -0.32% Expiry 28/May/25 Remaining 33 Days Entry 1.1327 - 1.1322 Stoploss 1.130 Take Profit 1.1301 - 1.1291

Major Headlines

Oil set for weekly fall under supply pressure Stocks jump with tech shares; dollar dips after recent gains EUR/USD slumps on increasing hopes of easing US-China trade

Oil prices fell on Friday and were set for a weekly decline of over 2% on the back of oversupply concerns and uncertainty around tariff talks between the U.S. and China. Brent crude futures fell 41 cents to \$66.14 a barrel by 0953 GMT, falling 2.6% on the week. U.S. West Texas Intermediate (WTI) crude fell 36 cents to \$62.43 a barrel, having declined 3.5% for the week. On a weekly basis ... prices are down as concerns over oversupply from OPEC+ persist, while the demand [see more...](#)

Gold prices dip as risk appetite improves amid US-China Gold prices fell slightly in Asian trade on Friday as risk appetite improved amid signs of the U.S. and China potentially backing down from a bitter trade conflict, although there still appeared to be no clear path towards a trade deal. Risk appetite- particularly for equities- also improved following positive earnings from technology giant Alphabet (NASDAQ:GOOGL) [see more...](#)

Major stock indexes rose on Thursday, with technology shares leading Wall Street higher as investors awaited further developments in the U.S.-China trade conflict, while the dollar slipped after recent gains. The S&P 500 technology sector jumped 3.5% on the day, the most of any sector in the benchmark index. Shares of Google parent Alphabet (NASDAQ:GOOGL) were up more than 3% in after-hours trading following the release of its first-quarter results [see more...](#)

Japanese Yen bears retain intraday control amid positive risk The Japanese Yen (JPY) selling bias remains unabated heading into the European session on Friday, which, along with a modest US Dollar (USD) strength, lifts the USD/JPY pair to a fresh two-week high, around the 143.85 area in the last hour. Investors remain hopeful about a potential de-escalation of the trade war between the US and China, which remains [see more...](#)

EUR/USD trades lower around 1.1350 during European trading hours on Friday. The major currency pair weakens due to a recovery move in the US Dollar (USD) on hopes of an improvement in trade relations between the United States (US) and China. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, resumes its upside recovery on Friday after correcting to near 99.20 the previous day. The USD Index rises to near 99.65 [see more...](#)

US Dollar regains traction on renewed optimism about easing Following Thursday's decline, the US Dollar (USD) gathers strength against its rivals early Friday as markets assess the latest headlines surrounding the US-China trade relations. Statistics Canada will release Retail Sales data for February later in the day and the University of Michigan will publish revisions to the Consumer Sentiment Index for April. After losing 0.5% on Thursday, the USD Index edges higher toward [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No event scheduled for today							

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com