






PMEX UPDATE


BUY	
	CRUDE10-NO25
64.72	-0.42%
Expiry	20/Oct/25
Remaining	25 Days
Entry	64.71 - 64.77
Stoploss	64.24
Take Profit	65.07 - 65.27


BUY	
	NGAS1K-NO25
3.1770	1.40%
Expiry	28/Oct/25
Remaining	33 Days
Entry	3.165 - 3.171
Stoploss	3.11
Take Profit	3.197 - 3.221


BUY	
	GO10Z-DE25
3,781.95	0.37%
Expiry	25/Nov/25
Remaining	61 Days
Entry	3793 - 3794
Stoploss	3782.87
Take Profit	3806 - 3813


BUY	
	SL10-DE25
45.10	2.06%
Expiry	25/Nov/25
Remaining	61 Days
Entry	44.772 - 44.817
Stoploss	44.62
Take Profit	44.987 - 45.061


BUY	
	PLATINUM5-OC25
1,518.25	2.31%
Expiry	26/Sep/25
Remaining	1 Days
Entry	1494 - 1496
Stoploss	1486.62
Take Profit	1507 - 1511


BUY	
	COPPER-DE25
4.8543	0.85%
Expiry	25/Nov/25
Remaining	61 Days
Entry	4.9046 - 4.9177
Stoploss	4.87
Take Profit	4.9652 - 4.993


BUY	
	ICOTTON-DE25
66.30	0.20%
Expiry	19/Nov/25
Remaining	55 Days
Entry	66.4 - 66.42
Stoploss	66.21
Take Profit	66.58 - 66.68

SELL	
	DJ-DE24
46,394	-0.10%
Expiry	18/Dec/25
Remaining	84 Days
Entry	46426 - 46409
Stoploss	46570.91
Take Profit	46339 - 46294

SELL	
	SP500-DE24
6,669	-0.35%
Expiry	18/Dec/25
Remaining	84 Days
Entry	6677 - 6674
Stoploss	6699.66
Take Profit	6660 - 6652

SELL	
	NSDQ100-DE24
24,615	-0.50%
Expiry	18/Dec/25
Remaining	84 Days
Entry	24634 - 24620
Stoploss	24740.74
Take Profit	24557 - 24524

BUY	
	GOLDUSDJPY-NO25
148.84	-0.03%
Expiry	29/Oct/25
Remaining	34 Days
Entry	148.92 - 148.94
Stoploss	148.58
Take Profit	149.04 - 149.14

SELL	
	GOLDEURUSD-NO25
1.1736	-0.02%
Expiry	29/Oct/25
Remaining	34 Days
Entry	1.1749 - 1.1747
Stoploss	1.177
Take Profit	1.1731 - 1.1725

Major Headlines

Oil pulls back from seven-week high
Oil prices edged down on Thursday, retreating from the previous session's seven-week high, as some investors took profits after U.S. stocks closed lower and in anticipation of slower winter demand as well as the return of Kurdish supplies. Brent futures were down 24 cents, or 0.35%, at \$69.07 a barrel by 1010 GMT. U.S. West Texas Intermediate futures lost 31 cents, or 0.48%, to \$64.68. Both benchmarks gained 2.5% on Wednesday to reach their highest since August 1, driven by a surprise drop in U.S. weekly cru [see more...](#)

Gold prices steady after slipping from record levels; key US data
Gold prices held largely steady in Asian trade on Thursday after sliding from record highs, as a stronger dollar and cautious Federal Reserve signals weighed on the metal's appeal. Spot gold was last up 0.2% at \$3,713.42 an ounce by 03:01 ET (07:01 GMT), after retreating from Tuesday's all-time peak of \$3,790.82/oz. U.S. Gold Futures for December edged up 0.1% to \$3,773.02. The yellow metal settled 0.7% lower on Wednesday as the dollar rebounded overnight, making gold more expensive for buyers using other currencies. [see more...](#)

U.S. stock futures steady; jobless claims, PCE inflation data
U.S. stock futures traded around the flatline Thursday, as investors warily awaited the release of weekly jobless claims as a guide to future Federal Reserve monetary policy. At 05:55 ET (09:55 GMT), Dow Jones Futures gained 65 points, or 0.1%, while S&P 500 Futures slipped 6 points, or 0.1%, and Nasdaq 100 Futures dropped 28 points, or 0.1%. The main Wall Street indices closed lower Wednesday, retreating for a second straight session from record highs, with technology stocks leading the decline amid concerns over stretched [see more...](#)

USD/JPY is likely to trade in a range between 148.20 and 149.15
Our view for USD to trade in a range of 147.30/148.00 yesterday was incorrect. Instead of trading in a range, USD soared, reaching a high of 148.90. While the sharp and swift rise appears excessive, there is no sign of a potential pullback just yet. Overall, USD is likely to trade in a range today, most likely between 148.20 and 149.15. 1-3 WEEKS VIEW: "Last Friday (19 Sep, spot at 148.00), we highlighted that USD 'could continue to advance, but it is unclear for now if it can reach 149.15.' After USD traded in a range for a few days [see more...](#)

EUR/USD wavers without clear bias ahead of US GDP, more Fed
EUR/USD is trading at 1.1735 at the moment of writing on Thursday, after retreating from weekly highs above 1.1800 the previous day. Lukewarm German Consumer Confidence figures have failed to support the Euro, while in the US, Federal Reserve (Fed) speakers are showing a cautious tone on further interest rate cuts, underpinning the US Dollar's recovery. Data from Germany released earlier on Thursday revealed that the GfK Consumer Confidence Index improved to -22.5 in the previous month but is still below the historical [see more...](#)

US Dollar Gains as Risk Appetite Falter Amid Fed speak
With the US dollar enjoying one of its best trading days on Wednesday, risk assets remained under pressure yesterday. Specifically, the Dow Jones 30 index led the sell-off, reversing the slightly improved appetite seen during the European session. Similarly, Bitcoin is now hovering at \$111k, with altcoins suffering the most; Ethereum and Solana are posting 13% and 11% weekly declines respectively. Most equity indices are also in the red this week, as investors might be feeling uncertain about the Fed rate outlook after Chair [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Durable Goods Orders (MoM) (Aug)	25-Sep-25	5:30 PM	USD	High volatility		-0.30%	-2.80%
GDP (QoQ) (Q2)	25-Sep-25	5:30 PM	USD	High volatility		3.30%	-0.50%
Initial Jobless Claims	25-Sep-25	5:30 PM	USD	High volatility		233K	231K
Existing Home Sales (Aug)	25-Sep-25	7:00 PM	USD	High volatility		3.96M	4.01M

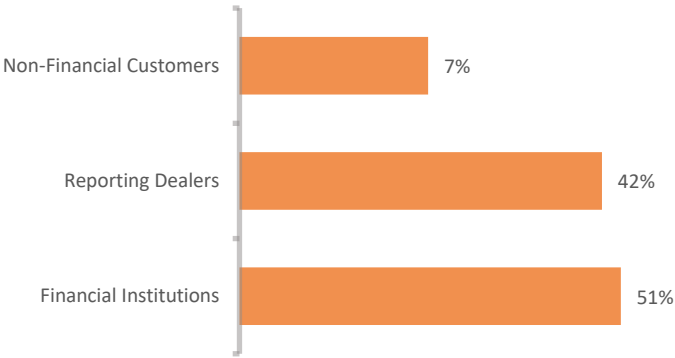
FOREX MARKETS' STATISTICS

Forex Market Hours

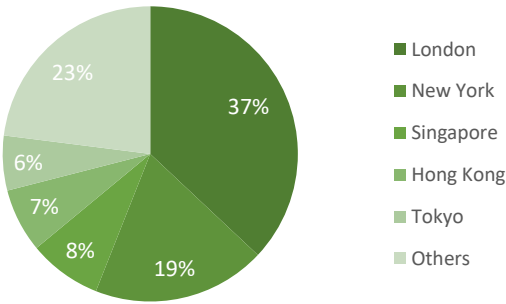


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

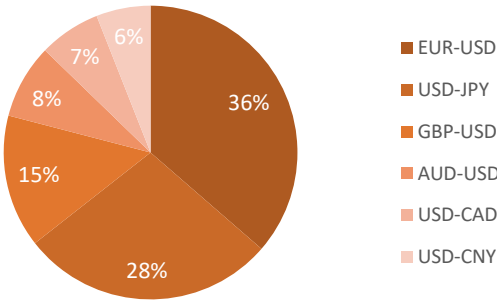
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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