

PMEX UPDATE

<p>SELL</p>  <p>CRUDE10-AU25 64.65 0.43% Expiry 21/Jul/25 Remaining 26 Days</p> <p>Entry 64.9 - 64.8</p> <p>Stoploss 65.37</p> <p>Take Profit 64.3 - 64.01</p>	<p>SELL</p>  <p>NGAS1K-AU25 3.6380 -0.47% Expiry 28/Jul/25 Remaining 33 Days</p> <p>Entry 3.644 - 3.636</p> <p>Stoploss 3.69</p> <p>Take Profit 3.603 - 3.573</p>	<p>SELL</p>  <p>GO10Z-AU25 3,338.90 0.15% Expiry 29/Jul/25 Remaining 34 Days</p> <p>Entry 3342 - 3340</p> <p>Stoploss 3357.07</p> <p>Take Profit 3330 - 3326</p>	<p>SELL</p>  <p>SL10-JY25 35.76 0.09% Expiry 26/Jun/25 Remaining 1 Days</p> <p>Entry 35.894 - 35.858</p> <p>Stoploss 36.12</p> <p>Take Profit 35.747 - 35.567</p>
<p>BUY</p>  <p>PLATINUM5-JY25 1,323.70 0.48% Expiry 26/Sep/25 Remaining 93 Days</p> <p>Entry 1314 - 1316</p> <p>Stoploss 1306.68</p> <p>Take Profit 1322 - 1328</p>	<p>BUY</p>  <p>COPPER-JY25 4.9060 0.69% Expiry 26/Jun/25 Remaining 1 Days</p> <p>Entry 4.8963 - 4.8995</p> <p>Stoploss 4.86</p> <p>Take Profit 4.9243 - 4.9448</p>	<p>SELL</p>  <p>ICOTTON-DE25 67.94 0.22% Expiry 19/Nov/25 Remaining 147 Days</p> <p>Entry 67.7 - 67.6</p> <p>Stoploss 67.88</p> <p>Take Profit 67.26 - 67.13</p>	<p>BUY</p>  <p>DJ-SE24 43,428 0.01% Expiry 18/Sep/25 Remaining 85 Days</p> <p>Entry 43286 - 43317</p> <p>Stoploss 43142.27</p> <p>Take Profit 43378 - 43487</p>
<p>BUY</p>  <p>SP500-SE24 6,156 0.15% Expiry 18/Sep/25 Remaining 85 Days</p> <p>Entry 6152 - 6154</p> <p>Stoploss 6129.53</p> <p>Take Profit 6168 - 6178</p>	<p>BUY</p>  <p>NSDQ100-SE24 22,488 0.34% Expiry 18/Sep/25 Remaining 85 Days</p> <p>Entry 22458 - 22467</p> <p>Stoploss 22352.13</p> <p>Take Profit 22545 - 22578</p>	<p>BUY</p>  <p>GOLDUSDJPY-JY25 145.77 0.57% Expiry 26/Jun/25 Remaining 1 Days</p> <p>Entry 145.66 - 145.71</p> <p>Stoploss 145.33</p> <p>Take Profit 145.92 - 145.99</p>	<p>BUY</p>  <p>GOLDEURUSD-JY25 1.1599 -0.09% Expiry 26/Jun/25 Remaining 1 Days</p> <p>Entry 1.1624 - 1.1628</p> <p>Stoploss 1.160</p> <p>Take Profit 1.1648 - 1.1658</p>

Major Headlines

Oil rises as investors assess Iran-Israel ceasefire **US stock futures subdued as Middle East tensions cool** **EUR/USD consolidates near multi-year highs amid a moderate**

Oil prices edged up on Wednesday as investors assessed the stability of a ceasefire between Iran and Israel, while support also came from data that showed U.S. demand was relatively strong. Brent crude futures were up 48 cents, or 0.7%, at \$67.62 a barrel at 1030 GMT, while U.S. West Texas Intermediate (WTI) crude was up 44 cents, or 0.7%, to \$64.81. Brent settled on Tuesday at its lowest since June 10 and WTI at its lowest since June 5, both before Israel launched [see more...](#)

Gold Remains Trapped in a Sideways Consolidation Gold (XAU/USD) remains difficult to trade with no trend, pattern or clear signals to guide us. In May, we held inside of April's range, mostly in the upper half. In June, we are holding mostly within the upper half of the May range, so it's clear Gold is going nowhere despite the volatile conditions, as we react to tariffs and geopolitical events. Gold is not respecting the short-term levels I have on my 1 and 4 hour charts [see more...](#)

U.S. stock futures were subdued on Wednesday, after the Nasdaq 100 closed at a record high a day earlier on Israel and Iran signaling their air war had ended, and as investors awaited more comments from Federal Reserve Chair Jerome Powell. All three major indexes gained more than 1% on Tuesday and the benchmark S&P 500 index was less than 1% below its all-time peak, as the de-escalation in Middle East hostilities supported risk sentiment. "Turning back to yesterday's [see more...](#)

USD/JPY recovery extends beyond 145.50 with BoJ's tightening The US Dollar firmed up on Wednesday, as the market ponders the durability of the Middle East ceasefire, while the Yen declined across the board as the BoJ's Summary of Opinions suggests that the bank might leave its monetary tightening plans in the drawer for some time. The risk appetite seen on Tuesday following the truce between Israel and Iran has eased on Wednesday. A report by the US Intelligence stated that Tehran's plans to enrich uranium have been delayed [see more...](#)

The EUR/USD is trading with marginal losses on Wednesday, but remains close to a multi-year high near 1.1640, last seen in November 2021, following a nearly 1.40% rally in the previous two days. A moderate appetite for risk continues to drive markets, despite the fragility of the ceasefire between Israel and Iran, and is keeping the safe-haven US Dollar (USD) on its back foot. Oil prices have ticked up from Tuesday's lows but remain well below the highs seen last week. [see more...](#)

US Dollar Index (DXY) returns above 98.00 as investors digest The US Dollar is trading with minor gains on Wednesday, trimming losses after a nearly 1.30% decline on the previous two days. Markets have turned more cautious as the enthusiasm about the ceasefire in the Middle East ebbs, although Investors' hopes that the Fed will cut rates over the next months are limiting upside attempts. The ceasefire between Israel and Iran holds for the second day, and that is keeping a moderate appetite for risk [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Fed Chair Powell Testifies	25-Jun-25	7:00 PM	USD	High volatility			
New Home Sales (May)	25-Jun-25	7:00 PM	USD	High volatility		694K	743K
Crude Oil Inventories	25-Jun-25	7:30 PM	USD	High volatility		-1.200M	-11.473M

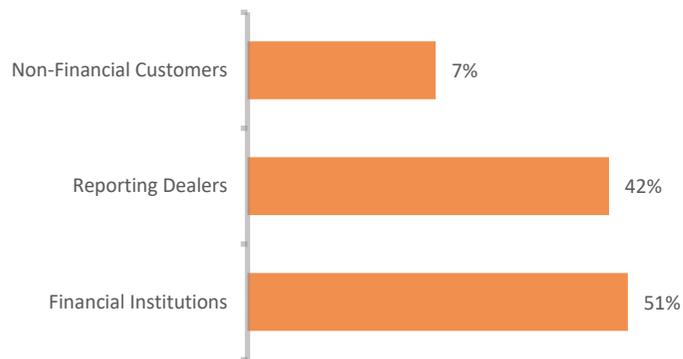
FOREX MARKETS' STATISTICS

Forex Market Hours

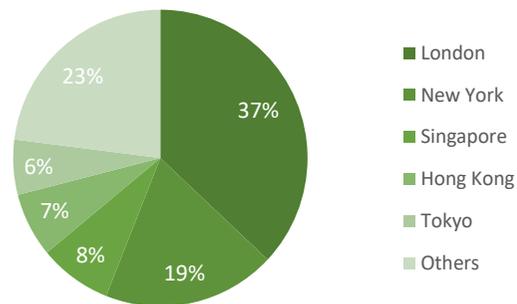


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

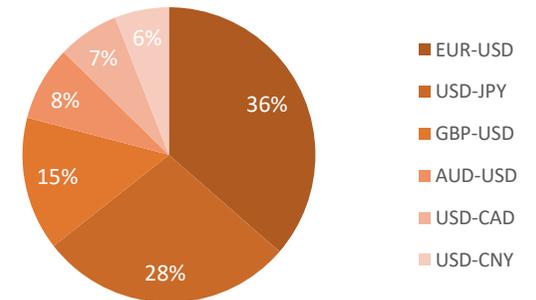
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com