

PMEX UPDATE

BUY  CRUDE10-OC25 64.12 0.72% Expiry 19/Sep/25 Remaining 25 Days Entry 63.8 - 63.86 Stoploss 63.33 Take Profit 64.05 - 64.32	SELL  NGAS1K-OC25 2.7620 -1.36% Expiry 25/Sep/25 Remaining 31 Days Entry 2.759 - 2.753 Stoploss 2.81 Take Profit 2.72 - 2.703	BUY  GO10Z-DE25 3,414.40 -0.12% Expiry 25/Nov/25 Remaining 92 Days Entry 3412 - 3414 Stoploss 3396.84 Take Profit 3421 - 3426	SELL  SL10-SE25 38.74 -0.82% Expiry 27/Aug/25 Remaining 2 Days Entry 38.635 - 38.532 Stoploss 38.86 Take Profit 38.376 - 38.3
BUY  PLATINUM5-OC25 1,355.70 -0.54% Expiry 26/Sep/25 Remaining 32 Days Entry 1358 - 1360 Stoploss 1350.64 Take Profit 1368 - 1372	BUY  COPPER-SE25 4.4785 0.60% Expiry 27/Aug/25 Remaining 2 Days Entry 4.4858 - 4.488 Stoploss 4.45 Take Profit 4.5065 - 4.512	BUY  ICOTTON-DE25 67.72 -0.43% Expiry 19/Nov/25 Remaining 86 Days Entry 67.7 - 67.74 Stoploss 67.51 Take Profit 67.85 - 67.9	SELL  DJ-SE24 45,613 -0.22% Expiry 18/Sep/25 Remaining 24 Days Entry 45684 - 45671 Stoploss 45828.63 Take Profit 45597 - 45543
SELL  SP500-SE24 6,468 -0.24% Expiry 18/Sep/25 Remaining 24 Days Entry 6462 - 6460 Stoploss 6484.61 Take Profit 6450 - 6445	SELL  NSDQ100-SE24 23,497 -0.31% Expiry 18/Sep/25 Remaining 24 Days Entry 23550 - 23528 Stoploss 23656.53 Take Profit 23439 - 23387	SELL  GOLDUSDJPY-SE25 147.34 0.27% Expiry 27/Aug/25 Remaining 2 Days Entry 147.61 - 147.56 Stoploss 147.95 Take Profit 147.41 - 147.21	SELL  GOLDEURUSD-SE25 1.1697 -0.17% Expiry 27/Aug/25 Remaining 2 Days Entry 1.1712 - 1.1709 Stoploss 1.173 Take Profit 1.1691 - 1.168

Major Headlines

Oil prices edge up as traders weigh supply risks
Oil prices climbed on Monday as traders weighed concerns that Russian supply could be disrupted by more U.S. sanctions and Ukrainian attacks targeting energy infrastructure in Russia. Brent crude futures rose 39 cents, or 0.6%, to \$68.12 by 1023 GMT, and West Texas Intermediate (WTI) crude futures gained 42 cents, or 0.7%, to \$64.08. "The market is somewhat concerned that these peace negotiations are going nowhere," said Ole Hansen, head of commodity strategy at Saxo Bank. [see more...](#)

Gold Prices Surge on Fed Dovishness and Geopolitical Tensions

. Gold gained over 1% as the US dollar weakened following comments from Fed Chair Jerome Powell. Powell hinted at possible rate cuts, saying the economy may need policy adjustments. At the same time, renewed Russia-Ukraine tensions boosted demand for safe-haven assets like gold. If rate cuts come and geopolitical risks persist, gold could climb even higher. Watch for signals from the Fed and headlines on global conflicts—both can drive gold prices sharply. ECB President Christine Lagarde said foreign workers are helping the eurozone economy grow, even as wages and work [see more...](#)

U.S. stock futures dip after Wall St soars on dovish Powell

U.S. stock index futures fell modestly Monday pre-market trading after Wall Street rallied sharply on dovish comments from Federal Reserve Chair Jerome Powell, which heralded interest rate cuts in the near-term. Focus this week is squarely on earnings from artificial intelligence major NVIDIA Corporation, for more cues on the fast-growing industry. Wall Street rallied on Friday, reversing a bulk of recent losses as investors ratcheted up bets that the Fed will cut interest rates in September. [see more...](#)

USD/JPY recovery halts at 147.50 with monetary policy

The US Dollar's recovery attempts from Friday's lows at 146.60 against the Japanese Yen have been capped around the mid-range of the 147.00s on Monday as the pair remains on the defensive amid an unfavourable monetary policy divergence following Fed Powell's dovish comments. Jerome Powell shocked markets with an unusually dovish tone in front of the world's major central bankers at Jackson Hole, acknowledging the increasing downside risks for the US economy amid a deteriorating labour market. Powell also said that the theory of a one-off inflationary impact from tariffs [see more...](#)

EUR/USD: Likely to consolidate between 1.1665 and 1.1745
After EUR dropped to a low of 1.1598 last Thursday, we highlighted on Friday, when it was at 1.1615, that it 'could drop below the 1.1595 support level, potentially testing 1.1575.' EUR subsequently dropped to a low of 1.1581. During the NY session, EUR took off and rallied to a high of 1.1742, closing at 1.1715, up sharply by 0.95%. The sharp rally appears to be overstretched, and instead of continuing to rise, EUR is more likely to consolidate between 1.1665 and 1.1745. We turned negative on EUR last Wednesday (20 Aug, spot at 1.1645), indicating that it 'could edge lower and test 1.1595. [see more...](#)
Forex Today: US Dollar stabilizes after Powell-inspired selloff

The US Dollar (USD) holds its ground early Monday but finds it difficult to gather recovery momentum following the intense selloff seen in the American session on Friday. Later in the day, Chicago Fed National Activity Index and New Home Sales data for July will be featured in the US economic calendar. Additionally, the Federal Reserve Bank of Dallas will publish the Texas Manufacturing Survey for August. While delivering a speech on "Economic Outlook and Framework Review" at the annual Jackson Hole Economic Symposium on Friday, Fed Chair Jerome Powell said that they will adopt a new [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
New Home Sales (Jul)	25-Aug-25	7:00 PM	USD	High volatility		635K	627K

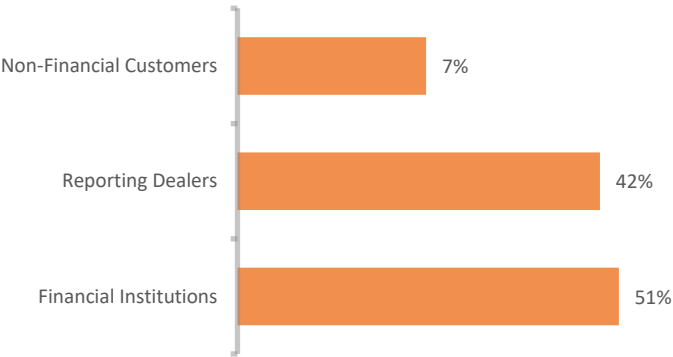
FOREX MARKETS' STATISTICS

Forex Market Hours

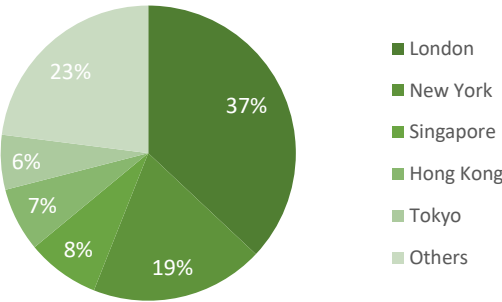


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

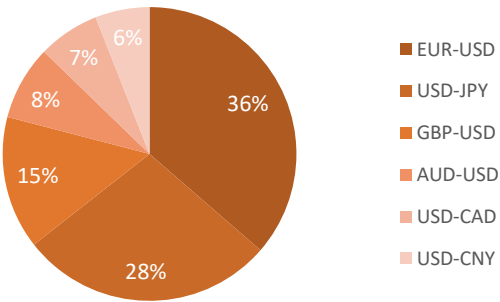
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com