

# PMEX UPDATE

BUY	
	<b>CRUDE10-MY25</b>
68.76	0.70%
Expiry	21/Apr/25
Remaining	28 Days
<b>Entry</b>	68.68 - 68.72
<b>Stoploss</b>	68.18
<b>Take Profit</b>	69.25 - 69.45

SELL	
	<b>NGAS1K-AP25</b>
3.9500	-1.84%
Expiry	26/Mar/25
Remaining	2 Days
<b>Entry</b>	3.93 - 3.92
<b>Stoploss</b>	3.99
<b>Take Profit</b>	3.888 - 3.862

BUY	
	<b>GO10Z-AP25</b>
3,032.86	0.42%
Expiry	27/Mar/25
Remaining	3 Days
<b>Entry</b>	3033 - 3034
<b>Stoploss</b>	3023.25
<b>Take Profit</b>	3040 - 3043

BUY	
	<b>SL10-MY25</b>
33.69	0.59%
Expiry	28/Apr/25
Remaining	35 Days
<b>Entry</b>	33.793 - 33.826
<b>Stoploss</b>	33.59
<b>Take Profit</b>	33.953 - 33.995

SELL	
	<b>PLATINUM5-AP25</b>
976.05	-0.24%
Expiry	27/Mar/25
Remaining	3 Days
<b>Entry</b>	979 - 978
<b>Stoploss</b>	984.29
<b>Take Profit</b>	974 - 971

BUY	
	<b>COPPER-MY25</b>
5.1732	1.17%
Expiry	28/Apr/25
Remaining	35 Days
<b>Entry</b>	5.154 - 5.1595
<b>Stoploss</b>	5.12
<b>Take Profit</b>	5.1957 - 5.2125

SELL	
	<b>ICOTTON-MY25</b>
65.29	0.03%
Expiry	22/Apr/25
Remaining	29 Days
<b>Entry</b>	65.09 - 65.04
<b>Stoploss</b>	65.28
<b>Take Profit</b>	64.84 - 64.66

BUY	
	<b>DJ-JU24</b>
42,695	0.89%
Expiry	19/Jun/25
Remaining	87 Days
<b>Entry</b>	42637 - 42655
<b>Stoploss</b>	42503.49
<b>Take Profit</b>	42782 - 42831

BUY	
	<b>SP500-JU24</b>
5,784	1.15%
Expiry	19/Jun/25
Remaining	87 Days
<b>Entry</b>	5721 - 5722
<b>Stoploss</b>	5702.63
<b>Take Profit</b>	5739 - 5750

BUY	
	<b>NSDQ100-JU24</b>
20,239	1.39%
Expiry	19/Jun/25
Remaining	87 Days
<b>Entry</b>	20167 - 20185
<b>Stoploss</b>	20083.99
<b>Take Profit</b>	20288 - 20322

BUY	
	<b>GOLDUSDJPY-AP25</b>
149.66	0.23%
Expiry	27/Mar/25
Remaining	3 Days
<b>Entry</b>	149.61 - 149.64
<b>Stoploss</b>	149.27
<b>Take Profit</b>	149.85 - 149.97

SELL	
	<b>GOLDEURUSD-AP25</b>
1.0849	0.32%
Expiry	27/Mar/25
Remaining	3 Days
<b>Entry</b>	1.0823 - 1.0819
<b>Stoploss</b>	1.08
<b>Take Profit</b>	1.0805 - 1.0799

## Major Headlines

Crude Oil Rallies on Tougher Iranian Sanctions and OPEC+ US stock futures rise on hopes of diluted tariffs EUR/USD Price Forecast: Gathers strength above 1.0800

Crude oil saw its largest weekly increase since early January with ICE Brent settling more than 2.2% higher. Tighter sanctions on Iranian oil exports provided some support and compensation plans from some OPEC+ members for overproduction. However, questions remain about whether members will actually stick to the compensation plan and cut output. Oil could receive further support this week. [see more...](#)

U.S. stock index futures rose strongly Monday, boosted by reports indicating that upcoming U.S. trade tariffs will be narrower and less strict than initially feared, helping soothe some concerns over their impact. At 06:00 ET (10:00 GMT), Dow Jones Futures climbed 320 points, or 0.8%, S&P 500 Futures rose 53 points, or 0.9%, and Nasdaq 100 Futures gained 230 points, or 1.2%. [see more...](#)

The EUR/USD pair edges higher to around 1.0815, snapping the three-day losing streak during the early Asian session on Monday. The concerns over the economic slowdown in the United States by trade policies under US President Donald Trump weigh on the US dollar (USD) and create a tailwind for EUR/USD. Traders will take more cues from the preliminary reading Purchasing Managers Index [see more...](#)

Gold prices pull back from record high on reports of softer Japanese Yen trims intraday losses against weaker USD

Gold prices fell in Asian trade on Monday, retreating further from record highs as reports that U.S. President Donald Trump's April 2 tariffs will be less severe than feared weighed on haven demand. A softer dollar limited gold's losses, while broader metal prices advanced marginally. Copper was buoyed by expectations of tighter global supplies [see more...](#)

The Japanese Yen (JPY) attracts some sellers on the first day of a new week following the release of Japan's weaker Purchasing Managers' Index (PMI). Furthermore, reports that US President Donald Trump's reciprocal tariffs would be narrower, and less strict than initially feared, boost investors' confidence and turn out to be another factor [see more...](#)

After outperforming its rivals for three consecutive days, the US Dollar (USD) struggles to find demand at the beginning of the week. Later in the day, S&P Global will publish preliminary Manufacturing and Services Purchasing Managers Index (PMI) data for Germany, the Eurozone, the UK and the US. Following the sharp decline seen in the first half of March [see more...](#)

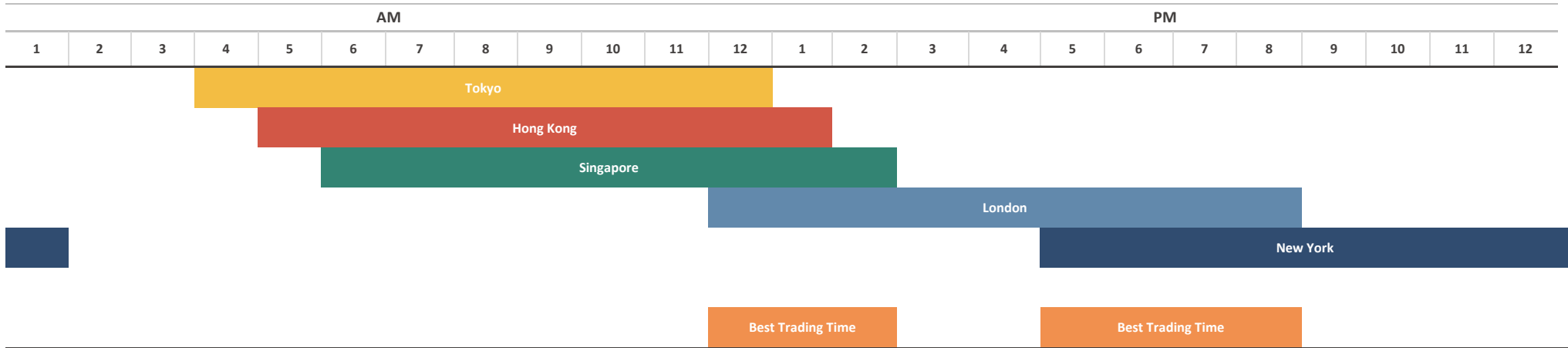
Forex Today: March PMI data to kick start the week

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Manufacturing PMI (Mar)	24-Mar-25	6:45 PM	USD	High volatility		51.9	52.7
S&P Global Services PMI (Mar)	24-Mar-25	6:45 PM	USD	High volatility		51.2	51

# FOREX MARKETS' STATISTICS

## Forex Market Hours

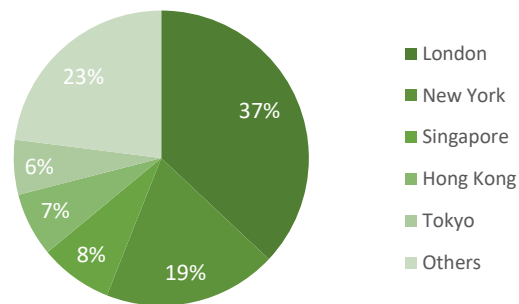


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

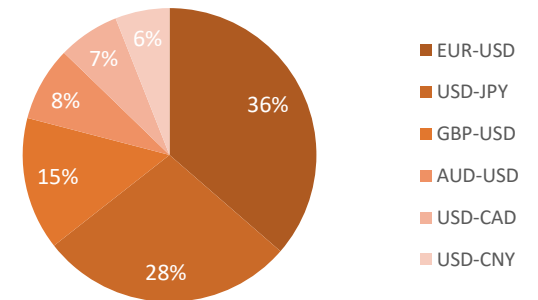
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)