




# PMEX UPDATE


BUY	
	<b>CRUDE10-JU25</b>
63.07	1.28%
Expiry	19/May/25
Remaining	25 Days
Entry	63.01 - 63.06
Stoploss	62.49
Take Profit	63.48 - 63.6


SELL	
	<b>NGAS1K-MY25</b>
2.9670	-1.82%
Expiry	25/Apr/25
Remaining	1 Days
Entry	2.973 - 2.968
Stoploss	3.02
Take Profit	2.946 - 2.937

BUY	
	<b>GO10Z-JU25</b>
3,350.96	1.73%
Expiry	28/May/25
Remaining	34 Days
Entry	3315 - 3318
Stoploss	3298.21
Take Profit	3328 - 3332


BUY	
	<b>SL10-MY25</b>
33.52	-0.07%
Expiry	28/Apr/25
Remaining	4 Days
Entry	33.44 - 33.473
Stoploss	33.18
Take Profit	33.729 - 33.832


BUY	
	<b>PLATINUM5-JY25</b>
983.15	0.36%
Expiry	25/Jun/25
Remaining	62 Days
Entry	981 - 982
Stoploss	975.55
Take Profit	988 - 990


BUY	
	<b>COPPER-MY25</b>
4.8670	0.49%
Expiry	28/Apr/25
Remaining	4 Days
Entry	4.8705 - 4.8738
Stoploss	4.81
Take Profit	4.9014 - 4.9178


SELL	
	<b>ICOTTON-JY25</b>
68.94	-0.13%
Expiry	20/Jun/25
Remaining	57 Days
Entry	68.86 - 68.78
Stoploss	69.06
Take Profit	68.45 - 68.23

SELL	
	<b>DJ-JU24</b>
39,586	-0.48%
Expiry	19/Jun/25
Remaining	56 Days
Entry	39448 - 39420
Stoploss	39706.78
Take Profit	39196 - 39093

BUY	
	<b>SP500-JU24</b>
5,390	-0.23%
Expiry	19/Jun/25
Remaining	56 Days
Entry	5410 - 5413
Stoploss	5369.11
Take Profit	5431 - 5440

BUY	
	<b>NSDQ100-JU24</b>
18,785	-0.10%
Expiry	19/Jun/25
Remaining	56 Days
Entry	18842 - 18861
Stoploss	18707.50
Take Profit	18921 - 18967

BUY	
	<b>GOLDUSDJPY-MY25</b>
142.57	-0.57%
Expiry	25/Apr/25
Remaining	1 Days
Entry	142.54 - 142.57
Stoploss	142.15
Take Profit	142.88 - 142.99

BUY	
	<b>GOLDEURUSD-MY25</b>
1.1369	0.48%
Expiry	25/Apr/25
Remaining	1 Days
Entry	1.1381 - 1.1391
Stoploss	1.135
Take Profit	1.1411 - 1.1422

## Major Headlines

Oil regains ground after 2% drop on potential OPEC+ output U.S. stock futures retreat after recent gains; Alphabet earnings EUR/USD resumes upside journey as Euro gains despite firm

Oil prices recovered some losses on Thursday after falling nearly 2% in the previous session, with investors weighing a potential OPEC+ output increase against conflicting tariff signals from the White House and ongoing U.S.-Iran nuclear talks. Brent crude futures were up 53 cents, or 0.8%, to \$66.65 a barrel at 0706 GMT, while U.S. West Texas Intermediate crude was up 55 cents, or 0.88%, to \$62.82 a barrel. Prices had settled down 2% in the previous trading session [see more...](#)

Gold price pushes back at selling pressure with Trump Gold price (XAU/USD) recovers from a two-day decline and traders around \$3,335 at the time of writing on Thursday after two days of firm selling pressure since it topped at \$3,500 on Tuesday. United States (US) President Donald Trump released more comments from the Oval Office late Wednesday, signaling that China may receive a new tariff rate in the next "two to three weeks" while countries [see more...](#)

U.S. stock index futures fell Thursday, retreating after a second consecutive winning day ahead of upcoming earnings from tech giant Alphabet. At 05:40 ET (09:40 GMT), Dow Jones Futures fell 255 points, or 0.7%, S&P 500 Futures slipped 34 points, or 0.6%, and Nasdaq 100 Futures dropped 145 points, or 0.8%. The main Wall Street indices posted strong gains Wednesday as President Donald Trump flagged some potential in reducing steep trade tariffs on China [see more...](#)

USD/JPY tests 143.00 amid easing Fed fears and trade optimism The USD/JPY pair trades near the 143.00 mark on Wednesday, up over 1.2% on the day, extending its rebound from midweek lows. The Greenback's gains are driven by improving risk appetite and signs that US-China trade tensions could ease. Aided by US President Donald Trump's reassurance that Fed Chair Jerome Powell will remain in his post and by remarks [see more...](#)

EUR/USD finds cushion around 1.1300 and rebounds to near 1.1385 during European trading hours on Thursday after a two-day correction. The major currency pair recovers as the Euro (EUR) strengthens, even though traders have become increasingly confident that the European Central Bank (ECB) will cut interest rates in the June policy meeting. The reason behind accelerating ECB dovish bets is officials' confidence that inflation will return to the central bank's target [see more...](#)

US Dollar recovery stalls as optimism over US-China trade The US Dollar Index (DXY), which tracks the performance of the US Dollar (USD) against six major currencies, trades on the back foot and is down 0.50% at the start of the European trading session on Thursday. The knee-jerk reaction comes after comments from United States (US) President Donald Trump and US Treasury Secretary Scott Bessent. Both individually said that no unilateral offer was made to China [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Durable Goods Orders (MoM) (Mar)	24-Apr-25	5:30 PM	USD	High volatility		2.10%	0.90%
Initial Jobless Claims	24-Apr-25	5:30 PM	USD	High volatility		222K	215K
Existing Home Sales (Mar)	24-Apr-25	7:00 PM	USD	High volatility		4.14M	4.26M

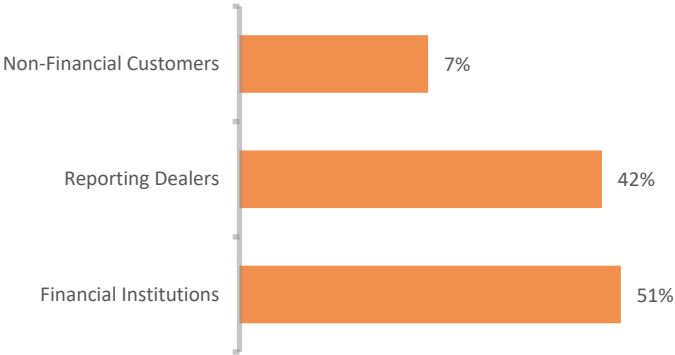
# FOREX MARKETS' STATISTICS

Forex Market Hours

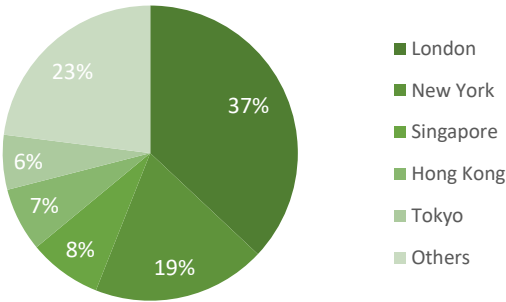


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

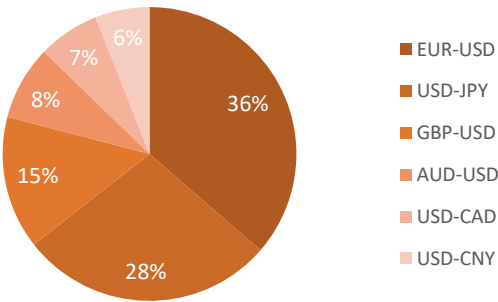
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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