

PMEX UPDATE

SELL	SELL	SELL	SELL																								
 <p>CRUDE10-JU25 63.05 -0.97% Expiry 19/May/25 Remaining 26 Days</p> <table border="1" style="width: 100%;"> <tr><td>Entry</td><td>63.48 - 63.38</td></tr> <tr><td>Stoploss</td><td>64.00</td></tr> <tr><td>Take Profit</td><td>63.07 - 62.84</td></tr> </table>	Entry	63.48 - 63.38	Stoploss	64.00	Take Profit	63.07 - 62.84	 <p>NGAS1K-MY25 3.0030 -0.13% Expiry 25/Apr/25 Remaining 2 Days</p> <table border="1" style="width: 100%;"> <tr><td>Entry</td><td>2.996 - 2.991</td></tr> <tr><td>Stoploss</td><td>3.04</td></tr> <tr><td>Take Profit</td><td>2.966 - 2.956</td></tr> </table>	Entry	2.996 - 2.991	Stoploss	3.04	Take Profit	2.966 - 2.956	 <p>GO10Z-JU25 3,334.56 -2.48% Expiry 28/May/25 Remaining 35 Days</p> <table border="1" style="width: 100%;"> <tr><td>Entry</td><td>3367 - 3362</td></tr> <tr><td>Stoploss</td><td>3383.79</td></tr> <tr><td>Take Profit</td><td>3352 - 3347</td></tr> </table>	Entry	3367 - 3362	Stoploss	3383.79	Take Profit	3352 - 3347	 <p>SL10-MY25 32.83 -0.24% Expiry 28/Apr/25 Remaining 5 Days</p> <table border="1" style="width: 100%;"> <tr><td>Entry</td><td>32.71 - 32.698</td></tr> <tr><td>Stoploss</td><td>32.97</td></tr> <tr><td>Take Profit</td><td>32.569 - 32.459</td></tr> </table>	Entry	32.71 - 32.698	Stoploss	32.97	Take Profit	32.569 - 32.459
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 <p>PLATINUM5-JY25 971.40 0.96% Expiry 25/Jun/25 Remaining 63 Days</p> <table border="1" style="width: 100%;"> <tr><td>Entry</td><td>973 - 974</td></tr> <tr><td>Stoploss</td><td>967.55</td></tr> <tr><td>Take Profit</td><td>979 - 981</td></tr> </table>	Entry	973 - 974	Stoploss	967.55	Take Profit	979 - 981	 <p>COPPER-MY25 4.9045 0.54% Expiry 28/Apr/25 Remaining 5 Days</p> <table border="1" style="width: 100%;"> <tr><td>Entry</td><td>4.9326 - 4.9404</td></tr> <tr><td>Stoploss</td><td>4.87</td></tr> <tr><td>Take Profit</td><td>4.9845 - 5.0013</td></tr> </table>	Entry	4.9326 - 4.9404	Stoploss	4.87	Take Profit	4.9845 - 5.0013	 <p>ICOTTON-JY25 68.38 1.73% Expiry 20/Jun/25 Remaining 58 Days</p> <table border="1" style="width: 100%;"> <tr><td>Entry</td><td>67.51 - 67.6</td></tr> <tr><td>Stoploss</td><td>67.31</td></tr> <tr><td>Take Profit</td><td>67.87 - 68.05</td></tr> </table>	Entry	67.51 - 67.6	Stoploss	67.31	Take Profit	67.87 - 68.05	 <p>DJ-JU24 40,018 1.68% Expiry 19/Jun/25 Remaining 57 Days</p> <table border="1" style="width: 100%;"> <tr><td>Entry</td><td>39584 - 39670</td></tr> <tr><td>Stoploss</td><td>39325.22</td></tr> <tr><td>Take Profit</td><td>39884 - 40034</td></tr> </table>	Entry	39584 - 39670	Stoploss	39325.22	Take Profit	39884 - 40034
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 <p>SP500-JU24 5,434 2.24% Expiry 19/Jun/25 Remaining 57 Days</p> <table border="1" style="width: 100%;"> <tr><td>Entry</td><td>5343 - 5357</td></tr> <tr><td>Stoploss</td><td>5302.11</td></tr> <tr><td>Take Profit</td><td>5380 - 5395</td></tr> </table>	Entry	5343 - 5357	Stoploss	5302.11	Take Profit	5380 - 5395	 <p>NSDQ100-JU24 18,873 2.65% Expiry 19/Jun/25 Remaining 57 Days</p> <table border="1" style="width: 100%;"> <tr><td>Entry</td><td>18546 - 18595</td></tr> <tr><td>Stoploss</td><td>18411.50</td></tr> <tr><td>Take Profit</td><td>18686 - 18742</td></tr> </table>	Entry	18546 - 18595	Stoploss	18411.50	Take Profit	18686 - 18742	 <p>GOLDUSDJPY-MY25 141.75 0.15% Expiry 25/Apr/25 Remaining 2 Days</p> <table border="1" style="width: 100%;"> <tr><td>Entry</td><td>140.83 - 140.98</td></tr> <tr><td>Stoploss</td><td>140.44</td></tr> <tr><td>Take Profit</td><td>141.21 - 141.33</td></tr> </table>	Entry	140.83 - 140.98	Stoploss	140.44	Take Profit	141.21 - 141.33	 <p>GOLDEURUSD-MY25 1.1407 -0.12% Expiry 25/Apr/25 Remaining 2 Days</p> <table border="1" style="width: 100%;"> <tr><td>Entry</td><td>1.1382 - 1.1375</td></tr> <tr><td>Stoploss</td><td>1.141</td></tr> <tr><td>Take Profit</td><td>1.1344 - 1.132</td></tr> </table>	Entry	1.1382 - 1.1375	Stoploss	1.141	Take Profit	1.1344 - 1.132
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PMEX UPDATE

Major Headlines

Oil up over 1% on Iran sanctions, lower US crude stocks U.S. stock futures surge as Trump tempers Powell EUR/USD pares losses despite ebbing concerns over Fed's

Oil prices climbed more than 1% on Wednesday, as investors weighed a fresh round of U.S. sanctions on Iran, a drop in U.S. crude stocks and a softer tone from President Donald Trump towards the Federal Reserve and his tariff war with China. Brent crude futures hit their highest since April 4 earlier in the session at \$68.65 a barrel and were up \$1.10, or 1.63%, at \$68.54 a barrel at 0842 GMT. U.S. West Texas Intermediate crude rose \$1.12, or 1.76%, to \$64.79. [see more...](#)

Gold Futures Turn Bearish as President Trump Steps Back
Indecisive moves by the gold futures and the U.S. dollar compel investors to find the compelling reasons behind surging volatility around the world as the changing economic policies under the different U.S. Presidents since Jan. 2017 when President Trump came into power first time. Perhaps, the investors were aware of the current economic [see more...](#)

U.S. stock index futures rose sharply Wednesday, adding to the previous session's gains as investors digested less hawkish comments from President Donald Trump, on China and the Federal Reserve, as well as more corporate earnings. At 05:45 ET (09:45 GMT), Dow Jones Futures rose 600 points, or 1.5%, S&P 500 Futures gained 104 points, or 2%, and Nasdaq 100 Futures climbed 440 points, or 2.4%. The main Wall Street indices registered strong gains on Tuesday [see more...](#)

USD/JPY clings to 142.00 as Fed uncertainty and Yen strength
The USD/JPY pair struggles to regain ground on Tuesday, trading around the 142.00 mark during North American hours after bouncing off earlier lows near 140.65. The pair's modest rebound comes as markets stabilize but the upside remains limited amid lingering concerns over the Federal Reserve's autonomy. President Donald Trump's continued attacks [see more...](#)

EUR/USD trades broadly stable on Wednesday after dipping well below 1.1400 earlier in the European trading hours. The major currency pair is off from its over three-year high of 1.1575 as the US Dollar (USD) bounces back. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, has rebounded to near 99.30 from its three-year low of 98.00. The USD attracts bids after United States (US) President Donald Trump expressed confidence [see more...](#)

US Dollar recovery attempt short-lived after Trump's softening
The US Dollar Index (DXY), which tracks the performance of the US Dollar (USD) against six major currencies, trades broadly flat near 99.20 at the time of writing on Wednesday after an earlier attempt to test the 100.00 big figure in early Asian trading. The pop in the DXY came on the back of comments from United States (US) President Donald Trump late Tuesday, saying that he had no intention of firing Federal Reserve [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Manufacturing PMI (Apr)	23-Apr-25	6:45 PM	USD	High volatility		49	50.2
S&P Global Services PMI (Apr)	23-Apr-25	6:45 PM	USD	High volatility		52.8	54.4
New Home Sales (Mar)	23-Apr-25	7:00 PM	USD	High volatility		684K	676K
Crude Oil Inventories	23-Apr-25	7:30 PM	USD	High volatility		1.600M	0.515M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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