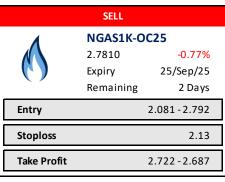
PMEX UPDATE

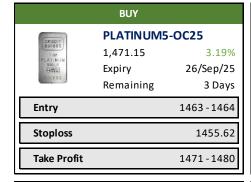


Entry 62.92 - 62.98 Stoploss 62.45 Take Profit 63.21 - 63.41

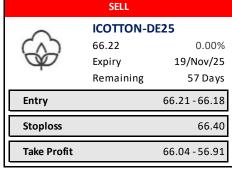






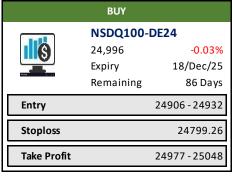








	BUY	
	SP500-DE24	
	6,750	-0.03%
	Expiry	18/Dec/25
	Remaining	86 Days
Entry		6728 - 6730
Stoploss		6705.34
Take Profit		6740 - 6744



	BUY		
	GOLDUSDJPY-OC25		
	147.79	0.05%	
	Expiry	25/Sep/25	
	Remaining	2 Days	
Entry		148.02 - 148.06	
Stoploss		147.68	
Take Profit		148.22 - 148.32	

	SELL		
	GOLDEURUSD-OC25		
	1.1792	-0.08%	
**	Expiry	25/Sep/25	
_	Remaining	2 Days	
Entry		1.1804 - 1.1808	
Stoploss		1.183	
Take Profit		1.1822 - 1.1832	

Abbasiand Company (Private) Limited

PMEX UPDATE



Major Headlines

as markets edges watching developments in the Middle East. to a fresh record high at \$3,748, tallying five straight weekly. In the policy meeting last week, the Fed reduced interest rates. Jerome Powell noted that he doesn't feel the need to move gains in a market that looks less like an orderly climb see more... by 25 basis points (bps) to 4.00%-4.25% see more...

eye stock levels U.S. stock futures steady; Powell's speech, PMIs in spotlight EUR/USD wavers near highs with US PMIs, Fed Powell Oil prices edged higher on Tuesday even as investors weighed U.S. stock index futures traded in a subdued fashion Tuesday, EUR/USD has been trying to return above the 1.1800 level for the global supply outlook after Iraq and Kurdish regional consolidating after Wall Street clocked a three-day winning most of the European trading session. The pair is trading governments reached a preliminary agreement to restart an streak ahead of an eagerly-awaited speech by Federal Reserve at 1.1795 ar the time of writing, up from 1.1785 lows earlier on oil pipeline. Brent crude futures rose 14 cents to \$66.71 a Chair Jerome Powell. At 05:55 ET (09:55 GMT), Dow Jones the day. Mixed business activity data in the Eurozone has barrel by 0919 GMT, while U.S. West Texas Intermediate crude Futures gained 85 points, or 0.2%, S&P 500 Futures rose 1 provided some support to the Euro yet with traders cautious, gained 21 cents at \$62.49 a barrel, both recouping modest points, or 0.1%, and Nasdag 100 Futures climbed 9 points, or awaiting the release of US preliminary Purchasing Managers earlier losses. Brent and WTI had fallen for the previous four 0.1%. The three benchmark indices closed at all-time highs — Index (PMI) figures, and Fed Chairman Jerome Powell's sessions, dropping around 3%. Investors on Tuesday were marking three consecutive winning sessions for the S&P 500 — speech. Eurozone's preliminary PMIs revealed that see more... and recorded fresh intraday records on Monday, see more... manufacturing activity contracted against expectations see more... Gold Breaks Free Again as Relentless March Higher Resumes USD/JPY wobbles around 147.70 ahead of flash US PMI Fed Sentiment Index rebounds but remains in dovish territory Gold has finally broken its recent shackles and surged through. The USD/JPY pair trades in a tight range around 147.70 during. The Federal Reserve (Fed) decided to cut the policy rate by 25 resistance like a prisoner who never believed in walls to beging the European trading session on Tuesday. The pair basis-points (bps) to the range of 4%-4.25% following the with. For weeks, the narrative of "overbought, overcrowded, consolidates as investors await the speech from Federal September policy meeting, as widely anticipated. The revised overdone" was being hammered out on trading desks. But that Reserve (Fed) Chair Jerome Powell at 16:35 GMT. Investors will Summary of Economic Projections (SEP), also known as the sermon is now drowned out by the roar of ETF flows — pay close attention to Fed Powell's speech to get cues about dot-plot, showed that projections imply additional 50 bps of laggards until now — suddenly waking up and charging the current status of the United States (US) labor market and rate cuts in 2025, 25 bps in 2026 and 25 bps in 2027. While headlong into the trade. The move isn't subtle. Gold has ripped the pace at which the central bank will reduce interest rates. speaking at the post-meeting press conference, Fed Chair quickly on rates and called the decision to lower see more...

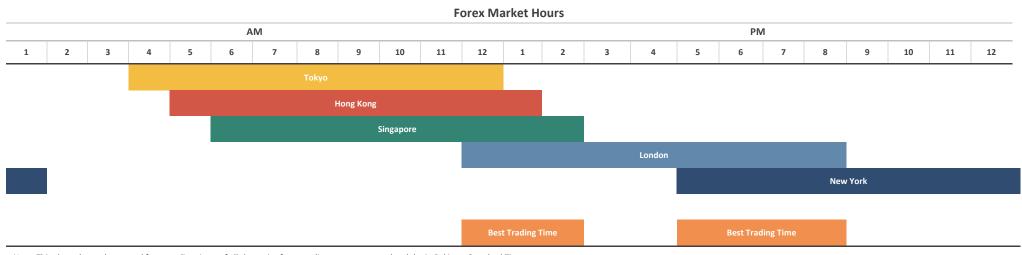
Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Manufacturing PMI (Sep)	23-Sep-25	6:45 PM	USD	High volatility		52.2	54.5
S&P Global Services PMI (Sep)	23-Sep-25	6:45 PM	USD	High volatility		54.0	54.5
U.S. President Trump Speaks	23-Sep-25	6:50 PM	USD	High volatility			
Fed Chair Powell Speaks	23-Sep-25	9:35 PM	USD	High volatility			

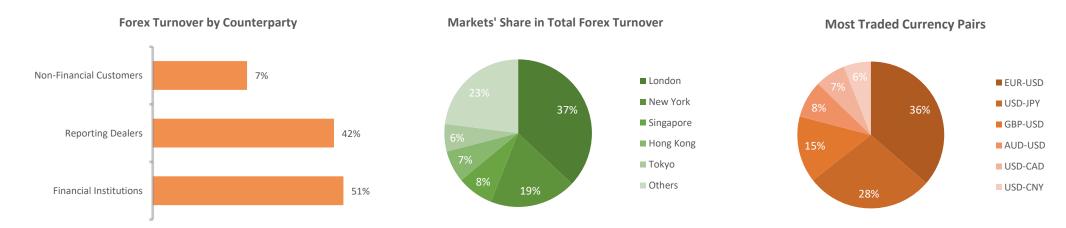
Abbasiand Company (Private) Limited

FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

Abbasiand Company (Private) Limited

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any loss made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinion

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Rashid Nawaz Phone: (+92) 42 38302028 Evt: 118

Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore Phone: (+92) 42 38302028; Ext: 116, 117 Email: research@abbasiandcompany.com web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore Phone: (+92) 42 38302028 Email: support@abbasiandcompany.com web: www.abbasiandcompany.com