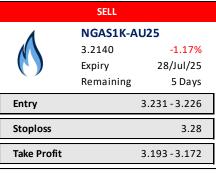
# **PMEX UPDATE**



# CRUDE10-SE25 64.84 -0.72% Expiry 19/Aug/25 Remaining 27 Days Entry 65.05 - 65.1 Stoploss 64.59 Take Profit 65.47 - 65.76





BUY		
SL10-SE25		
39.74	0.46%	
Expiry	27/Aug/25	
Remaining	35 Days	
3	9.238 - 39.39	
	39.02	
39.541 - 39.645		
	SL10-SE25 39.74 Expiry Remaining	

	SELL		
DREDIT	PLATINUM5-OC25		
PLATINUM BBU.C 197441	1,470.90	-0.75%	
	Expiry	26/Sep/25	
	Remaining	65 Days	
Entry		1073 - 1071	
Stoploss		1080.29	
Take Profit		1062 - 1055	



SELL			
	ICOTTON-DE25		
$\langle \gamma \rangle$	68.29	0.06%	
	Expiry	19/Nov/25	
	Remaining	119 Days	
Entry		68.17 - 68.14	
Stoploss		68.35	
Take Profit		67.88 - 67.8	
-			

**SELL** 

	BUY	
	DJ-SE24	
8	44,928	0.49%
	Expiry	18/Sep/25
	Remaining	57 Days
Entry		44850 - 44866
Stoploss		44706.87
Take Profit		44995 - 45041

SELL	
SP500-SE24	
6,369	0.35%
Expiry	18/Sep/25
Remaining	57 Days
	6358 - 6356
	6380.38
	6344 - 6333
	<b>SP500-SE24</b> 6,369 Expiry



	GOLDUSDJPY-AU25			
	146.20	-0.30%		
	Expiry	29/Jul/25		
	Remaining	6 Days		
Entry		146.56 - 146.45		
Stoploss		146.90		
Take Profit		146.19 - 145.83		
Take Profit		146.19 - 145.83		

BUY			
	GOLDEURUSD-AU25		
	1.1729	-0.22%	
	Expiry	29/Jul/25	
	Remaining	6 Days	
Entry		1.1754 - 1.1758	
Stoploss		1.173	
Take Profit		1.1782 - 1.1792	

# PMEX UPDATE



# **Major Headlines**

Oil prices little changed after US-Japan trade deal U.S. stock futures rise after U.S.-Japan trade deal EUR/USD drifts lower with markets focusing on trade Oil prices were steady on Wednesday after falling for three U.S. stock index futures climbed higher Wednesday on The EUR/USD pair is trading lower on Wednesday, giving away consecutive sessions as a U.S. tariff deal with Japan improved optimism generated by the trade deal between the U.S. with some gains following a 1.3% rally over the last three days. global trade sentiment. Brent crude futures were down 12 Japan, while investors awaited the release of earnings from Investors' concerns about the lack of progress in trade cents, or 0.2%, at \$68.47 a barrel as of 0907 GMT. U.S. West tech giants Alphabet and Tesla. At 05:55 ET (09:55 GMT), Dow negotiations between the United States (US) and the European Texas Intermediate crude futures were down 14 cents, or Jones Futures rose 235 points, or 0.5%, S&P 500 Futures Union (EU), combined with a somewhat stronger US Dollar 0.2%, at \$65.17 per barrel. Both benchmarks lost about 1% in gained 25 points, or 0.4%, and Nasdag 100 Futures climbed 55 (USD), are keeping the common currency on the back foot. The the previous session after the EU said it was considering countermeasures against U.S. tariffs, as hope faded for a deal at the end of trading on Tuesday, although the S&P 500 still the US Dollar on Tuesday and is trading around 1.1730 in the ahead of an August 1 deadline. see more...

Gold Eyes Breakout as Bond Yields and US Dollar Falter gold prices look to be a victim of the circumstances, challenging the global analysts to adopt new methodologies to calculate the directional moves of the gold prices both for the short and long term as the traditional tools as the demand and supply, interest rates, inflation levels and the moving average remain clueless about the next directional move of the gold futures due to their movements turn against all odds. In contrast, the gold prices look clueless right now. Despite losing its safe-haven potential at such higher prices see more...

eked out a record high, see more...

We did not anticipate USD to drop sharply yesterday (we were expecting range trading). Strong downward momentum suggests further USD weakness. However, due to the oversold conditions, any decline might not be able to break the major narrative from last Thursday (16 Jul, spot at 148.30), we highlighted that USD is expected to 'trade in a range of 146.90/149.20. Yesterday, we indicated that 'there has see more...

points, or 0.2%. The main averages on Wall Street were mixed Euro (EUR) retreated from two-week highs of 1.1760 against early European trading session on Wednesday. see more...

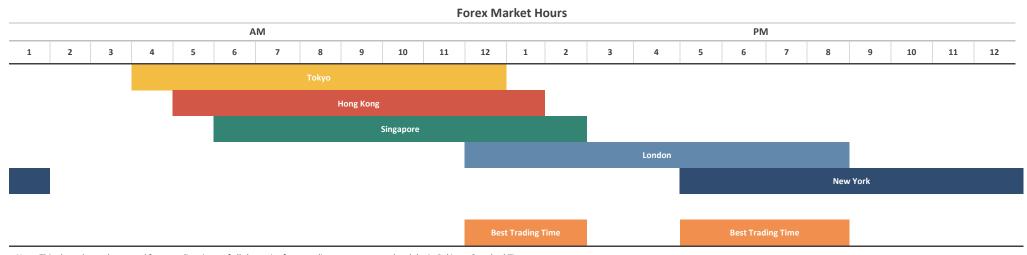
USD/JPY: Strong momentum suggests further USD weakness Forex Today: Mood improves as US reaches trade deal US President Donald Trump announced early Wednesday that he completed a "massive deal" with Japan, explaining that Japan will invest \$550 billion into the US and pay 15% reciprocal tariffs, down from 25%, to the US. Meanwhile, support at 145.75. On the upside, resistance levels are at Japanese Prime Minister Shigeru noted that they will continue 147.00 and 147.40."1-3 WEEKS VIEW: "In our most recent working closely with the US and said that they will raise the portion of rice imports from the US without sacrificing Japanese agriculture. Japan's Nikkei 225 Index rose more than 3.5% and reached its highest level

# **Economic Calendar**

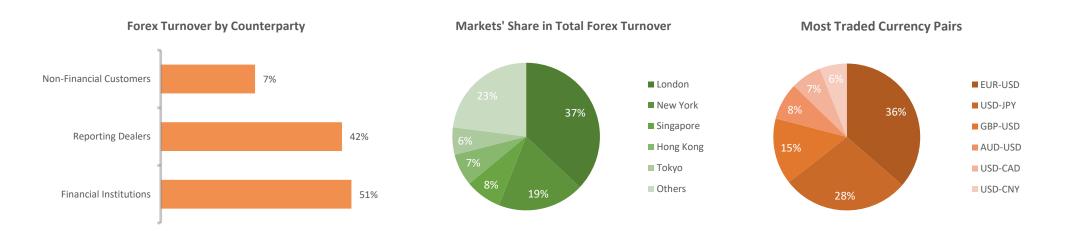
Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Existing Home Sales (Jun)	23-Jul-25	7:00 PM	USD	High volatility		4.00M	4.03M
Crude Oil Inventories	23-Jul-25	7:30 PM	USD	High volatility		-1.400M	-3.859M

# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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