







# PMEX UPDATE

<div>BUY</div> <div>  <b>CRUDE10-SE25</b>                      64.84 <span>-0.72%</span>                      Expiry 19/Aug/25                      Remaining 27 Days                 </div> <div>Entry 65.05 - 65.1</div> <div>Stoploss 64.59</div> <div>Take Profit 65.47 - 65.76</div>	<div>SELL</div> <div>  <b>NGAS1K-AU25</b>                      3.2140 <span>-1.17%</span>                      Expiry 28/Jul/25                      Remaining 5 Days                 </div> <div>Entry 3.231 - 3.226</div> <div>Stoploss 3.28</div> <div>Take Profit 3.193 - 3.172</div>	<div>BUY</div> <div>  <b>GO10Z-AU25</b>                      3,441.20 <span>-0.07%</span>                      Expiry 29/Jul/25                      Remaining 6 Days                 </div> <div>Entry 3421 - 3423</div> <div>Stoploss 3405.99</div> <div>Take Profit 3431 - 3440</div>	<div>BUY</div> <div>  <b>SL10-SE25</b>                      39.74 <span>0.46%</span>                      Expiry 27/Aug/25                      Remaining 35 Days                 </div> <div>Entry 39.238 - 39.39</div> <div>Stoploss 39.02</div> <div>Take Profit 39.541 - 39.645</div>
<div>SELL</div> <div>  <b>PLATINUM5-OC25</b>                      1,470.90 <span>-0.75%</span>                      Expiry 26/Sep/25                      Remaining 65 Days                 </div> <div>Entry 1073 - 1071</div> <div>Stoploss 1080.29</div> <div>Take Profit 1062 - 1055</div>	<div>BUY</div> <div>  <b>COPPER-SE25</b>                      5.8130 <span>1.60%</span>                      Expiry 27/Aug/25                      Remaining 35 Days                 </div> <div>Entry 5.7411 - 5.7634</div> <div>Stoploss 5.70</div> <div>Take Profit 5.7981 - 5.8441</div>	<div>SELL</div> <div>  <b>ICOTTON-DE25</b>                      68.29 <span>0.06%</span>                      Expiry 19/Nov/25                      Remaining 119 Days                 </div> <div>Entry 68.17 - 68.14</div> <div>Stoploss 68.35</div> <div>Take Profit 67.88 - 67.8</div>	<div>BUY</div> <div>  <b>DJ-SE24</b>                      44,928 <span>0.49%</span>                      Expiry 18/Sep/25                      Remaining 57 Days                 </div> <div>Entry 44850 - 44866</div> <div>Stoploss 44706.87</div> <div>Take Profit 44995 - 45041</div>
<div>SELL</div> <div>  <b>SP500-SE24</b>                      6,369 <span>0.35%</span>                      Expiry 18/Sep/25                      Remaining 57 Days                 </div> <div>Entry 6358 - 6356</div> <div>Stoploss 6380.38</div> <div>Take Profit 6344 - 6333</div>	<div>SELL</div> <div>  <b>NSDQ100-SE24</b>                      23,257 <span>0.13%</span>                      Expiry 18/Sep/25                      Remaining 57 Days                 </div> <div>Entry 23234 - 23223</div> <div>Stoploss 23339.42</div> <div>Take Profit 23172 - 23146</div>	<div>SELL</div> <div>  <b>GOLDUSDJPY-AU25</b>                      146.20 <span>-0.30%</span>                      Expiry 29/Jul/25                      Remaining 6 Days                 </div> <div>Entry 146.56 - 146.45</div> <div>Stoploss 146.90</div> <div>Take Profit 146.19 - 145.83</div>	<div>BUY</div> <div>  <b>GOLDEURUSD-AU25</b>                      1.1729 <span>-0.22%</span>                      Expiry 29/Jul/25                      Remaining 6 Days                 </div> <div>Entry 1.1754 - 1.1758</div> <div>Stoploss 1.173</div> <div>Take Profit 1.1782 - 1.1792</div>

## Major Headlines

**Oil prices little changed after US-Japan trade deal**  
Oil prices were steady on Wednesday after falling for three consecutive sessions as a U.S. tariff deal with Japan improved global trade sentiment. Brent crude futures were down 12 cents, or 0.2%, at \$68.47 a barrel as of 0907 GMT. U.S. West Texas Intermediate crude futures were down 14 cents, or 0.2%, at \$65.17 per barrel. Both benchmarks lost about 1% in the previous session after the EU said it was considering countermeasures against U.S. tariffs, as hope faded for a deal ahead of an August 1 deadline. [see more...](#)

**Gold Eyes Breakout as Bond Yields and US Dollar Falter**  
gold prices look to be a victim of the circumstances, challenging the global analysts to adopt new methodologies to calculate the directional moves of the gold prices both for the short and long term as the traditional tools as the demand and supply, interest rates, inflation levels and the moving average remain clueless about the next directional move of the gold futures due to their movements turn against all odds. In contrast, the gold prices look clueless right now. Despite losing its safe-haven potential at such higher prices [see more...](#)

**U.S. stock futures rise after U.S.-Japan trade deal**  
U.S. stock index futures climbed higher Wednesday on optimism generated by the trade deal between the U.S. with Japan, while investors awaited the release of earnings from tech giants Alphabet and Tesla. At 05:55 ET (09:55 GMT), Dow Jones Futures rose 235 points, or 0.5%, S&P 500 Futures gained 25 points, or 0.4%, and Nasdaq 100 Futures climbed 55 points, or 0.2%. The main averages on Wall Street were mixed at the end of trading on Tuesday, although the S&P 500 still eked out a record high, [see more...](#)

**USD/JPY: Strong momentum suggests further USD weakness**  
We did not anticipate USD to drop sharply yesterday (we were expecting range trading). Strong downward momentum suggests further USD weakness. However, due to the oversold conditions, any decline might not be able to break the major support at 145.75. On the upside, resistance levels are at 147.00 and 147.40."1-3 WEEKS VIEW: "In our most recent narrative from last Thursday (16 Jul, spot at 148.30), we highlighted that USD is expected to 'trade in a range of 146.90/149.20.' Yesterday, we indicated that 'there has [see more...](#)

**EUR/USD drifts lower with markets focusing on trade**  
The EUR/USD pair is trading lower on Wednesday, giving away some gains following a 1.3% rally over the last three days. Investors' concerns about the lack of progress in trade negotiations between the United States (US) and the European Union (EU), combined with a somewhat stronger US Dollar (USD), are keeping the common currency on the back foot. The Euro (EUR) retreated from two-week highs of 1.1760 against the US Dollar on Tuesday and is trading around 1.1730 in the early European trading session on Wednesday. [see more...](#)

**Forex Today: Mood improves as US reaches trade deal**  
US President Donald Trump announced early Wednesday that he completed a "massive deal" with Japan, explaining that Japan will invest \$550 billion into the US and pay 15% reciprocal tariffs, down from 25%, to the US. Meanwhile, Japanese Prime Minister Shigeru noted that they will continue working closely with the US and said that they will raise the portion of rice imports from the US without sacrificing Japanese agriculture. Japan's Nikkei 225 Index rose more than 3.5% and reached its highest level [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Existing Home Sales (Jun)	23-Jul-25	7:00 PM	USD	High volatility		4.00M	4.03M
Crude Oil Inventories	23-Jul-25	7:30 PM	USD	High volatility		-1.400M	-3.859M

# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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