





PMEX UPDATE


SELL	
	CRUDE10-NO25
61.96	-0.71%
Expiry	20/Oct/25
Remaining	28 Days
Entry	62.31 - 62.25
Stoploss	62.78
Take Profit	62.08 - 61.85


SELL	
	NGAS1K-OC25
2.8900	-0.53%
Expiry	25/Sep/25
Remaining	3 Days
Entry	2.887 - 2.885
Stoploss	2.94
Take Profit	2.821 - 2.781

BUY	
	GO10Z-DE25
3,757.60	1.40%
Expiry	25/Nov/25
Remaining	64 Days
Entry	3744 - 3746
Stoploss	3733.87
Take Profit	3752 - 3756


BUY	
	SL10-DE25
43.86	2.12%
Expiry	25/Nov/25
Remaining	64 Days
Entry	43.645 - 43.703
Stoploss	43.50
Take Profit	43.879 - 44.069


BUY	
	PLATINUM5-OC25
1,421.95	0.38%
Expiry	26/Sep/25
Remaining	4 Days
Entry	1430 - 1433
Stoploss	1422.62
Take Profit	1439 - 1444


BUY	
	COPPER-DE25
4.6375	0.22%
Expiry	25/Nov/25
Remaining	64 Days
Entry	4.6481 - 4.6504
Stoploss	4.61
Take Profit	4.6631 - 4.6704


SELL	
	ICOTTON-DE25
66.29	0.00%
Expiry	19/Nov/25
Remaining	58 Days
Entry	66.2 - 66.16
Stoploss	66.39
Take Profit	66.05 - 65.91

BUY	
	DJ-DE24
46,492	-0.34%
Expiry	18/Dec/25
Remaining	87 Days
Entry	46579 - 46593
Stoploss	46434.09
Take Profit	46653 - 46711

BUY	
	SP500-DE24
6,703	-0.29%
Expiry	18/Dec/25
Remaining	87 Days
Entry	6691 - 6694
Stoploss	6668.34
Take Profit	6708 - 6716

BUY	
	NSDQ100-DE24
24,786	-0.32%
Expiry	18/Dec/25
Remaining	87 Days
Entry	24818 - 24826
Stoploss	24711.26
Take Profit	24857 - 24876

BUY	
	GOLDUSDJPY-OC25
147.83	-0.09%
Expiry	25/Sep/25
Remaining	3 Days
Entry	148.05 - 148.11
Stoploss	147.71
Take Profit	148.32 - 148.46

SELL	
	GOLDEURUSD-OC25
1.1783	0.32%
Expiry	25/Sep/25
Remaining	3 Days
Entry	1.1769 - 1.1765
Stoploss	1.179
Take Profit	1.1756 - 1.1748

PMEX UPDATE

Major Headlines

Oil prices slip as robust supply outweighs Fed cut
Oil prices dropped on Friday as worries about large supplies and declining demand outweighed expectations that the year's first interest-rate cut by the U.S. Federal Reserve would trigger more consumption. Brent crude futures settled at \$66.68 a barrel, down 76 cents or 1.1%. U.S. West Texas Intermediate futures finished at \$62.68, down 89 cents or 1.4%. Both benchmarks fell for the week. "Oil supplies continue to remain robust and OPEC is reducing its oil production cuts," said Andrew Lipow, president [see more...](#)

Gold prices rise with record highs close amid Fed rate cut cheer
Gold prices advanced in Asian trade on Monday, remaining close to last week's record highs as the prospect of more U.S. interest rate cuts after the Federal Reserve's recent move buoyed the outlook for bullion. Markets remained biased towards bullion before several more key U.S. economic readings this week, including the Fed's preferred inflation gauge. But gold was kept off record highs by some resilience in the dollar, which recovered from its weakest levels in over 3-½ years.. [see more...](#)

U.S. stock futures edge lower; consolidating after record highs
U.S. stock index futures slipped marginally lower Monday, cooling after optimism over interest rate cuts by the Federal Reserve pushed Wall Street to record highs last week, with a series of Fed official set to speak. At 06:15 ET (10:15 GMT), Dow Jones Futures fell 120 points, or 0.3%, S&P 500 Futures dropped 13 points, or 0.2%, and Nasdaq 100 Futures slipped 58 points, or 0.2%. The main averages on Wall Street logged a second straight day of record closing highs on Friday, while trading volume jumped to its highest level since April. [see more...](#)

USD/JPY continues to face pressure above 148.00
The USD/JPY pair trades subduedly near 148.00 during the European trading hours on Monday. The pair has been facing selling pressure above 148.00 from almost two weeks. During the press time, the US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, falls back after struggling to extend its recent recovery move above 97.80. The USD Index gained sharply in past few trading days after the monetary policy announcement by the Federal Reserve (Fed) on Wednesday. [see more...](#)

EUR/USD recovery accelerates with ECB and Fed speakers on f
EUR/USD has attracted some buyers to snap a three-day losing streak on Monday. The pair is trading at 1.1765 at the time of writing after bouncing from 1.1730 lows. The pair's bullish momentum, however, remains frail as the US Dollar maintains its near-term bullish trend intact, ahead of a slew of Federal Reserve (Fed) speeches later today. More than ten Fed policymakers are expected to deliver press conferences this week and provide their views about the central bank's monetary policy plan. Investors will look [see more...](#)
US Dollar remains within confluence zone around 97.50 barrier
The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is halting its three-day winning streak and trading around 97.50 during the European hours on Monday. The technical analysis of the daily chart shows the dollar index testing to break above the descending channel pattern, suggesting a potential for a bullish shift. The short-term price momentum is strengthening as the DXY has moved above the nine-day Exponential Moving Average (EMA) and may target upside toward [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No Events Scheduled							

FOREX MARKETS' STATISTICS

Forex Market Hours

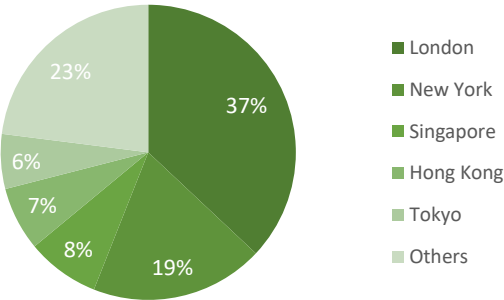


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

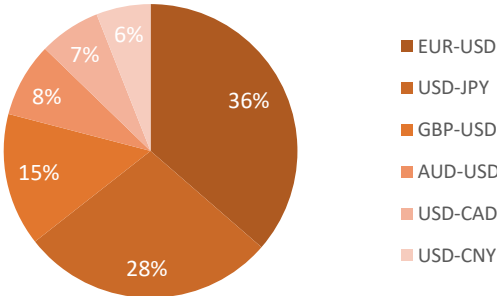
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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