




# PMEX UPDATE


SELL	
	<b>CRUDE10-SE25</b>
65.35	-0.91%
Expiry	19/Aug/25
Remaining	28 Days
Entry	65.47 - 65.4
Stoploss	65.93
Take Profit	64.94 - 64.71


SELL	
	<b>NGAS1K-AU25</b>
3.2550	-2.11%
Expiry	28/Jul/25
Remaining	6 Days
Entry	3.314 - 3.298
Stoploss	3.36
Take Profit	3.273 - 3.232


BUY	
	<b>GO10Z-AU25</b>
3,403.90	-0.07%
Expiry	29/Jul/25
Remaining	7 Days
Entry	3401 - 3402
Stoploss	3385.99
Take Profit	3414 - 3420


BUY	
	<b>SL10-SE25</b>
39.27	-0.18%
Expiry	27/Aug/25
Remaining	36 Days
Entry	39.338 - 39.402
Stoploss	39.12
Take Profit	39.573 - 39.738


SELL	
	<b>PLATINUM5-OC25</b>
1,467.30	-1.90%
Expiry	26/Sep/25
Remaining	66 Days
Entry	1476 - 1474
Stoploss	1483.29
Take Profit	1467 - 1461


BUY	
	<b>COPPER-SE25</b>
5.6648	0.48%
Expiry	27/Aug/25
Remaining	36 Days
Entry	5.6173 - 5.6252
Stoploss	5.58
Take Profit	5.642 - 5.6619


SELL	
	<b>ICOTTON-DE25</b>
68.18	0.12%
Expiry	19/Nov/25
Remaining	120 Days
Entry	68.09 - 68.06
Stoploss	68.27
Take Profit	67.79 - 67.7

SELL	
	<b>DJ-SE24</b>
44,506	-0.09%
Expiry	18/Sep/25
Remaining	58 Days
Entry	44451 - 44425
Stoploss	44594.13
Take Profit	44334 - 44244

BUY	
	<b>SP500-SE24</b>
6,346	0.01%
Expiry	18/Sep/25
Remaining	58 Days
Entry	6349 - 6352
Stoploss	6326.62
Take Profit	6362 - 6370

BUY	
	<b>NSDQ100-SE24</b>
23,326	-0.07%
Expiry	18/Sep/25
Remaining	58 Days
Entry	23298 - 23311
Stoploss	23192.58
Take Profit	23368 - 23422

SELL	
	<b>GOLDUSDJPY-AU25</b>
147.17	-0.16%
Expiry	29/Jul/25
Remaining	7 Days
Entry	147.38 - 147.32
Stoploss	147.72
Take Profit	147.08 - 146.94

BUY	
	<b>GOLDEURUSD-AU25</b>
1.1700	0.03%
Expiry	29/Jul/25
Remaining	7 Days
Entry	1.1674 - 1.1677
Stoploss	1.165
Take Profit	1.1692 - 1.1699

## Major Headlines

**Oil prices fall as tariff deadline looms**  
Oil prices declined for a third consecutive session on Tuesday on concerns the brewing trade war between major crude consumers the United States and the European Union will curb fuel demand growth by reducing economic activity. Brent crude futures were down 49 cents, or 0.7%, to \$68.72 a barrel at 0915 GMT. U.S. West Texas Intermediate crude was at \$66.60 a barrel, down 60 cents, or 0.9%. The August WTI contract expires on Tuesday and the more active September contract was down 47 cents, or 0.7%, to \$65.48 [see more...](#)

**Gold Futures Stall with US Tariff Deadline Adding Pressure**  
gold prices look to be a victim of the circumstances, challenging the global analysts to adopt new methodologies to calculate the directional moves of the gold prices both for the short and long term as the traditional tools as the demand and supply, interest rates, inflation levels and the moving average remain clueless about the next directional move of the gold futures due to their movements turn against all odds. In contrast, the gold prices look clueless right now. Despite losing its safe-haven potential at such higher prices [see more...](#)

**U.S. stock futures stable; earnings season kicks into top gear**  
U.S. stock index futures traded in a subdued fashion Tuesday, steadying near record levels ahead of a deluge of earnings from some of the country's biggest companies. At 05:50 ET (09:50 GMT), Dow Jones Futures rose 20 points, or 0.1%, while S&P 500 Futures dropped 5 points, or 0.1%, and Nasdaq 100 Futures slipped 60 points, or 0.3%. The benchmark S&P 500 and tech-heavy Nasdaq Composite indices both touched record levels in the prior session, partly fueled by optimism around recent company results. [see more...](#)

**USD/JPY: Likely to trade in a range between 146.90 and 148.20**  
Our expectation for USD to 'trade in a range between 147.80 and 148.85' yesterday was incorrect, as USD plummeted to a low of 147.06 before rebounding. The rebound from oversold conditions suggests that USD is unlikely to weaken much further. Today, USD is likely to trade in a range between 146.90 and 148.20. 1-3 WEEKS VIEW: "Last Thursday (16 Jul, spot at 148.30), we highlighted that the recent 'USD strength has paused for now,' and we expected USD to 'trade in a range of 146.90/149.20.' Yesterday, USD fell to a low of 147.06. There has been a slight increase in downward momentum. [see more...](#)

**EUR/USD appreciates further as the US Dollar extends losses**  
The EUR/USD pair appreciates further on Tuesday's European morning session with the US Dollar on its back foot as trade uncertainty grows ahead of the August 1 deadline, while a rather positive Lending survey from the European Central Bank (ECB), released earlier on the day, has provided additional support to the common currency. The Euro (EUR) has turned positive on the daily chart and returned above the 1.1700 level. The pair remains above Friday's high, at 1.1675, and also above the top of a bearish channel from July 1 highs [see more...](#)

**US Dollar Index (DXY) consolidates losses below 97.50**  
The US Dollar is trading moderately higher against its main peers on Tuesday, as US Treasuries rebound on the back of renewed concerns about global trade uncertainty. Still, it remains well below last week's highs. The negotiations with the European Union and Japan continue, but remarks from Eurozone negotiators suggest that the growing demands from the US are frustrating the deal. The bloc is preparing retaliatory measures, including wide-ranging anti-coercion measures targeting US services, public tenders, and investments. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Fed Chair Powell Speaks 5:30 PM							

# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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