





PMEX UPDATE


| SELL | |
|---|---------------------|
|  | CRUDE10-AU25 |
| 73.17 | -0.45% |
| Expiry | 21/Jul/25 |
| Remaining | 31 Days |
| Entry | 73.4 - 73.22 |
| Stoploss | 73.87 |
| Take Profit | 72.12 - 71.82 |


| BUY | |
|---|--------------------|
|  | NGAS1K-JY25 |
| 4.0850 | 2.41% |
| Expiry | 25/Jun/25 |
| Remaining | 5 Days |
| Entry | 4.121 - 4.127 |
| Stoploss | 4.07 |
| Take Profit | 4.161 - 4.182 |


| SELL | |
|---|-------------------|
|  | GO10Z-AU25 |
| 3,363.37 | -1.31% |
| Expiry | 29/Jul/25 |
| Remaining | 39 Days |
| Entry | 3370 - 3368 |
| Stoploss | 3385.08 |
| Take Profit | 3356 - 3350 |


| SELL | |
|---|------------------|
|  | SL10-JY25 |
| 36.03 | -2.41% |
| Expiry | 26/Jun/25 |
| Remaining | 6 Days |
| Entry | 36.113 - 36.077 |
| Stoploss | 36.34 |
| Take Profit | 35.807 - 35.698 |


| SELL | |
|---|-----------------------|
|  | PLATINUM5-JY25 |
| 1,273.45 | -3.02% |
| Expiry | 25/Jun/25 |
| Remaining | 5 Days |
| Entry | 1286 - 1283 |
| Stoploss | 1293.32 |
| Take Profit | 1272 - 1269 |


| BUY | |
|---|--------------------|
|  | COPPER-JY25 |
| 4.8630 | 0.21% |
| Expiry | 26/Jun/25 |
| Remaining | 6 Days |
| Entry | 4.8484 - 4.8504 |
| Stoploss | 4.81 |
| Take Profit | 4.8689 - 4.8756 |


| BUY | |
|---|---------------------|
|  | ICOTTON-DE25 |
| 64.37 | -0.72% |
| Expiry | 19/Nov/25 |
| Remaining | 152 Days |
| Entry | 66.5 - 66.52 |
| Stoploss | 66.32 |
| Take Profit | 66.73 - 66.88 |

| BUY | |
|---|----------------|
|  | DJ-SE24 |
| 42,554 | 0.10% |
| Expiry | 18/Sep/25 |
| Remaining | 90 Days |
| Entry | 42626 - 42637 |
| Stoploss | 42482.17 |
| Take Profit | 42762 - 42831 |

| BUY | |
|---|-------------------|
|  | SP500-SE24 |
| 6,040 | 0.10% |
| Expiry | 18/Sep/25 |
| Remaining | 90 Days |
| Entry | 6030 - 6032 |
| Stoploss | 6007.51 |
| Take Profit | 6054 - 6065 |

| BUY | |
|---|---------------------|
|  | NSDQ100-SE24 |
| 21,981 | 0.16% |
| Expiry | 18/Sep/25 |
| Remaining | 90 Days |
| Entry | 21934 - 21948 |
| Stoploss | 21828.06 |
| Take Profit | 22027 - 22073 |

| BUY | |
|---|------------------------|
|  | GOLDUSDJPY-JY25 |
| 145.64 | 0.09% |
| Expiry | 26/Jun/25 |
| Remaining | 6 Days |
| Entry | 145.52 - 145.56 |
| Stoploss | 145.19 |
| Take Profit | 145.78 - 145.92 |

| BUY | |
|---|------------------------|
|  | GOLDEURUSD-JY25 |
| 1.1518 | 0.18% |
| Expiry | 26/Jun/25 |
| Remaining | 6 Days |
| Entry | 1.1536 - 1.1543 |
| Stoploss | 1.151 |
| Take Profit | 1.1564 - 1.158 |

Major Headlines

Oil prices fall as US delays decision on direct Iran involvement U.S. stock futures end week on negative note; Middle East EUR/USD crawls higher as fears of a regional war in the Middle

Oil prices fell on Friday, but remained on course for a third consecutive weekly rise, after the White House delayed a decision on U.S. involvement in the Israel-Iran conflict. Brent crude futures fell \$1.89, or 2.4%, to \$76.96 a barrel by 1000 GMT. They were still set to gain nearly 4% on the week. U.S. West Texas Intermediate crude for July - which did not settle on Thursday as it was a U.S. holiday and expires on Friday - was up 82 cents, or 1.1% to \$75.96. [see more...](#)

Gold Dips as Middle East Tensions and Fed Caution Weigh The Federal Reserve (Fed) held interest rates steady this week but projected two rate cuts before the end of the year. However, Fed Chair Jerome Powell warned that inflation could be stubborn due to ongoing tariff tensions. The Fed’s latest projections also indicated slower economic growth, higher inflation, and weaker employment in 2025. Persistently high inflation may limit the central bank’s ability to ease monetary policy aggressively, which could reduce the appeal of non-yield [see more...](#)

U.S. stock index futures slipped lower Friday, ending the week on a negative note as investors continue to monitor the ongoing conflict between Israel and Iran that has now entered its second week. At 05:25 ET (09:25 GMT), Dow Jones Futures fell 80 points, or 0.2%, S&P 500 Futures dropped 14 points, or 0.2%, and Nasdaq 100 Futures slipped 54 points, or 0.3%. Wall Street was closed for the Juneteenth holiday on Thursday, and investors have been wary of placing any big bets [see more...](#)

USD/JPY Price Forecast: The pair remains bullish with 146.15 The US Dollar keeps trading in a bullish trend with higher highs and higher lows against a weaker Yen and is on track to close the week 0.8% higher, despite the strong Japanese inflation figures seen earlier today. Japanese inflation eased to a 3.5% yearly rate in May, from 3.6% in April, but the core inflation, more relevant for BoJ’s monetary policy as it stripes off the seasonal impact of food and energy prices accelerated to 3.7%, its highest level in more than three years, from the 3.5% level registered in April. [see more...](#)

The EUR/USD pair is trading higher for the third consecutive day on Friday and has returned above the 1.1500 level, trading at 1.1520 at the moment of writing. US President Donald Trump's comments saying that he needs two weeks to decide on entering the Middle East conflict have eased investors' fears of an imminent attack and provided some support to the Euro. The pair, however, remains on track to a moderate weekly loss, as investors' concerns that the war [see more...](#)

US Dollar Index (DXY) crawls beyond 98.00 supported by risk The Dollar has recovered its safe-haven status amid fears that the Middle East conflict escalates into a regional war with the US intervention. The US Dollar Index (DXY), which measures the value of the Greenback against the world’s most traded currencies, extended gains for the fourth consecutive day, hitting session lows at 98.70 before pulling lower. US President Trump left the world wondering whether the US will join Israel in its war against Iran, with an ambiguous message. Earlier on Thursday, Bloomberg reported that US senior [see more...](#)

Economic Calendar

| Event | Date | Time | Currency | Importance | Actual | Forecast | Previous |
|--|-----------|---------|----------|-----------------|--------|----------|----------|
| Philadelphia Fed Manufacturing Index (Jun) | 19-Jun-25 | 5:30 PM | USD | High volatility | | -1.7 | -4 |

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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