




# PMEX UPDATE


BUY	
	<b>CRUDE10-OC25</b>
62.21	-0.78%
Expiry	19/Sep/25
Remaining	30 Days
Entry	62.35 - 62.5
Stoploss	61.88
Take Profit	63.01 - 63.21


SELL	
	<b>NGAS1K-SE25</b>
2.8350	-1.90%
Expiry	26/Aug/25
Remaining	6 Days
Entry	2.733 - 2.726
Stoploss	2.78
Take Profit	2.691 - 2.681


BUY	
	<b>GO10Z-DE25</b>
3,383.45	0.16%
Expiry	25/Nov/25
Remaining	97 Days
Entry	3381 - 3383
Stoploss	3365.84
Take Profit	3390 - 3394


BUY	
	<b>SL10-SE25</b>
38.07	0.11%
Expiry	27/Aug/25
Remaining	7 Days
Entry	37.447 - 37.489
Stoploss	37.22
Take Profit	37.803 - 37.916


BUY	
	<b>PLATINUM5-OC25</b>
1,356.45	1.45%
Expiry	26/Sep/25
Remaining	37 Days
Entry	1328 - 1329
Stoploss	1320.64
Take Profit	1336 - 1341


SELL	
	<b>COPPER-SE25</b>
4.4637	-0.16%
Expiry	27/Aug/25
Remaining	7 Days
Entry	4.4165 - 4.4139
Stoploss	4.45
Take Profit	4.4018 - 4.3916


BUY	
	<b>ICOTTON-DE25</b>
67.95	0.21%
Expiry	19/Nov/25
Remaining	91 Days
Entry	67.69 - 67.74
Stoploss	67.50
Take Profit	67.98 - 68.19

BUY	
	<b>DJ-SE24</b>
45,038	0.12%
Expiry	18/Sep/25
Remaining	29 Days
Entry	45007 - 45023
Stoploss	44862.37
Take Profit	45117 - 45171

SELL	
	<b>SP500-SE24</b>
6,467	-0.04%
Expiry	18/Sep/25
Remaining	29 Days
Entry	6418 - 6414
Stoploss	6440.61
Take Profit	6398 - 6392

SELL	
	<b>NSDQ100-SE24</b>
23,774	-0.10%
Expiry	18/Sep/25
Remaining	29 Days
Entry	23489 - 23475
Stoploss	23595.53
Take Profit	23431 - 23346

SELL	
	<b>GOLDUSDJPY-SE25</b>
147.76	-0.08%
Expiry	27/Aug/25
Remaining	7 Days
Entry	147.37 - 147.33
Stoploss	147.71
Take Profit	147.14 - 147.01

BUY	
	<b>GOLDEURUSD-SE25</b>
1.1681	0.17%
Expiry	27/Aug/25
Remaining	7 Days
Entry	1.1661 - 1.1664
Stoploss	1.164
Take Profit	1.1688 - 1.1698

## Major Headlines

### Oil Prices Rebound, but Longer-Term Outlook Remains Bearish

Oil prices rose on Wednesday, recovering some of the sharp losses from the prior session. Brent crude gained 1.05% to \$66.48 a barrel, while WTI climbed 1.15% to \$62.48. Despite the bounce, both benchmarks remain down on the month — Brent by 4.1% and WTI by 5.4%. The latest gains came after industry data showed a decline in U.S. inventories. The American Petroleum Institute estimated a 2.4 million-barrel drop in crude stockpiles, offering near-term support ahead of official government figures due later this week. Still, the [see more...](#)

### Gold prices edge higher ahead of Fed's minutes; Jackson Hole

Gold prices edged higher Wednesday, rebounding after losing ground this week amid heightened uncertainty over U.S. interest rates before a key central bank conference. At 06:10 ET (10:10 GMT), Spot gold rose 0.3% to \$3,326.09 an ounce and gold futures for October gained 0.3% to \$3,368.45/oz. The yellow metal saw limited demand even as sentiment in broader financial markets turned largely risk-off, with Wall Street and global stocks logging steep losses [see more...](#)

### U.S. stock futures inch lower ahead of Fed minutes

U.S. stock index futures fell slightly Wednesday as Wall Street remained largely risk-averse in anticipation of more economic and central bank cues from the Jackson Hole Symposium this week. At 05:40 ET (09:40 GMT), Dow Jones Futures slipped 72 points, or 0.2%, S&P 500 Futures dropped 7 points, or 0.1%, and Nasdaq 100 Futures fell 33 points, or 0.1%. The major indices closed in a mixed fashion Tuesday, with the S&P 500 falling 0.6% and the NASDAQ. Powell is set to speak on Friday [see more...](#)

### USD/JPY: Likely to trade in a range between 147.35 and 148.20

USD rose sharply to a high of 147.98 two days ago. Yesterday, we held the view that 'the sharp rise has scope to test 148.30.' We were also of the view that 'the major resistance at 148.80 is unlikely to be tested.' The subsequent price action did not quite turn out as we expected. USD rose to 148.11, dropped to 147.43, and then closed at 147.66 (-0.14%). The current price movements are likely part of a range-trading phase, most likely between 147.35 and 148.20. We continue to hold the same view as last Friday (15 Aug, spot at 147.15). [see more...](#)

### EUR/USD remains depressed near lows with all eyes

The EUR/USD shows marginal losses in the European session on Wednesday. The pair is trading at 1.1638 at the time of writing after having hit a fresh weekly low near 1.1620 earlier on the day. A more cautious market sentiment, ahead of the minutes of the latest FOMC meeting, and the Federal Reserve's (Fed) Jackson Hole annual symposium, is boosting support for the safe-haven US Dollar (USD). The final Eurozone Consumer Prices Index (CPI) figures released by Eurostat have confirmed [see more...](#)

### US Dollar forecast: Tests 50-day EMA resistance near 98.50

The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is extending gains for the third successive session and trading around 98.30 during the European hours on Wednesday. The technical analysis of the daily chart shows the dollar index remains slightly above the descending channel pattern, suggesting a potential for a bullish bias. The 14-day Relative Strength Index (RSI) is positioned on the 50 level, suggesting that market sentiment is neutral. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	20-Aug-25	7:30 PM	USD	High volatility		-0.800M	3.036M
FOMC Meeting Minutes	20-Aug-25	11:00 PM	USD	High volatility			

# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

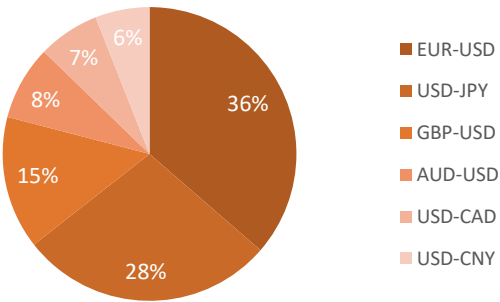
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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