PMEX UPDATE

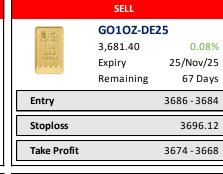
Take Profit



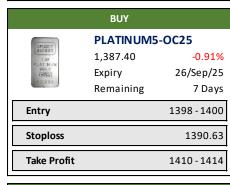
SELL CRUDE10-NO25 63.19 -0.60% Expiry 20/Oct/25 Remaining 31 Days Entry 63.4 - 63.35 Stoploss 63.87

63.1-63







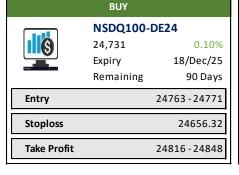




	SELL			
	ICOTTON-DE25			
$\langle \rangle$	66.59	-0.46%		
W C	Expiry	19/Nov/25		
	Remaining	61 Days		
Entry		66.64 - 66.6		
Stoploss		66.83		
Take Profit		66.42 - 66.35		

	BUY	
	DJ-DE24	
	46,527	0.02%
	Expiry	18/Dec/25
	Remaining	90 Days
Entry		46558 - 46574
Stoploss		46413.17
Take Profit		46632 - 46700

	BUY	
	SP500-DE24	
8	6,699	0.08%
	Expiry	18/Dec/25
	Remaining	90 Days
Entry		6694 - 6696
Stoploss		6671.35
Take Profit		6708 - 6718



	BUY		
6333	GOLDUSDJPY-OC25		
	148.09	0.06%	
	Expiry	25/Sep/25	
	Remaining	6 Days	
Entry	1	48.05 - 148.09	
Stoploss		147.71	
Take Profit		148.35 - 148.5	

	SELL		
	GOLDEURUSD-OC25		
	1.1739	-0.40%	
	Expiry	25/Sep/25	
	Remaining	6 Days	
Entry	1.1752 - 1.1748		
Stoploss		1.177	
Take Profit	1.	1717 - 1.1708	

PMEX UPDATE



Major Headlines

Oil prices dip as demand fears overshadow Fed rate cut U.S. stock futures stable near record levels after Fed cut EUR/USD nurses losses with France's political unrest, US data Oil prices dropped on Friday as worries over fuel demand U.S. stock futures traded largely unchanged Friday, stabilizing EUR/USD is heading lower for the third day in a row, trading at outweighed expectations that the year's first interest rate cut near record levels in the wake of the Federal Reserve's first 1.1765 at the time of writing on Friday, down from the fourby the U.S. Federal Reserve would trigger more consumption. rate cut since December. At 06:00 ET (10:00 GMT), Dow Jones year highs above 1.1900 hit earlier this week. Strong US Initial Brent crude futures were down 41 cents, or 0.6%, at \$67.03 a Futures gained 10 points, or 0.1%, S&P 500 Futures rose 3 Jobless Claims and manufacturing data provided additional barrel by 0855 GMT while U.S. West Texas Intermediate points, or 0.1%, and Nasdag 100 Futures climbed 6 points, or support to the US Dollar, while in Europe, the political unrest futures lost 54 cents, or 0.9%, to \$63.03. Both benchmarks 0.1%. The blue-chip Dow Jones Industrial Average, the in France is hitting the headlines. In Europe, the calendar has were still on track for a second consecutive weekly gain. The benchmark S&P 500 and tech-heavy NASDAQ Composite all been light, but a new wave of anti-austerity protests is Fed cut its policy rate by a quarter of a percentage point on posted fresh all-time closing highs on Thursday, as investors gathering strength in France, which is adding weight to the Wednesday and indicated that more cuts would follow see more... continued to digest a Federal Reserve interest rate. see more... Gold: Record Highs Spark Exhaustion, Setting Up Key Support USD/JPY recovers early losses and rebounds to near 148.00 Forex Today: BoJ's hawkish twist lifts Japanese Yen, focus shifts On analysis of the movements of the gold futures in different The USD/JPY pair claws back its early losses and recovers to time charts, since Fed's cautious tone, however, prompted near 148.00 during the European trading session on Friday. some investors to take profits after bullion's surge to highs as The pair bounces back as the US Dollar (US) extends its winning the markets are facing an "unusual" economic situation as the streak for the third trading session. The US Dollar Index (DXY). Federal Reserve embarks on a potential series of interest rate which tracks the Greenback's value against six major reductions on Wednesday while the Japan left the interest currencies, rises to near 97.63 at the time of writing. The USD rates unchanged as expected on Friday amid increased Index has been performing strongly since the announcement uncertainty over the country's political futures and the effects of the monetary policy by the Federal Reserve (Fed). On of U.S. trade tariffs on the economy.

see more... Wednesday, the Fed reduced interest rates by 25 basis see more...

Euro (EUR). Hundreds of thousands of people gathered see more...

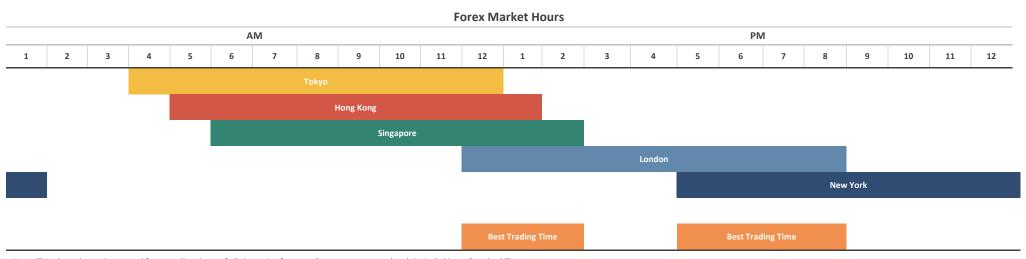
Markets take the positive lead from Wall Street overnight early Friday, driven by news that Nvidia will invest \$5 billion in Intel to jointly develop AI Infrastructure and PC chips. Further, upbeat US data on Thursday alleviated concerns over the economic outlook, adding to the risk-on market profile. Data on Thursday showed that Initial claims for state unemployment benefits decreased 33,000 to a seasonally adjusted 231.000 for the week

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No Events Scheduled							

FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any loss made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinion

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Rashid Nawaz Phone: (+92) 42 38302028 Evt: 118

Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore Phone: (+92) 42 38302028; Ext: 116, 117 Email: research@abbasiandcompany.com web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore Phone: (+92) 42 38302028 Email: support@abbasiandcompany.com web: www.abbasiandcompany.com