

PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-NO25 63.19 -0.60% Expiry 20/Oct/25 Remaining 31 Days </div> <div>Entry 63.4 - 63.35</div> <div>Stoploss 63.87</div> <div>Take Profit 63.1 - 63</div>	<div>SELL</div> <div>  NGAS1K-OC25 2.9340 -0.17% Expiry 25/Sep/25 Remaining 6 Days </div> <div>Entry 3.004 - 2.988</div> <div>Stoploss 3.05</div> <div>Take Profit 2.955 - 2.947</div>	<div>SELL</div> <div>  GO10Z-DE25 3,681.40 0.08% Expiry 25/Nov/25 Remaining 67 Days </div> <div>Entry 3686 - 3684</div> <div>Stoploss 3696.12</div> <div>Take Profit 3674 - 3668</div>	<div>SELL</div> <div>  SL10-DE25 42.32 0.47% Expiry 25/Nov/25 Remaining 67 Days </div> <div>Entry 42.047 - 41.977</div> <div>Stoploss 42.20</div> <div>Take Profit 41.719 - 41.503</div>
<div>BUY</div> <div>  PLATINUM5-OC25 1,387.40 -0.91% Expiry 26/Sep/25 Remaining 7 Days </div> <div>Entry 1398 - 1400</div> <div>Stoploss 1390.63</div> <div>Take Profit 1410 - 1414</div>	<div>BUY</div> <div>  COPPER-DE25 4.6055 0.11% Expiry 25/Nov/25 Remaining 67 Days </div> <div>Entry 4.6181 - 4.6224</div> <div>Stoploss 4.58</div> <div>Take Profit 4.6351 - 4.643</div>	<div>SELL</div> <div>  ICOTTON-DE25 66.59 -0.46% Expiry 19/Nov/25 Remaining 61 Days </div> <div>Entry 66.64 - 66.6</div> <div>Stoploss 66.83</div> <div>Take Profit 66.42 - 66.35</div>	<div>BUY</div> <div>  DJ-DE24 46,527 0.02% Expiry 18/Dec/25 Remaining 90 Days </div> <div>Entry 46558 - 46574</div> <div>Stoploss 46413.17</div> <div>Take Profit 46632 - 46700</div>
<div>BUY</div> <div>  SP500-DE24 6,699 0.08% Expiry 18/Dec/25 Remaining 90 Days </div> <div>Entry 6694 - 6696</div> <div>Stoploss 6671.35</div> <div>Take Profit 6708 - 6718</div>	<div>BUY</div> <div>  NSDQ100-DE24 24,731 0.10% Expiry 18/Dec/25 Remaining 90 Days </div> <div>Entry 24763 - 24771</div> <div>Stoploss 24656.32</div> <div>Take Profit 24816 - 24848</div>	<div>BUY</div> <div>  GOLDUSDJPY-OC25 148.09 0.06% Expiry 25/Sep/25 Remaining 6 Days </div> <div>Entry 148.05 - 148.09</div> <div>Stoploss 147.71</div> <div>Take Profit 148.35 - 148.5</div>	<div>SELL</div> <div>  GOLDEURUSD-OC25 1.1739 -0.40% Expiry 25/Sep/25 Remaining 6 Days </div> <div>Entry 1.1752 - 1.1748</div> <div>Stoploss 1.177</div> <div>Take Profit 1.1717 - 1.1708</div>

Major Headlines

Oil prices dip as demand fears overshadow Fed rate cut
Oil prices dropped on Friday as worries over fuel demand outweighed expectations that the year’s first interest rate cut by the U.S. Federal Reserve would trigger more consumption. Brent crude futures were down 41 cents, or 0.6%, at \$67.03 a barrel by 0855 GMT while U.S. West Texas Intermediate futures lost 54 cents, or 0.9%, to \$63.03. Both benchmarks were still on track for a second consecutive weekly gain. The Fed cut its policy rate by a quarter of a percentage point on Wednesday and indicated that more cuts would follow [see more...](#)

Gold: Record Highs Spark Exhaustion, Setting Up Key Support
On analysis of the movements of the gold futures in different time charts, since Fed’s cautious tone, however, prompted some investors to take profits after bullion’s surge to highs as the markets are facing an “unusual” economic situation as the Federal Reserve embarks on a potential series of interest rate reductions on Wednesday while the Japan left the interest rates unchanged as expected on Friday amid increased uncertainty over the country’s political futures and the effects of U.S. trade tariffs on the economy. [see more...](#)

U.S. stock futures stable near record levels after Fed cut
U.S. stock futures traded largely unchanged Friday, stabilizing near record levels in the wake of the Federal Reserve’s first rate cut since December. At 06:00 ET (10:00 GMT), Dow Jones Futures gained 10 points, or 0.1%, S&P 500 Futures rose 3 points, or 0.1%, and Nasdaq 100 Futures climbed 6 points, or 0.1%. The blue-chip Dow Jones Industrial Average, the benchmark S&P 500 and tech-heavy NASDAQ Composite all posted fresh all-time closing highs on Thursday, as investors continued to digest a Federal Reserve interest rate. [see more...](#)

USD/JPY recovers early losses and rebounds to near 148.00
The USD/JPY pair claws back its early losses and recovers to near 148.00 during the European trading session on Friday. The pair bounces back as the US Dollar (US) extends its winning streak for the third trading session. The US Dollar Index (DXY), which tracks the Greenback’s value against six major currencies, rises to near 97.63 at the time of writing. The USD Index has been performing strongly since the announcement of the monetary policy by the Federal Reserve (Fed). On Wednesday, the Fed reduced interest rates by 25 basis [see more...](#)

EUR/USD nurses losses with France's political unrest, US data
EUR/USD is heading lower for the third day in a row, trading at 1.1765 at the time of writing on Friday, down from the four-year highs above 1.1900 hit earlier this week. Strong US Initial Jobless Claims and manufacturing data provided additional support to the US Dollar, while in Europe, the political unrest in France is hitting the headlines. In Europe, the calendar has been light, but a new wave of anti-austerity protests is gathering strength in France, which is adding weight to the Euro (EUR). Hundreds of thousands of people gathered [see more...](#)

Forex Today: BoJ’s hawkish twist lifts Japanese Yen, focus shifts
Markets take the positive lead from Wall Street overnight early Friday, driven by news that Nvidia will invest \$5 billion in Intel to jointly develop AI Infrastructure and PC chips. Further, upbeat US data on Thursday alleviated concerns over the economic outlook, adding to the risk-on market profile. Data on Thursday showed that Initial claims for state unemployment benefits decreased 33,000 to a seasonally adjusted 231,000 for the week [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No Events Scheduled							

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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