






PMEX UPDATE


BUY	
	CRUDE10-OC25 64.40 0.55% Expiry 19/Sep/25 Remaining 1 Days
Entry	64.33 - 64.39
Stoploss	63.86
Take Profit	64.72 - 64.94


BUY	
	NGAS1K-OC25 3.0990 -0.03% Expiry 25/Sep/25 Remaining 7 Days
Entry	3.094 - 3.096
Stoploss	3.04
Take Profit	3.133 - 3.147


BUY	
	GO10Z-DE25 3,701.20 -0.45% Expiry 25/Nov/25 Remaining 68 Days
Entry	3708 - 3709
Stoploss	3697.88
Take Profit	3719 - 3725


BUY	
	SL10-DE25 42.14 -0.02% Expiry 25/Nov/25 Remaining 68 Days
Entry	42.374 - 42.454
Stoploss	42.22
Take Profit	42.641 - 42.857


BUY	
	PLATINUM5-OC25 1,403.40 1.95% Expiry 26/Sep/25 Remaining 8 Days
Entry	1400 - 1402
Stoploss	1392.63
Take Profit	1413 - 1416


SELL	
	COPPER-DE25 4.6020 -0.65% Expiry 25/Nov/25 Remaining 68 Days
Entry	4.6158 - 4.6095
Stoploss	4.65
Take Profit	4.5836 - 4.5748


SELL	
	ICOTTON-DE25 66.77 -0.71% Expiry 19/Nov/25 Remaining 62 Days
Entry	66.78 - 66.74
Stoploss	66.97
Take Profit	66.58 - 66.46

BUY	
	DJ-DE24 46,601 0.51% Expiry 18/Dec/25 Remaining 91 Days
Entry	46696 - 46735
Stoploss	46551.17
Take Profit	46804 - 46843

BUY	
	SP500-DE24 6,710 0.77% Expiry 18/Dec/25 Remaining 91 Days
Entry	6694 - 6698
Stoploss	6671.35
Take Profit	6714 - 6722

BUY	
	NSDQ100-DE24 24,746 1.15% Expiry 18/Dec/25 Remaining 91 Days
Entry	24650 - 24665
Stoploss	24543.32
Take Profit	24731 - 24797

BUY	
	GOLDUSDJPY-OC25 147.42 0.32% Expiry 25/Sep/25 Remaining 7 Days
Entry	147.54 - 147.58
Stoploss	147.20
Take Profit	147.83 - 147.99

BUY	
	GOLDEURUSD-OC25 1.1818 0.03% Expiry 25/Sep/25 Remaining 7 Days
Entry	1.1836 - 1.1843
Stoploss	1.181
Take Profit	1.1858 - 1.1864

Major Headlines

Oil edges lower as traders weigh rate cut with worries over US
Oil prices edged lower on Thursday after the Federal Reserve cut interest rates as traders weighed the start of looser monetary policy against concerns about the U.S. economy. Brent crude futures were down 30 cents, or 0.4%, at \$67.65 a barrel by 0937 GMT. U.S. West Texas Intermediate futures edged down 30 cents, or 0.5%, to \$63.75. The Fed cut its policy rate by a quarter of a percentage point on Wednesday and indicated it will steadily lower borrowing costs over the rest of the year, responding to signs of weakness in the jobs [see more...](#)

Gold Faces Short-Term Correction Despite Long-Term Bullish
retail profit booking is a usual occurrence on new record highs, more so during high-impact economic events like interest rate decisions and a follow-up commentary with forward guidance. The drop was quickly absorbed by buyers, resurfacing with a recovery rally reaching \$3673 as this zone is a crucial support area which aligns with 4 Hourly 50 EMA and ascending channel support trendline as well as 78.6% Fibonacci retracement of \$3613 low to \$3707 high, turning \$3634 into a discounted zone that is attractive for value buying. [see more...](#)

U.S. stock futures soar after Fed rate cut; weekly jobless claims
U.S. stock index futures climbed strongly Thursday as investors digested the Fed rate cut and comments on the outlook for future monetary policy from Fed Chair Jerome Powell. At 05:45 ET (09:45 GMT), Dow Jones Futures gained 335 points, or 0.7%, S&P 500 Futures climbed 55 points, or 0.9%, and Nasdaq 100 Futures rose 245 points, or 1%. The main averages on Wall Street ended in mixed fashion on Wednesday after a choppy session, as traders assessing the Fed's announcement. The Fed lowered its benchmark federal funds rate by 25 basis [see more...](#)

USD/JPY tumbles toward 145.50 as Fed cut and dovish
USD/JPY drops sharply within 147.00–145.50 range after Fed decision fuels risk-off flows against the Dollar. Fed statement highlights rising labor market risks, elevated inflation, and slowing growth in first half of 2025. SEP projections point to another 50 bps cuts this year; dissent from Miran favored larger 50 bps move immediately. USD/JPY plunges after the Federal Reserve decided to cut rates by 25 basis points, while providing a dovish forward guidance, paving the way for further easing. [see more...](#)

EUR/USD: Likely to consolidate between 1.1785 and 1.1865
On Tuesday, we expected a higher EUR. After EUR rose more than we expected, we indicated yesterday, Wednesday, that 'while the sharp rally appears excessive, strong momentum continues to suggest a higher EUR.' However, we pointed out that 'it remains to be seen if EUR can break above the next resistance at 1.1915.' In the NY session, EUR jumped to a high of 1.1918. However, the advance was brief, as EUR subsequently dropped sharply to a low of 1.1806. With the sharp drop, the immediate upward pressure has faded. [see more...](#)
Fed Cuts Rates Amid Economic and Geopolitical Risks

US financial markets showed resilience despite the Federal Reserve's decision to cut interest rates by 0.25%. Fed Chair Jerome Powell highlighted the softening labor market as the primary catalyst for the move, acknowledging that job growth has fallen short of expectations. This dovish stance signals two more potential rate cuts by year-end, but Powell also expressed caution over persistent inflationary pressures, particularly those stemming from tariffs. The rate adjustment initially led to a dip in the S&P 500, with investors [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	18-Sep-25	5:30 PM	USD	High volatility		241K	263K
Philadelphia Fed Manufacturing Index (Sep)	18-Sep-25	5:30 PM	USD	High volatility		1.7	-0.3

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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