

# PMEX UPDATE

<div>SELL</div> <div>  <b>CRUDE10-AU25</b>  71.63 <span>1.96%</span>  Expiry 21/Jul/25  Remaining 34 Days </div> <div>Entry 72.12 - 71.97</div> <div>Stoploss 72.59</div> <div>Take Profit 71.15 - 70.93</div>	<div>BUY</div> <div>  <b>NGAS1K-JY25</b>  3.7980 <span>1.33%</span>  Expiry 25/Jun/25  Remaining 8 Days </div> <div>Entry 3.722 - 3.729</div> <div>Stoploss 3.67</div> <div>Take Profit 3.758 - 3.775</div>	<div>SELL</div> <div>  <b>GO10Z-AU25</b>  3,403.42 <span>-0.41%</span>  Expiry 29/Jul/25  Remaining 42 Days </div> <div>Entry 3411 - 3409</div> <div>Stoploss 3426.10</div> <div>Take Profit 3401 - 3392</div>	<div>BUY</div> <div>  <b>SL10-JY25</b>  37.03 <span>1.60%</span>  Expiry 26/Jun/25  Remaining 9 Days </div> <div>Entry 36.674 - 36.727</div> <div>Stoploss 36.45</div> <div>Take Profit 36.851 - 36.902</div>
<div>SELL</div> <div>  <b>PLATINUM5-JY25</b>  1,263.65 <span>0.83%</span>  Expiry 25/Jun/25  Remaining 8 Days </div> <div>Entry 1267 - 1265</div> <div>Stoploss 1274.33</div> <div>Take Profit 1258 - 1254</div>	<div>BUY</div> <div>  <b>COPPER-JY25</b>  4.8293 <span>-0.14%</span>  Expiry 26/Jun/25  Remaining 9 Days </div> <div>Entry 4.8306 - 4.8333</div> <div>Stoploss 4.79</div> <div>Take Profit 4.8553 - 4.8684</div>	<div>SELL</div> <div>  <b>ICOTTON-JY25</b>  65.38 <span>-0.09%</span>  Expiry 20/Jun/25  Remaining 3 Days </div> <div>Entry 65.32 - 65.28</div> <div>Stoploss 65.50</div> <div>Take Profit 65.13 - 64.8</div>	<div>SELL</div> <div>  <b>DJ-SE24</b>  42,694 <span>-0.40%</span>  Expiry 18/Sep/25  Remaining 93 Days </div> <div>Entry 42628 - 42590</div> <div>Stoploss 42772.04</div> <div>Take Profit 42475 - 42376</div>
<div>SELL</div> <div>  <b>SP500-SE24</b>  6,068 <span>-0.37%</span>  Expiry 18/Sep/25  Remaining 93 Days </div> <div>Entry 6085 - 6080</div> <div>Stoploss 6107.52</div> <div>Take Profit 6065 - 6055</div>	<div>SELL</div> <div>  <b>NSDQ100-SE24</b>  22,079 <span>-0.40%</span>  Expiry 18/Sep/25  Remaining 93 Days </div> <div>Entry 22156 - 22134</div> <div>Stoploss 22262.09</div> <div>Take Profit 22093 - 22034</div>	<div>BUY</div> <div>  <b>GOLDUSDJPY-JY25</b>  144.68 <span>-0.03%</span>  Expiry 26/Jun/25  Remaining 9 Days </div> <div>Entry 145.05 - 145.11</div> <div>Stoploss 144.72</div> <div>Take Profit 145.28 - 145.35</div>	<div>SELL</div> <div>  <b>GOLDEURUSD-JY25</b>  1.1572 <span>0.10%</span>  Expiry 26/Jun/25  Remaining 9 Days </div> <div>Entry 1.1563 - 1.1558</div> <div>Stoploss 1.158</div> <div>Take Profit 1.1546 - 1.1538</div>

## Major Headlines

Oil prices rise after IEA report, Trump warning on Tehran US stock futures slump as Middle East conflict enters fifth day EUR/USD oscillates without a clear bias with US Retail Sales

Oil prices rose Tuesday as traders digested the latest monthly IEA report while ongoing tensions in the Middle East provided support. At 06:15 ET (10:15 GMT), Brent oil futures for August rose 1.7% to \$74.48 a barrel, while West Texas Intermediate crude futures gained 1.7% to \$71.44 a barrel. Both contracts have seen volatile trading Tuesday, rising more than 2% earlier in the trading session but also notching declines. On Monday, three oil tankers reportedly caught fire in the [see more...](#)

**Gold (XAUUSD) & Silver Price Forecast: XAU Holds \$3,373**  
Gold prices hovered near \$3,400 during the Asian session on Tuesday, rebounding from an early dip as expectations of U.S. Federal Reserve rate cuts in late 2025 pressured the U.S. dollar. The metal's gains were modest but notable, with XAU/USD trading around \$3,387 by midday in Asia. Market participants are now pricing in at least two rate cuts by year-end, with a potential first move in September. The weakening dollar, which typically has an inverse relationship with gold, [see more...](#)

US stock index futures face a sharp selling pressure during European trading hours on Tuesday. Investors dump US equity futures as the risk appetite of investors has diminished significantly amid uncertainty surrounding the future of the aerial war between Israel and Iran, and the outcome of the monetary policy by the Federal Reserve (Fed) on Wednesday. At the time of writing, S&P 500 futures are down 0.6% slightly below the psychological level of 6,000. [see more...](#)

**USD/JPY Price Forecast: Bulls are taking control**  
The US Dollar is trading with minor gains against the Japanese Yen on Tuesday, on track to complete a three-day winning streak. The intra-day RSI has consolidated within bullish territory, which, together with the higher low posted last week, suggests that a potential bottoming at the late May lows at 142.00. The Bank of Japan kept rates unchanged after its monetary policy meeting but warned about the increasing uncertainty about global trade to avoid committing to new rate hikes. [see more...](#)

The EUR/USD pair is showing marginal gains but remains within the previous days' range near the 1.1550 level on Tuesday. Waning hopes of a truce in the Middle East have dampened risk appetite, yet with market volatility contained so far as investors look at the US Retail Sales release and Wednesday's Federal Reserve (Fed) monetary policy decision. Israel and Iran have continued exchanging fire for the fifth day, and US President Donald Trump has urged citizens [see more...](#)

**Natural Gas prices climb on fears of LNG disruption via Hormuz**  
Similar to Oil, the biggest concern is that a further escalation would disrupt the Strait of Hormuz. Any disruptions to shipping through the Strait of Hormuz would also have a significant impact on the global LNG market. Qatar, which makes up around 20% of global LNG trade, uses this route to export LNG. There is no alternative route. This would leave the global LNG market extremely tight, pushing European Gas prices significantly higher. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Core Retail Sales (MoM) (May)	17-Jun-25	5:30 PM	USD	High volatility		0.20%	0.10%
Retail Sales (MoM) (May)	17-Jun-25	5:30 PM	USD	High volatility		-0.50%	0.10%

# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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