

PMEX UPDATE

<p>BUY</p>  <p>CRUDE10-MY25 61.87 0.88% Expiry 21/Apr/25 Remaining 5 Days</p> <p>Entry 61.3 - 61.44</p> <p>Stoploss 60.80</p> <p>Take Profit 61.74 - 62.05</p>	<p>SELL</p>  <p>NGAS1K-MY25 3.2700 -1.77% Expiry 25/Apr/25 Remaining 9 Days</p> <p>Entry 3.295 - 3.284</p> <p>Stoploss 3.35</p> <p>Take Profit 3.251 - 3.218</p>	<p>BUY</p>  <p>GO10Z-JU25 3,324.85 2.61% Expiry 28/May/25 Remaining 42 Days</p> <p>Entry 3318 - 3320</p> <p>Stoploss 3308.27</p> <p>Take Profit 3329 - 3333</p>	<p>BUY</p>  <p>SL10-MY25 32.97 2.08% Expiry 28/Apr/25 Remaining 12 Days</p> <p>Entry 32.992 - 33.012</p> <p>Stoploss 32.79</p> <p>Take Profit 33.085 - 33.171</p>
<p>BUY</p>  <p>PLATINUM5-JY25 981.05 1.15% Expiry 25/Jun/25 Remaining 70 Days</p> <p>Entry 977 - 978</p> <p>Stoploss 971.72</p> <p>Take Profit 983 - 985</p>	<p>BUY</p>  <p>COPPER-MY25 4.5760 -1.08% Expiry 28/Apr/25 Remaining 12 Days</p> <p>Entry 4.6082 - 4.619</p> <p>Stoploss 4.58</p> <p>Take Profit 4.6386 - 4.6609</p>	<p>SELL</p>  <p>ICOTTON-MY25 64.80 -0.43% Expiry 22/Apr/25 Remaining 6 Days</p> <p>Entry 64.95 - 64.85</p> <p>Stoploss 65.14</p> <p>Take Profit 64.55 - 64.33</p>	<p>SELL</p>  <p>DJ-JU24 40,536 -0.10% Expiry 19/Jun/25 Remaining 64 Days</p> <p>Entry 40221 - 40163</p> <p>Stoploss 40354.32</p> <p>Take Profit 39877 - 39743</p>
<p>SELL</p>  <p>SP500-JU24 5,388 -0.75% Expiry 19/Jun/25 Remaining 64 Days</p> <p>Entry 5331 - 5324</p> <p>Stoploss 5349.34</p> <p>Take Profit 5299 - 5280</p>	<p>SELL</p>  <p>NSDQ100-JU24 18,695 -1.40% Expiry 19/Jun/25 Remaining 64 Days</p> <p>Entry 18517 - 18485</p> <p>Stoploss 18599.89</p> <p>Take Profit 18351 - 18285</p>	<p>SELL</p>  <p>GOLDUSDJPY-MY25 142.75 -0.29% Expiry 25/Apr/25 Remaining 9 Days</p> <p>Entry 143.08 - 143.01</p> <p>Stoploss 143.41</p> <p>Take Profit 142.68 - 142.46</p>	<p>BUY</p>  <p>GOLDEURUSD-MY25 1.1355 0.66% Expiry 25/Apr/25 Remaining 9 Days</p> <p>Entry 1.1376 - 1.1386</p> <p>Stoploss 1.14</p> <p>Take Profit 1.1391 - 1.1406</p>

PMEX UPDATE



Major Headlines

Oil jumps 1% on speculation over potential for US-China talks **US stock futures edge up on hopes of more tariff exemptions** **EUR/USD bounces back as investors doubt USD's safe-haven**

Oil prices rose 1% on Wednesday, reversing early losses as the market took a bullish view on China's stance on potential trade talks with the United States, though gains were capped by continuing fears that the trade war will curb energy demand. Brent crude futures rose 64 cents to \$65.31 a barrel by 0937 GMT while U.S. West Texas Intermediate crude rose 62 cents to \$61.95. Prices declined in early trading but analysts said momentum shifted after a Bloomberg report [see more...](#)

Gold price retreats after hitting fresh all-time peak
Gold price (XAU/USD) trims a part of strong intraday gains to a fresh all-time high touched during the first half of the European session and slips back below the \$3,300 mark in the last hour. Bulls opt to take some profits off the table amid slightly overbought conditions on short-term charts. [see more...](#)

USD/JPY continue to trade with a heavy bias amid tariff uncertainty and growing doubts over USD's status as a safe haven/ primary reserve currency. This week, there was also confirmation that US Treasury secretary Bessent and Japan's Minister of Finance Kato will discuss FX matters. Kato also said that a weak JPY won't be tolerated when the nation needs to hold trade talks with US. Bias remains to sell rallies for USD/JPY. Pair was last at 142.76 levels. [see more...](#)

USD/JPY under pressure amid tariff jitters – OCBC
The Japanese Yen (JPY) remains on the back foot against its American counterpart heading into the European session on Tuesday. US President Donald Trump's tariff reprieve on consumer electronics and signal that he may temporarily exempt the auto industry from the 25% levies remain supportive of the upbeat market mood. [see more...](#)

EUR/USD recovers strongly to near 1.1390 during European trading hours on Wednesday after a slight correction on Tuesday. The major currency pair strengthens as the US Dollar (USD) resumes its downside journey after a short-lived recovery move. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, tumbles to near 99.40. Financial market participants brace for more weakness in the US Dollar and further upside [see more...](#)

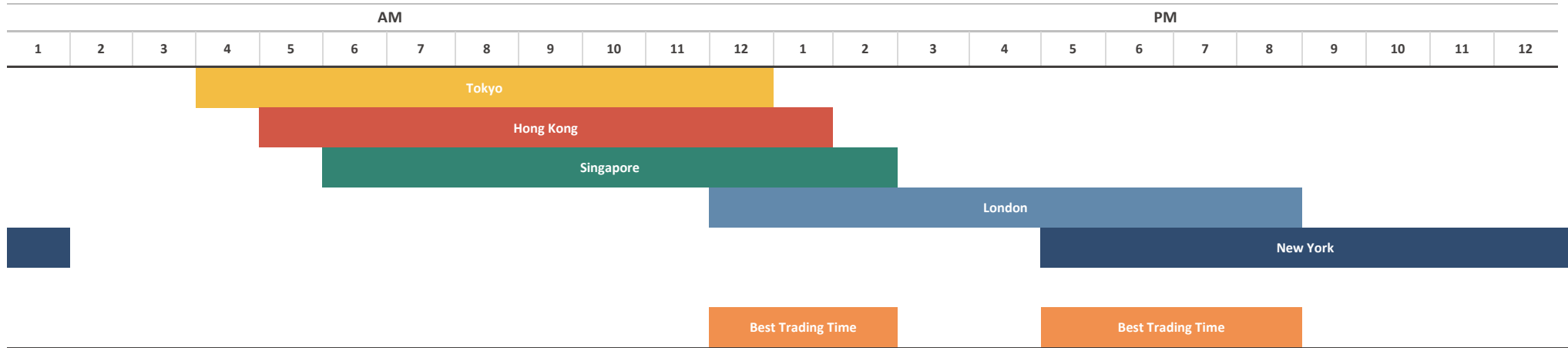
DXY hovers near lows as trade uncertainty weighs – OCBC
While tariff concerns remain, it does appear to suggest that Trump and his team may be ready to cut a deal with some nations. In the event a watered-down deal is reached between US and several nations, including India, Japan and South Korea there may be a tactical chance safe haven proxy FX may unwind. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Core Retail Sales (MoM) (Mar)	16-Apr-25	5:30 PM	USD	High volatility		0.40%	0.30%
Retail Sales (MoM) (Mar)	16-Apr-25	5:30 PM	USD	High volatility		1.30%	0.20%
Crude Oil Inventories	16-Apr-25	7:30 PM	USD	High volatility		0.400M	2.553M
Fed Chair Powell Speaks	16-Apr-25	10:15 PM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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