

PMEX UPDATE

SELL	
	CRUDE10-JU25
61.91	0.47%
Expiry	19/May/25
Remaining	3 Days
Entry	61.1 - 61.01
Stoploss	61.62
Take Profit	60.6 - 60.34

SELL	
	NGAS1K-JU25
3.3350	-0.80%
Expiry	27/May/25
Remaining	11 Days
Entry	3.315 - 3.309
Stoploss	3.36
Take Profit	3.278 - 3.262

SELL	
	GO10Z-JU25
3,174.39	-1.62%
Expiry	28/May/25
Remaining	12 Days
Entry	3165 - 3163
Stoploss	3181.73
Take Profit	3154 - 3145

SELL	
	SL10-JY25
32.01	-2.05%
Expiry	26/Jun/25
Remaining	41 Days
Entry	32.205 - 32.174
Stoploss	32.47
Take Profit	32.093 - 31.994

SELL	
	PLATINUM5-JY25
983.80	-1.17%
Expiry	25/Jun/25
Remaining	40 Days
Entry	986 - 985
Stoploss	991.44
Take Profit	980 - 977

SELL	
	COPPER-JY25
4.5925	-1.94%
Expiry	26/Jun/25
Remaining	41 Days
Entry	4.6094 - 4.6054
Stoploss	4.67
Take Profit	4.5761 - 4.5476

BUY	
	ICOTTON-JY25
65.51	0.12%
Expiry	20/Jun/25
Remaining	35 Days
Entry	65.82 - 65.88
Stoploss	65.62
Take Profit	66.21 - 66.35

BUY	
	DJ-JU24
42,543	0.37%
Expiry	19/Jun/25
Remaining	34 Days
Entry	42443 - 42473
Stoploss	42185.04
Take Profit	42680 - 42745

BUY	
	SP500-JU24
5,957	0.40%
Expiry	19/Jun/25
Remaining	34 Days
Entry	5938 - 5943
Stoploss	5897.24
Take Profit	5964 - 5975

BUY	
	NSDQ100-JU24
21,496	0.45%
Expiry	19/Jun/25
Remaining	34 Days
Entry	21453 - 21465
Stoploss	21318.93
Take Profit	21584 - 21643

BUY	
	GOLDUSDJPY-JU25
145.65	-0.01%
Expiry	28/May/25
Remaining	12 Days
Entry	145.71 - 145.74
Stoploss	145.33
Take Profit	145.92 - 145.99

SELL	
	GOLDEURUSD-JU25
1.1195	0.10%
Expiry	28/May/25
Remaining	12 Days
Entry	1.1203 - 1.1199
Stoploss	1.123
Take Profit	1.1169 - 1.1147

Major Headlines

Oil heads for weekly gain but remains under supply hike US stock futures rise as trade optimism lingers EUR/USD rises as Greenback suffers due to plunging US bond

Oil prices edged up on Friday, heading for a second consecutive weekly gain on easing U.S.-China trade tensions, although the optimism was somewhat offset by higher supply expectations from Iran and OPEC+. Brent crude futures were up 29 cents, or 0.5%, at \$64.82 per barrel at 1054 GMT, while U.S. West Texas Intermediate crude futures rose 27 cents, or 0.4%, to \$61.89. Both contracts fell more than 2% in the previous session on the prospect of an Iranian nuclear [see more...](#)

Gold prices fall, set for worst week since Nov on US-China trade
Gold prices fell in Asian trade on Friday and were headed for steep weekly losses as a trade de-escalation between the U.S. and China boosted risk appetite and undermined safe haven demand for gold. Traders were seen locking in steep profits in gold, as it fell sharply from recent record highs. The yellow metal was also pressured by resilience in the dollar this week, as well as rising U.S. Treasury yields. [see more...](#)

U.S. stock index futures rose on Friday, keeping Wall Street on track to end the week on a positive note, marked by a U.S.-China tariff truce and soft inflation data, while investors focused on a likely vote on President Donald Trump’s sweeping tax bill. House Budget Committee Chairman Jodey Arrington had warned a vote on the tax legislation, planned for Friday, could be delayed due to opposition to the measure. All three main indexes were on pace for robust weekly gains. [see more...](#)

USD/JPY: Short bias on the daily charts – OCBC
Bullish momentum on daily chart shows signs of fading while RSI fell further. Support next at 144.15/40 levels (21 DMA, 23.6% fibo). Resistance at 146.15 (50 DMA), 147.10 (38.2% fibo retracement of 2025 high to low). We kept our short USDJPY (entered at 148 (as per FX Weekly on Mon), targeting a move towards 141. SL at 151. We reiterate that while timing of BoJ policy normalization may be deferred, policy normalization [see more...](#)

EUR/USD ticks up to near 1.1200 during European trading hours on Friday. The major currency pair trades higher as the US Dollar (USD) faces selling pressure, tracking a sharp decline in US bond yields, after the release of the soft United States (US) Producer Price Index (PPI) and Retail Sales data on Thursday. The US Dollar Index (DXY), which tracks the Greenback’s value against six major currencies, edges down to near 100.50. Meanwhile, 10-year US Treasury yields [see more...](#)

US natural gas prices drop 3.7% on storage data – ING
US natural gas futures sold off yesterday, with Henry Hub settling 3.7% lower on the day. Energy Information Administration (EIA) storage data shows that gas storage increased by 110bcf over the last week. This is in line with expectations, but higher than the 5-year average for an 83bcf increase. Total US natural gas storage stands at 2.255tcf, down 14.3% year-on-year, but 2.4% above the 5-year average. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No event scheduled for today							

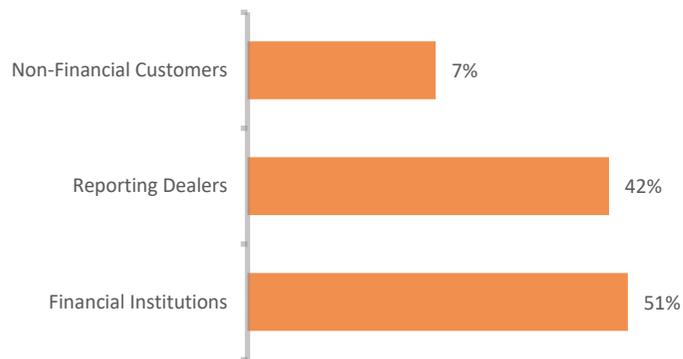
FOREX MARKETS' STATISTICS

Forex Market Hours

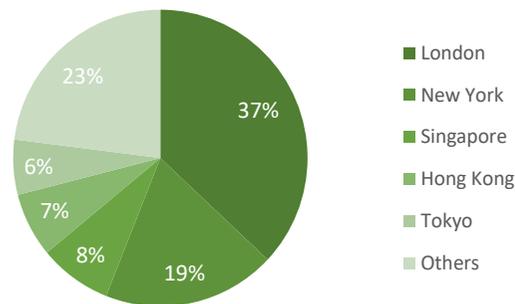


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

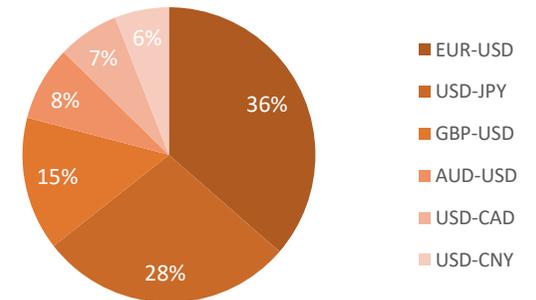
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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