

PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-OC25 63.33 1.54% Expiry 19/Sep/25 Remaining 4 Days </div> <div>Entry 62.73 - 62.68</div> <div>Stoploss 63.20</div> <div>Take Profit 62.25 - 62</div>	<div>SELL</div> <div>  NGAS1K-OC25 2.9960 2.11% Expiry 25/Sep/25 Remaining 10 Days </div> <div>Entry 2.934 - 2.929</div> <div>Stoploss 2.98</div> <div>Take Profit 2.902 - 2.888</div>	<div>BUY</div> <div>  GO10Z-DE25 3,688.52 0.41% Expiry 25/Nov/25 Remaining 71 Days </div> <div>Entry 3695 - 3696</div> <div>Stoploss 3684.88</div> <div>Take Profit 3705 - 3710</div>	<div>BUY</div> <div>  SL10-DE25 42.81 1.56% Expiry 25/Nov/25 Remaining 71 Days </div> <div>Entry 42.12 - 42.2</div> <div>Stoploss 41.97</div> <div>Take Profit 42.399 - 42.547</div>
<div>SELL</div> <div>  PLATINUM5-OC25 1,414.95 1.08% Expiry 26/Sep/25 Remaining 11 Days </div> <div>Entry 1408 - 1406</div> <div>Stoploss 1415.37</div> <div>Take Profit 1398 - 1395</div>	<div>BUY</div> <div>  COPPER-DE25 4.6510 -0.15% Expiry 25/Nov/25 Remaining 71 Days </div> <div>Entry 4.6614 - 4.6649</div> <div>Stoploss 4.62</div> <div>Take Profit 4.684 - 4.6969</div>	<div>SELL</div> <div>  ICOTTON-DE25 66.46 -0.39% Expiry 19/Nov/25 Remaining 65 Days </div> <div>Entry 66.62 - 66.57</div> <div>Stoploss 66.81</div> <div>Take Profit 66.4 - 66.31</div>	<div>BUY</div> <div>  DJ-SE24 45,941 -0.13% Expiry 18/Sep/25 Remaining 3 Days </div> <div>Entry 45970 - 45982</div> <div>Stoploss 45825.17</div> <div>Take Profit 46050 - 46068</div>
<div>BUY</div> <div>  SP500-SE24 6,601 -0.05% Expiry 18/Sep/25 Remaining 3 Days </div> <div>Entry 6603 - 6606</div> <div>Stoploss 6580.35</div> <div>Take Profit 6614 - 6618</div>	<div>BUY</div> <div>  NSDQ100-SE24 24,144 0.06% Expiry 18/Sep/25 Remaining 3 Days </div> <div>Entry 24160 - 24172</div> <div>Stoploss 24053.32</div> <div>Take Profit 24207 - 24234</div>	<div>SELL</div> <div>  GOLDUSDJPY-OC25 147.80 0.40% Expiry 25/Sep/25 Remaining 10 Days </div> <div>Entry 147.32 - 147.28</div> <div>Stoploss 147.66</div> <div>Take Profit 147.12 - 147.08</div>	<div>BUY</div> <div>  GOLDEURUSD-OC25 1.1708 -0.24% Expiry 25/Sep/25 Remaining 10 Days </div> <div>Entry 1.175 - 1.1753</div> <div>Stoploss 1.173</div> <div>Take Profit 1.1773 - 1.1782</div>

Major Headlines

Crude Oil: Geopolitical Tensions Keep Prices Supported
The oil market rose for a second straight session in the early trading session today, following claims by Ukraine that recent drone attacks affected Russia's two key oil hubs in the Baltic Sea. Recent reports suggest that the latest strikes temporarily suspended crude operations at Primorsk port, Russia's largest oil-loading port, at the end of last week. Meanwhile, there are suggestions that three pumping stations pushing crude to Ust-Luga were also targeted. Chinese data released this morning shows refiners processed almost 15m b/d of crude oil [see more...](#)

Gold: Overbought Levels Poised to Test Bullish Momentum
After reviewing the movements of the gold futures in a daily chart, I anticipate that despite a rally, started on Sept. 4, 2025 from the lows of \$3573 which looks ready to end this week on announcement of interest rate cut of 25 basis points by the Federal Reserve on Sept. 16-17, as this expected rate cut has already been factored in current price level of the yellow metal. Undoubtedly, gold futures are currently trading inside an overbought territory which seems to be like a bulls trap, constructed by the big bears who look extremely [see more...](#)

U.S. stock futures steady ahead of key Fed rate decision
U.S. stock futures held largely steady Monday, as investors cautiously awaited a potential Federal Reserve rate cut later in the week. At 06:40 ET (10:40 GMT), Dow Jones Futures gained 85 points, or 0.2%, S&P 500 Futures rose 5 points, or 0.1%, while Nasdaq 100 Futures slipped 16 points, or 0.1%. The three main Wall Street indices all reached record highs last week, driven by growing market confidence in an impending Fed rate cut. The S&P 500 gained 1.6% last week, the Dow Jones Industrial Average rose 1% and the tech-heavy [see more...](#)

USD/JPY declines to near 147.30 as US Dollar falls, Fed-BoJ
The USD/JPY pair falls sharply to near 147.30 during the European trading session on Monday. The pair faces selling pressure as the US Dollar (USD) underperforms its peers amid firm expectations that the Federal Reserve (Fed) will start the monetary-easing campaign on Wednesday. At the time of writing, the US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, trades 0.2% lower to near 97.40. According to the CME Fed Watch tool, traders have fully priced in an interest rate reduction [see more...](#)

EUR/USD nudges higher as the Fed decision comes into focus
The EUR/USD pair trades at right above, ahead of Monday's US session opening, after bouncing at 1.1720 lows earlier in the day. The common currency opened the week on a hesitant note but is gathering momentum as the market shifts its focus from France's political crisis to the US Federal Reserve (Fed) monetary policy meeting due on Wednesday. On Friday, the Fitch rating agency downgraded France's debt ranking to A+, its lowest level on record, citing its uncertain political situation – President Emmanuel Macron [see more...](#)

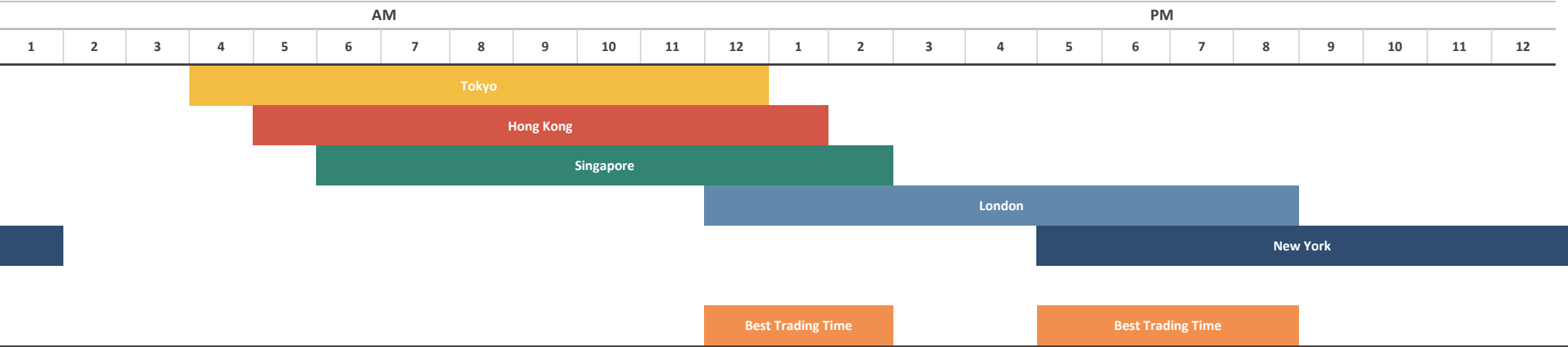
US Dollar Index (DXY) treads water around 97.60 with all eyes
The US Dollar has opened the week on a moderate bearish tone, but price action remains trapped within previous ranges, highlighting a hesitant market, with investors looking from the sidelines ahead of the Fed decision, due next Wednesday. The Index is trading practically flat at 97.50 at the European session opening times, with bears contained above 97.50 and upside attempts limited at 97.70 so far, below Friday's high, at 97.80. Recent US data showed that consumer confidence deteriorated more than expected, reaching its lowest [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No Events Scheduled							

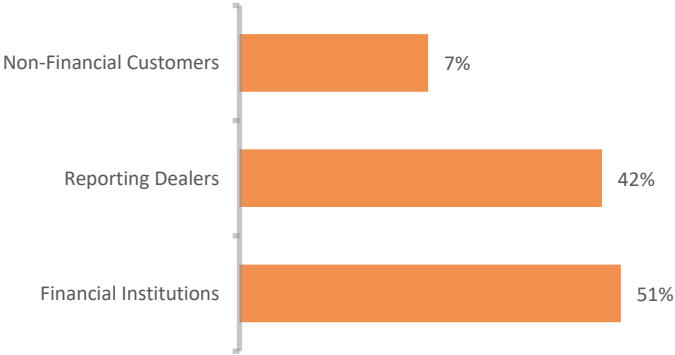
FOREX MARKETS' STATISTICS

Forex Market Hours

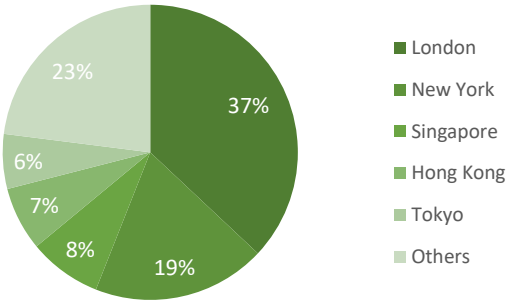


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

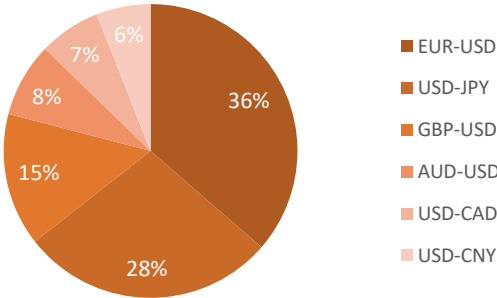
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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