











# PMEX UPDATE

<div>SELL</div> <div>  <b>CRUDE10-AU25</b>                      67.00 <span>0.03%</span>                      Expiry 21/Jul/25                      Remaining 6 Days                 </div> <div>Entry 66.66 - 66.56</div> <div>Stoploss 67.12</div> <div>Take Profit 66.3 - 66.1</div>	<div>SELL</div> <div>  <b>NGAS1K-AU25</b>                      3.4310 <span>-1.01%</span>                      Expiry 28/Jul/25                      Remaining 13 Days                 </div> <div>Entry 3.478 - 3.471</div> <div>Stoploss 3.53</div> <div>Take Profit 3.389 - 3.357</div>	<div>SELL</div> <div>  <b>GO10Z-AU25</b>                      3,361.85 <span>0.08%</span>                      Expiry 29/Jul/25                      Remaining 14 Days                 </div> <div>Entry 3364 - 3362</div> <div>Stoploss 3379.03</div> <div>Take Profit 3352 - 2248</div>	<div>SELL</div> <div>  <b>SL10-SE25</b>                      38.63 <span>-0.30%</span>                      Expiry 27/Aug/25                      Remaining 43 Days                 </div> <div>Entry 38.909 - 38.834</div> <div>Stoploss 39.13</div> <div>Take Profit 38.654 - 38.468</div>
<div>BUY</div> <div>  <b>PLATINUM5-OC25</b>                      1,425.95 <span>0.56%</span>                      Expiry 26/Sep/25                      Remaining 73 Days                 </div> <div>Entry 1424 - 1426</div> <div>Stoploss 1416.70</div> <div>Take Profit 1434 - 1439</div>	<div>SELL</div> <div>  <b>COPPER-SE25</b>                      5.5482 <span>-0.04%</span>                      Expiry 27/Aug/25                      Remaining 43 Days                 </div> <div>Entry 5.6195 - 5.603</div> <div>Stoploss 5.66</div> <div>Take Profit 5.5625 - 5.5396</div>	<div>BUY</div> <div>  <b>ICOTTON-DE25</b>                      68.35 <span>0.34%</span>                      Expiry 19/Nov/25                      Remaining 127 Days                 </div> <div>Entry 68.3 - 68.35</div> <div>Stoploss 68.12</div> <div>Take Profit 68.64 - 68.85</div>	<div>SELL</div> <div>  <b>DJ-SE24</b>                      44,649 <span>-0.10%</span>                      Expiry 18/Sep/25                      Remaining 65 Days                 </div> <div>Entry 44686 - 44667</div> <div>Stoploss 44829.33</div> <div>Take Profit 44550 - 44485</div>
<div>BUY</div> <div>  <b>SP500-SE24</b>                      6,332 <span>0.33%</span>                      Expiry 18/Sep/25                      Remaining 65 Days                 </div> <div>Entry 6338 - 6340</div> <div>Stoploss 6315.59</div> <div>Take Profit 6356 - 6360</div>	<div>BUY</div> <div>  <b>NSDQ100-SE24</b>                      23,161 <span>0.54%</span>                      Expiry 18/Sep/25                      Remaining 65 Days                 </div> <div>Entry 23193 - 23208</div> <div>Stoploss 23087.43</div> <div>Take Profit 23284 - 23317</div>	<div>BUY</div> <div>  <b>GOLDUSDJPY-AU25</b>                      147.91 <span>0.13%</span>                      Expiry 29/Jul/25                      Remaining 14 Days                 </div> <div>Entry 147.84 - 147.88</div> <div>Stoploss 147.51</div> <div>Take Profit 148.03 - 148.18</div>	<div>SELL</div> <div>  <b>GOLDEURUSD-AU25</b>                      1.1669 <span>0.03%</span>                      Expiry 29/Jul/25                      Remaining 14 Days                 </div> <div>Entry 1.1683 - 1.1678</div> <div>Stoploss 1.170</div> <div>Take Profit 1.1661 - 1.1654</div>

## Major Headlines

**Oil falls as Trump's 50-day deadline for Russia eases supply**  
Oil prices retreated on Tuesday after U.S. President Donald Trump's lengthy 50-day deadline for Russia to end the Ukraine war and avoid sanctions eased immediate supply concerns. Brent crude futures were down 32 cents, or 0.5%, at \$68.89 a barrel by 1003 GMT. U.S. West Texas Intermediate crude futures fell 44 cents, or 0.7%, to \$66.54." The focus has been on Donald Trump. There was some fear he might target Russia with sanctions immediately and now he has given another 50 days," said UBS commodities analyst Giovanni [see more...](#)

**Gold Price Forecast: XAU/USD holds gains above \$3,340**  
Gold (XAU/USD) correction has been limited at \$3,340, and the precious metal is retracing previous losses on Tuesday, approaching three-week highs at \$3,380 as US Treasury yields and the US Dollar pull back from recent highs ahead of the US CPI release. The US Dollar Index, which measures the value of the USD against six major currencies, is trading 0.15% lower on the day after a three-day rally. Investors are bracing for [see more...](#)

**Nasdaq, S&P 500 futures gain ground with earnings, inflation**  
Futures tracking the Nasdaq and the S&P 500 edged higher on Tuesday as investors geared up for earnings from major Wall Street lenders as well as inflation data that could sway expectations around how soon the Federal Reserve will cut interest rates. At 5:32 a.m. ET, Dow E-minis were down 44 points, or 0.1%, and S&P 500 E-minis were up 22 points, or 0.35%. Nasdaq 100 futures rose 0.59% to record highs, powered by an uptick in Nvidia (NASDAQ:NVDA) after the chip designer announced plans to restart sales [see more...](#)

**USD/JPY: Any advance is unlikely to break above 148.05 – UOB**  
USD soared to a high of 147.51 last Friday. Yesterday (Monday), we indicated that 'while further USD strength is not ruled out, any advance is likely part of a higher range of 146.75/147.60.' We pointed out that USD 'is unlikely to break clearly above 147.60 or below 146.75.' However, after dipping to a low of 146.84, USD rose and broke above 147.60, reaching a high of 147.78. While we still do not rule out further USD strength, apparent negative divergence suggests. [see more...](#)

**EUR/USD fluctuates within recent ranges as investors brace**  
The EUR/USD pair is trading higher on Tuesday, following better-than-expected Eurozone Industrial Production and German economic sentiment figures, and investors are wary of holding large US longs, awaiting the release of June's US inflation numbers. The Euro (EUR) appreciates from the three-week lows at 1.1655 hit on Monday, yet with upside attempts limited below 1.1700. Looking at the broader trend, the pair continues trapped within a downtrend channel, retreating from a nearly four-year high of 1.1830 [see more...](#)

**US CPI data set to show inflation picked up pace in June**  
The United States (US) Bureau of Labor Statistics (BLS) will publish the all-important Consumer Price Index (CPI) data for June on Tuesday at 12:30 GMT. Markets will look for fresh signs of US President Donald Trump's tariffs feeding through into prices. Therefore, the US Dollar (USD) could experience volatility on the CPI release as the data has a significant influence on the Federal Reserve's (Fed) interest rate outlook for this year. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Core CPI (MoM) (Jun)	15-Jul-25	5:30 PM	USD	High volatility		0.30%	0.10%
CPI (MoM) (Jun)	15-Jul-25	5:30 PM	USD	High volatility		0.30%	0.10%
CPI (YoY) (Jun)	15-Jul-25	5:30 PM	USD	High volatility		2.60%	2.40%

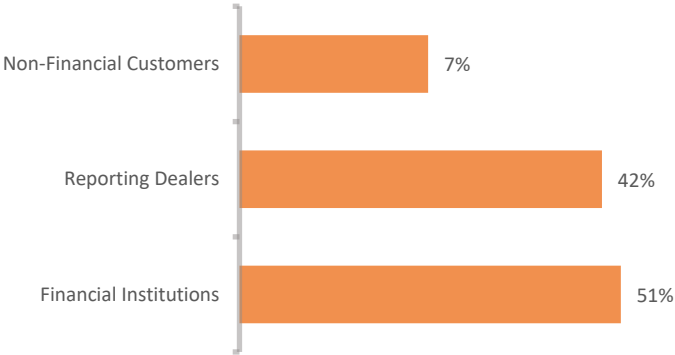
# FOREX MARKETS' STATISTICS

Forex Market Hours

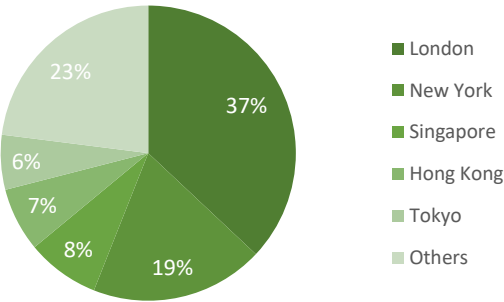


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

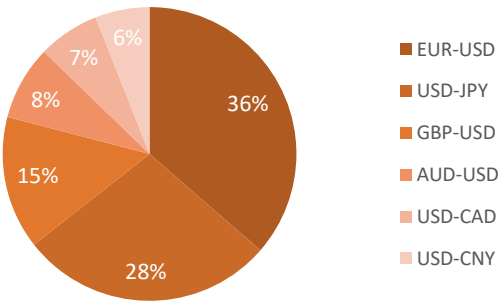
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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