


PMEX UPDATE

<div>BUY</div> <div>  CRUDE10-SE25 63.63 -0.52% Expiry 19/Aug/25 Remaining 4 Days </div> <div>Entry 62.95 - 63.09</div> <div>Stoploss 62.48</div> <div>Take Profit 63.51 - 63.82</div>	<div>BUY</div> <div>  NGAS1K-SE25 2.9100 2.43% Expiry 26/Aug/25 Remaining 11 Days </div> <div>Entry 2.872 - 2.887</div> <div>Stoploss 2.82</div> <div>Take Profit 2.925 - 2.948</div>	<div>SELL</div> <div>  GO10Z-DE25 3,385.22 0.06% Expiry 25/Nov/25 Remaining 102 Days </div> <div>Entry 3387 - 3386</div> <div>Stoploss 3402.14</div> <div>Take Profit 3377 - 3370</div>	<div>SELL</div> <div>  SL10-SE25 37.84 -0.61% Expiry 27/Aug/25 Remaining 12 Days </div> <div>Entry 37.822 - 37.787</div> <div>Stoploss 38.05</div> <div>Take Profit 37.654 - 37.52</div>
<div>SELL</div> <div>  PLATINUM5-OC25 1,351.60 -0.73% Expiry 26/Sep/25 Remaining 42 Days </div> <div>Entry 1354 - 1352</div> <div>Stoploss 1361.35</div> <div>Take Profit 1345 - 1338</div>	<div>SELL</div> <div>  COPPER-SE25 4.4725 -0.16% Expiry 27/Aug/25 Remaining 12 Days </div> <div>Entry 4.4842 - 4.4813</div> <div>Stoploss 4.52</div> <div>Take Profit 4.456 - 4.4494</div>	<div>SELL</div> <div>  ICOTTON-DE25 67.35 -0.49% Expiry 19/Nov/25 Remaining 96 Days </div> <div>Entry 67.42 - 67.38</div> <div>Stoploss 67.61</div> <div>Take Profit 67.15 - 66.97</div>	<div>BUY</div> <div>  DJ-SE24 45,269 0.60% Expiry 18/Sep/25 Remaining 34 Days </div> <div>Entry 45026 - 45067</div> <div>Stoploss 44881.60</div> <div>Take Profit 45144 - 45235</div>
<div>BUY</div> <div>  SP500-SE24 6,500 0.15% Expiry 18/Sep/25 Remaining 34 Days </div> <div>Entry 6506 - 6510</div> <div>Stoploss 6483.42</div> <div>Take Profit 6522 - 6528</div>	<div>BUY</div> <div>  NSDQ100-SE24 23,920 -0.04% Expiry 18/Sep/25 Remaining 34 Days </div> <div>Entry 23972 - 23988</div> <div>Stoploss 23865.64</div> <div>Take Profit 24036 - 24067</div>	<div>SELL</div> <div>  GOLDUSDJPY-SE25 147.00 -0.56% Expiry 27/Aug/25 Remaining 12 Days </div> <div>Entry 146.81 - 146.76</div> <div>Stoploss 147.15</div> <div>Take Profit 146.61 - 146.51</div>	<div>BUY</div> <div>  GOLDEURUSD-SE25 1.1688 0.33% Expiry 27/Aug/25 Remaining 12 Days </div> <div>Entry 1.1697 - 1.1699</div> <div>Stoploss 1.168</div> <div>Take Profit 1.1713 - 1.1721</div>

Major Headlines

Oil falls ahead of Trump-Putin summit in Alaska
Oil prices fell on Friday as traders awaited talks between U.S. President Donald Trump and Russian leader Vladimir Putin, which some expect could lead to an easing of the sanctions imposed on Moscow over the Ukraine war. Brent crude futures fell 50 cents, or 0.8%, to \$66.34 a barrel by 0923 GMT. U.S. West Texas Intermediate crude futures declined 57 cents, or 0.9%, to \$63.39. At Friday's meeting between Trump and Putin in Alaska, a ceasefire in the Ukraine is the top [see more...](#)

Gold prices edge higher, but set for weekly drop
Gold prices edged higher Friday, but were still heading for weekly losses given reduced hopes for an outsized Federal Reserve rate cut next month. At 04:55 ET (08:55 GMT), Spot gold edged 0.2% higher to \$3,341.70 an ounce and Gold Futures for December gained 0.1% to \$3,387.80/oz. Gold prices were poised to lose 1.5% this week, mainly due to a sharp decline at the start of the week when President Donald Trump said gold bars would not face tariffs [see more...](#)

S&P 500, Dow futures climb on rate-cut expectations
Futures tracking the Dow and the S&P 500 were higher on Friday, underpinned by expectations of an interest rate cut in September, while UnitedHealth surged after Berkshire Hathaway raised its stake in the health insurer. UnitedHealth Group gained more than 12% in premarket trading after Warren Buffett's company revealed a new investment in the health insurer, while a securities filing also showed Michael Burry's Scion Asset Management included bullish [see more...](#)
USD/JPY: Risks remain skewed to the downside – OCBC
Subsequent clarification that Scott Bessent did not ask Japan to hike rates also added to the USDJPY's rebound. Pair rose to near 148 at one point overnight but has now eased lower. Stronger than expected 2Q GDP aided the pullback in USDJPY this morning. This reinforced our view that there is room for BoJ to pursue policy normalization. We indicated before that wage growth, broadening services inflation and upbeat economic activities in Japan should continue to support BoJ policy normalization. [see more...](#)

EUR/USD: Likely to trade between 1.1585 and 1.1705 – UOB
Following EUR's rise to 1.1730 on Wednesday, we indicated yesterday (Thursday), that 'further EUR strength is not ruled out, but overbought conditions and a tentative slowing of upward momentum suggest any advance is unlikely to threaten the resistance at 1.1755.' However, instead of strengthening further, EUR dropped sharply to a low of 1.1630. The decline seems excessive, and EUR is unlikely to weaken much further. Today, EUR is more likely to trade [see more...](#)
US Dollar Index (DXY) retreats below 98.00 ahead of the Trump
The US Dollar remains trading within a descending channel. The bullish reaction to the stronger-than-expected PPI figures seen on Thursday was capped at the top of the channel, around 98.35, and the index has given away practically all post-PPI gains on Friday, returning to levels below 98.00. A moderate risk appetite, on hopes that the Trump-Putin meeting due later today in Alaska will deliver some advance towards the end of the Ukrainian war, is supporting the Euro and increasing pressure on the US Dollar. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Core Retail Sales (MoM) (Jul)	15-Aug-25	5:30 PM	USD	High volatility		0.30%	0.50%
Retail Sales (MoM) (Jul)	15-Aug-25	5:30 PM	USD	High volatility		0.60%	0.60%

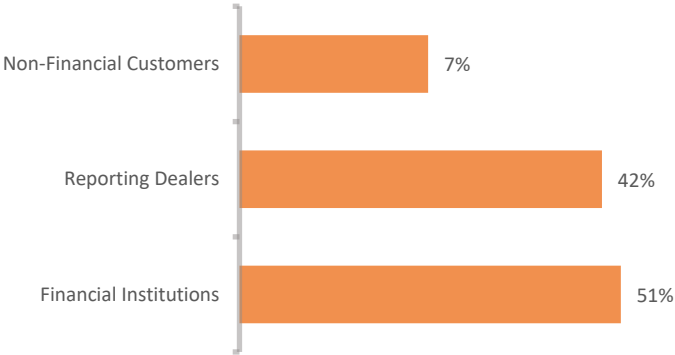
FOREX MARKETS' STATISTICS

Forex Market Hours

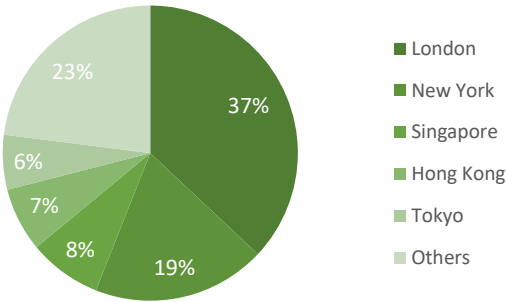


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

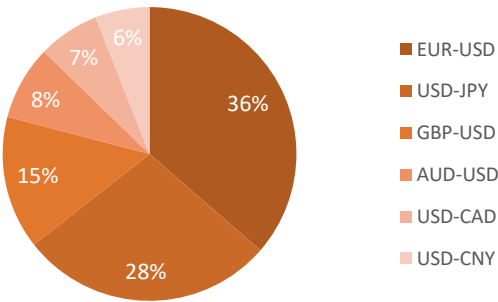
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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