




# PMEX UPDATE


BUY	
	<b>CRUDE10-MY25</b> 62.36 <span style="color: green;">1.40%</span> Expiry 21/Apr/25 Remaining 7 Days
<b>Entry</b>	62.7 - 62.8
<b>Stoploss</b>	62.20
<b>Take Profit</b>	63.11 - 63.35


BUY	
	<b>NGAS1K-MY25</b> 3.5260 <span style="color: red;">-0.03%</span> Expiry 25/Apr/25 Remaining 11 Days
<b>Entry</b>	3.51 - 3.518
<b>Stoploss</b>	3.45
<b>Take Profit</b>	3.569 - 3.592

BUY	
	<b>GO10Z-JU25</b> 3,243.59 <span style="color: red;">-0.03%</span> Expiry 28/May/25 Remaining 44 Days
<b>Entry</b>	3231 - 3233
<b>Stoploss</b>	3221.27
<b>Take Profit</b>	3238 - 3243


BUY	
	<b>SL10-MY25</b> 32.30 <span style="color: green;">1.23%</span> Expiry 28/Apr/25 Remaining 14 Days
<b>Entry</b>	31.975 - 32.025
<b>Stoploss</b>	31.78
<b>Take Profit</b>	32.208 - 32.362


BUY	
	<b>PLATINUM5-JY25</b> 953.85 <span style="color: green;">0.98%</span> Expiry 25/Jun/25 Remaining 72 Days
<b>Entry</b>	948 - 950
<b>Stoploss</b>	942.72
<b>Take Profit</b>	956 - 958


BUY	
	<b>COPPER-MY25</b> 4.6165 <span style="color: green;">2.07%</span> Expiry 28/Apr/25 Remaining 14 Days
<b>Entry</b>	4.601 - 4.6086
<b>Stoploss</b>	4.57
<b>Take Profit</b>	4.6468 - 4.6636


SELL	
	<b>ICOTTON-MY25</b> 65.37 <span style="color: red;">-0.79%</span> Expiry 22/Apr/25 Remaining 8 Days
<b>Entry</b>	65.72 - 65.66
<b>Stoploss</b>	65.91
<b>Take Profit</b>	65.22 - 65.01

BUY	
	<b>DJ-JU24</b> 40,687 <span style="color: green;">0.71%</span> Expiry 19/Jun/25 Remaining 66 Days
<b>Entry</b>	40912 - 40957
<b>Stoploss</b>	40778.76
<b>Take Profit</b>	41132 - 41428

BUY	
	<b>SP500-JU24</b> 5,454 <span style="color: green;">1.17%</span> Expiry 19/Jun/25 Remaining 66 Days
<b>Entry</b>	5387 - 5410
<b>Stoploss</b>	5368.67
<b>Take Profit</b>	5440 - 5454

BUY	
	<b>NSDQ100-JU24</b> 19,074 <span style="color: green;">1.42%</span> Expiry 19/Jun/25 Remaining 66 Days
<b>Entry</b>	18861 - 18913
<b>Stoploss</b>	18778.16
<b>Take Profit</b>	19006 - 19111

SELL	
	<b>GOLDUSDJPY-MY25</b> 143.23 <span style="color: red;">-0.20%</span> Expiry 25/Apr/25 Remaining 11 Days
<b>Entry</b>	142.85 - 142.75
<b>Stoploss</b>	143.18
<b>Take Profit</b>	142.58 - 142.43

BUY	
	<b>GOLDEURUSD-MY25</b> 1.1383 <span style="color: green;">0.20%</span> Expiry 25/Apr/25 Remaining 11 Days
<b>Entry</b>	1.1417 - 1.1424
<b>Stoploss</b>	1.14
<b>Take Profit</b>	1.1461 - 1.1474

## Major Headlines

**Oil rises on tariff exemptions and Chinese imports rebound** **U.S. stock futures rise following electronics reprieve; earnings** **EUR/USD strengthens on mounting fears of US stagflation**

Oil prices rose 1% on Monday after U.S. exclusions on some tariffs and Chinese data showing a sharp rebound in crude imports in March, but gains were capped by concerns that the trade war between the United States and China could weaken global economic growth and dent fuel demand. Brent crude futures rose by 63 cents, or 1%, to \$65.39 a barrel by 1026 GMT. U.S. West Texas Intermediate crude was up 64 cents, or 1%, at \$62.14. [see more...](#)

**Gold Caught Between Overbought Levels and Undervalued** Gold retrenched, but briefly then made it to a point higher still at 3263 — the new All-Time High — before settling the week at 3255. And the five-day low-to-high run (2970-to-3263) of +9.9% was Gold’s best intra-week percentage gain since that ending 14 August 2020 when COVID covered the cosmos. Yet on to “The Now” as straightaway we go to Gold’s [see more...](#)

U.S. stock index futures rose Monday as investors cheered the exclusion of electronics from President Donald Trump’s steep reciprocal trade tariffs on China, although Trump still warned of more tariffs on the sector. At 05:15 ET (09:15 GMT), Dow Jones Futures gained 385 points, or 1%, S&P 500 Futures climbed 68 points, or 1.3%, and Nasdaq 100 Futures rose 280 points, or 1.5%. Futures rose after a positive session on Wall Street on Friday, capping off a week that featured [see more...](#)

**Japanese Yen retains bullish bias; sits near multi-month high** The Japanese Yen (JPY) stands firm near the highest level since late September 2024 touched against a broadly weaker US Dollar (USD) last Friday as worries about the escalating US-China trade war continue to underpin traditional safe-haven assets. Apart from this, the optimism over a possible US-Japan trade deal, along with bets that the Bank of Japan [see more...](#)

EUR/USD jumps to near 1.1400 in Monday’s European session. The major currency pair aims to reclaim the over-three-year high of 1.1474, which it posted on Friday. The pair demonstrates sheer strength as the US Dollar (USD) continues to dive amid growing fears of United States (US) stagflation, a situation in which inflation increases, the economy deteriorates, and employment cools down. The US Dollar Index (DXY), which gauges the Greenback’s value [see more...](#)

**Risk mood improves to start week, US Dollar remains weak** The US Dollar (USD) remained under immense selling pressure on Thursday and continued to weaken early Friday, with the USD Index touching its lowest level since July 2023 below 100.00. March Producer Price Index (PPI) data will be featured in the US economic calendar and the University of Michigan will publish the Consumer Sentiment Index data for April. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No event scheduled for today							

# FOREX MARKETS' STATISTICS

### Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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