





PMEX UPDATE

BUY	
	CRUDE10-SE25
62.99	0.54%
Expiry	19/Aug/25
Remaining	5 Days
Entry	62.08 - 63.14
Stoploss	61.61
Take Profit	63.4 - 63.6


SELL	
	NGAS1K-SE25
2.8150	-0.46%
Expiry	26/Aug/25
Remaining	12 Days
Entry	2.824 - 2.817
Stoploss	2.87
Take Profit	2.793 - 2.781


SELL	
	GO10Z-DE25
3,403.50	-0.14%
Expiry	25/Nov/25
Remaining	103 Days
Entry	3390 - 3388
Stoploss	3405.14
Take Profit	3379 - 3375

BUY	
	SL10-SE25
38.33	-0.72%
Expiry	27/Aug/25
Remaining	13 Days
Entry	38.214 - 38.278
Stoploss	37.99
Take Profit	38.449 - 38.532


BUY	
	PLATINUM5-OC25
1,361.40	1.39%
Expiry	26/Sep/25
Remaining	43 Days
Entry	1361 - 1364
Stoploss	1353.65
Take Profit	1372 - 1376


SELL	
	COPPER-SE25
4.4730	-0.54%
Expiry	27/Aug/25
Remaining	13 Days
Entry	4.4838 - 4.4823
Stoploss	4.52
Take Profit	4.4663 - 4.4497


BUY	
	ICOTTON-DE25
67.57	-0.24%
Expiry	19/Nov/25
Remaining	97 Days
Entry	67.5 - 67.54
Stoploss	67.31
Take Profit	67.76 - 67.85

BUY	
	DJ-SE24
45,023	0.00%
Expiry	18/Sep/25
Remaining	35 Days
Entry	44892 - 44931
Stoploss	44747.60
Take Profit	45065 - 45136

BUY	
	SP500-SE24
6,488	-0.02%
Expiry	18/Sep/25
Remaining	35 Days
Entry	6475 - 6480
Stoploss	6452.42
Take Profit	6500 - 6511

BUY	
	NSDQ100-SE24
23,947	0.00%
Expiry	18/Sep/25
Remaining	35 Days
Entry	23814 - 23854
Stoploss	23707.64
Take Profit	23913 - 23949

SELL	
	GOLDUSDJPY-SE25
146.52	-0.61%
Expiry	27/Aug/25
Remaining	13 Days
Entry	146.99 - 146.91
Stoploss	147.33
Take Profit	146.66 - 146.42

BUY	
	GOLDEURUSD-SE25
1.1684	-0.18%
Expiry	27/Aug/25
Remaining	13 Days
Entry	1.1698 - 1.1701
Stoploss	1.168
Take Profit	1.1712 - 1.1717

Major Headlines

Crude Oil Holds Range as Supply Outlook Weighs on Price
Crude oil prices remain locked in a narrow trading range, with both WTI and Brent showing little conviction to break higher. The market is grappling with a structural backdrop in which supply is expected to outpace demand in 2025 and 2026, keeping upward momentum limited. WTI has hovered near \$62–\$63/bbl and Brent around \$65–\$66/bbl over the past month, with brief rallies quickly sold into. The latest moves — WTI up 0.4% to \$62.88 and Brent up 0.4% to \$65.89 — highlight the ongoing equilibrium between short-term [see more...](#)

Gold: Bulls and Bears Brace for September Shake-Up
After reviewing the movements of the gold futures in different time chart, I anticipate that the bulls and the bears seem to be waiting for a definite clue to move further. After testing a low at the significant support at the 50 DMA, gold futures are constantly facing stiff resistance at \$3422 in a daily chart due to currently prevailing indecisiveness on trade tariff [see more...](#)

U.S. stock futures rise on raised Fed cut expectations
U.S. stock index futures rose Wednesday, adding to recent gains as mild inflation data bolstered prospects for a Federal Reserve rate cut next month. At 06:10 ET (10:10 GMT), Dow Jones Futures gained 130 points, or 0.3%, S&P 500 Futures climbed 15 points, or 0.2%, and Nasdaq 100 Futures rose 65 points, or 0.3%. All three of the major averages on Wall Street rallied by more than 1% on Tuesday, with the benchmark S&P 500 and tech-heavy Nasdaq notching fresh record closing highs, after tame consumer price growth [see more...](#)
USD/JPY slumps to near 146.50 as US Bessent anticipates BoJ
US Bessent said in an interview with Bloomberg TV on Wednesday that the Japanese economy is behind the curve in addressing inflation. Therefore, the BoJ would need to tighten its monetary policy. “They’re [the BoJ is] behind the curve. So, they’re going to be hiking and they need to get their inflation problem under control,” Bessent said. Meanwhile, the US Dollar (USD) strives to gain ground ahead of the US [see more...](#)

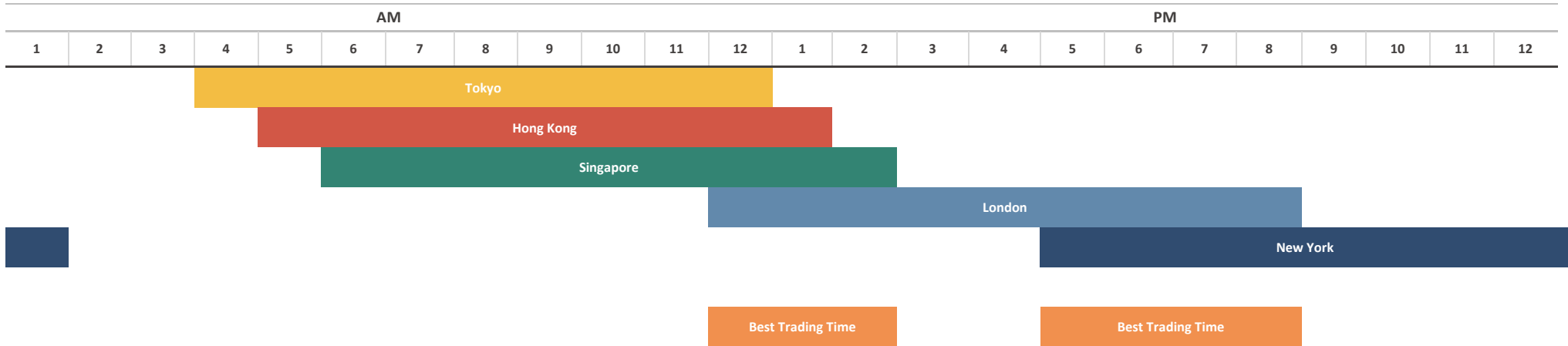
EUR/USD remains on the defensive, US Dollar picks up
The EUR/USD has ticked up from session lows at 1.1660, following an array of Eurozone macroeconomic releases, but it remains below the 1.1700 level at the European morning session on Thursday, nursing daily losses after pulling back from two-week highs at 1.1735 highs Wednesday. In the Eurozone, the second estimation of the Q2 Eurozone GDP has confirmed a 0.1% growth in the quarter and 1.4% from the same period last year, down from 0.6% and 1.5% in the first three months [see more...](#)
US Dollar Falls as CPI Data Boosts September Fed Rate Cut
The US dollar slipped across the board on Tuesday after the US CPI data for July revealed that headline inflation missed expectations of a modest acceleration and instead held steady at 2.7% y/y. Although core CPI, which excludes the volatile items of food and energy, accelerated to 3.1% y/y from 2.9%, investors kept their gaze locked on the headline rate, which they probably believe seals the deal for [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	14-Aug-25	5:30 PM	USD	High volatility		225K	226K
PPI (MoM) (Jul)	14-Aug-25	5:30 PM	USD	High volatility		0.20%	0.00%
U.S. President Trump Speaks	14-Aug-25	10:00 PM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours

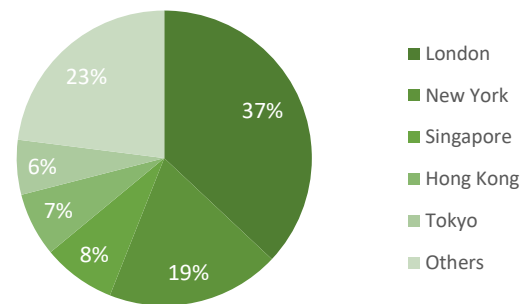


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

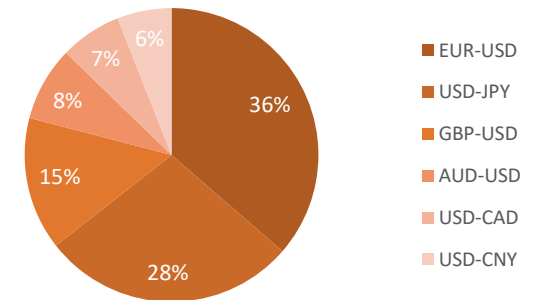
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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