






PMEX UPDATE


SELL	
	CRUDE10-AP25
67.48	-0.30%
Expiry	19/Mar/25
Remaining	6 Days
Entry	66.95 - 66.91
Stoploss	67.45
Take Profit	66.47 - 66.25


SELL	
	NGAS1K-AP25
4.0940	0.24%
Expiry	26/Mar/25
Remaining	13 Days
Entry	4.027 - 4.006
Stoploss	4.09
Take Profit	3.941 - 3.899


BUY	
	GO10Z-AP25
2,955.11	0.28%
Expiry	27/Mar/25
Remaining	14 Days
Entry	2929 - 2930
Stoploss	2919.24
Take Profit	2938 - 2940


BUY	
	SL10-MY25
33.73	-0.05%
Expiry	28/Apr/25
Remaining	46 Days
Entry	33.645 - 33.663
Stoploss	33.45
Take Profit	33.893 - 33.99


SELL	
	PLATINUM5-AP25
982.85	-1.30%
Expiry	27/Mar/25
Remaining	14 Days
Entry	977 - 976
Stoploss	982.30
Take Profit	972 - 970


SELL	
	COPPER-MY25
4.8313	-0.38%
Expiry	28/Apr/25
Remaining	46 Days
Entry	4.8242 - 4.8167
Stoploss	4.86
Take Profit	4.7884 - 4.7735


BUY	
	ICOTTON-MY25
66.97	-0.01%
Expiry	22/Apr/25
Remaining	40 Days
Entry	67.25 - 67.3
Stoploss	67.06
Take Profit	67.63 - 67.7

SELL	
	DJ-MA24
41,374	-0.05%
Expiry	20/Mar/25
Remaining	7 Days
Entry	41687 - 41622
Stoploss	41820.63
Take Profit	41458 - 41328

SELL	
	SP500-MA24
5,596	-0.15%
Expiry	20/Mar/25
Remaining	7 Days
Entry	5580 - 5578
Stoploss	5598.38
Take Profit	5551 - 5535

SELL	
	NSDQ100-MA24
19,558	-0.31%
Expiry	20/Mar/25
Remaining	7 Days
Entry	19434 - 19398
Stoploss	19517.08
Take Profit	19214 - 19147

BUY	
	GOLDUSDJPY-AP25
148.09	-0.11%
Expiry	27/Mar/25
Remaining	14 Days
Entry	147.31 - 147.42
Stoploss	146.98
Take Profit	147.67 - 147.82

SELL	
	GOLDEURUSD-AP25
1.0869	-0.17%
Expiry	27/Mar/25
Remaining	14 Days
Entry	1.0877 - 1.0873
Stoploss	1.09
Take Profit	1.0846 - 1.0838

Major Headlines

Oil steady as economic concerns weigh despite firm demand U.S. futures slip, PPI ahead, Intel appoints new CEO EUR/USD corrects slightly amid fears of potential EU-US trade

Oil prices were largely steady on Thursday after surging in the previous session on a larger-than-expected draw in U.S. gasoline stocks, as markets weighed macroeconomic concerns against firm near-term demand expectations. Brent futures were up 17 cents to \$71.12 a barrel at 0843 GMT, while U.S. West Texas Intermediate crude futures were up 13 cents to \$67.81 a barrel. Both benchmarks rallied about 2% [see more...](#)

U.S. stock futures edged down on Thursday, with markets assessing developments in President Donald Trump's trade policy and recent inflation figures. Producer prices are tipped to cool in February, although worries persist over the possible impact of Trump's tariffs on inflation and wider economic activity. Traders will be keeping tabs on an expected meeting between Trump administration officials. [see more...](#)

EUR/USD corrects to near 1.0860 in European trading hours on Thursday. The major currency pair drops as the Euro (EUR) faces slight pressure on fresh escalation in potential tariff war between the European Union (EU) and the United States (US). On Wednesday, US President Donald Trump said that he will respond to counter-tariffs proposed by the EU on 26 billion Euro worth of US goods. [see more...](#)

Gold prices rise on soft CPI data; Trump tariffs add safe-haven USD/JPY: Likely to trade in a range between 147.60 and 148.90

Gold prices rose in Asian trading on Thursday as soft inflation print in the U.S. supported interest rate cut bets, while President Donald Trump's fresh tariff threats kept bullion's safe-haven appeal intact. Spot Gold rose 0.4% to \$2,945.18 per ounce, while Gold Futures expired in April gained 0.2% to \$2,953.62 an ounce by 00:56 ET (04:56 GMT). The U.S. Consumer Price Index (CPI) increased by 0.2% [see more...](#)

USD rebounded to a high of 148.11 two days ago. Yesterday, when USD was at 148.00, we were of the view that it 'could continue to rebound, but it does not seem to have enough momentum to break above 148.80.' The anticipated rebound exceeded our expectations as USD popped to a high of 149.19 in NY session, pulling back sharply to close at 148.25 (+0.32%). The pullback in slowing momentum [see more...](#)

Forex Today: Risk recovery loses steam ahead of mid-tier data

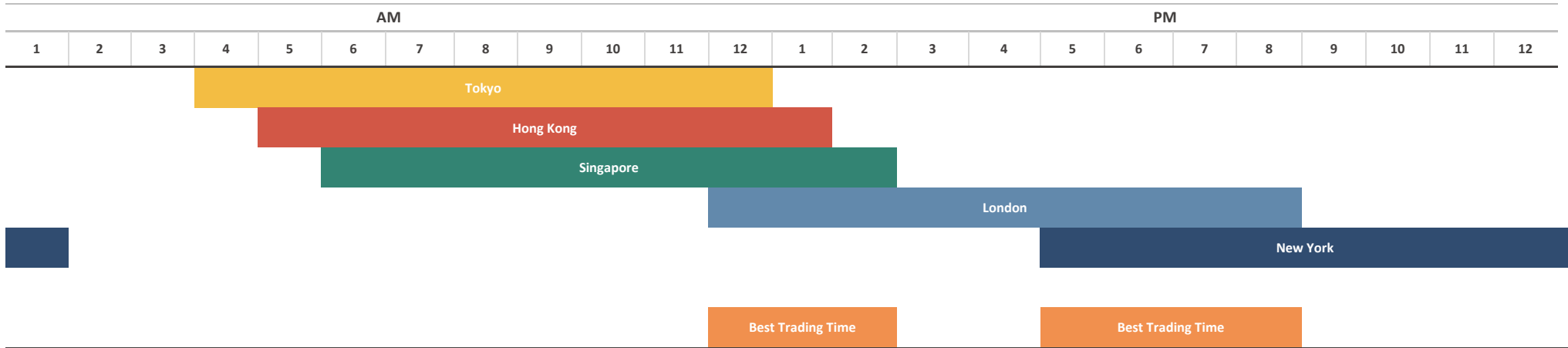
Following the improvement seen in market sentiment on Wednesday, investors adopt a cautious stance early Thursday. Eurostat will publish Industrial Production data for January and the US economic calendar will feature weekly Initial Jobless Claims and February Producer Price Index (PPI) data later in the day. Reflecting the risk-averse market atmosphere, US stock index futures were last seen losing between 0.2% [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	13-Mar-25	5:30 PM	USD	High volatility		226K	221K
PPI (MoM) (Feb)	13-Mar-25	5:30 PM	USD	High volatility		0.30%	0.40%
30-Year Bond Auction	13-Mar-25	10:00 PM	USD	High volatility			4.75%

FOREX MARKETS' STATISTICS

Forex Market Hours

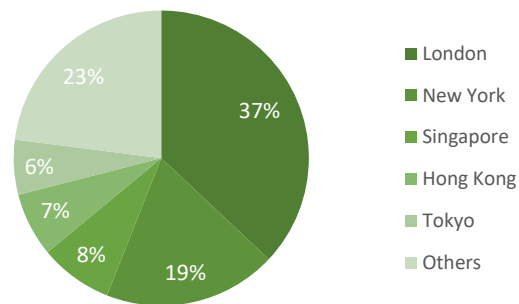


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

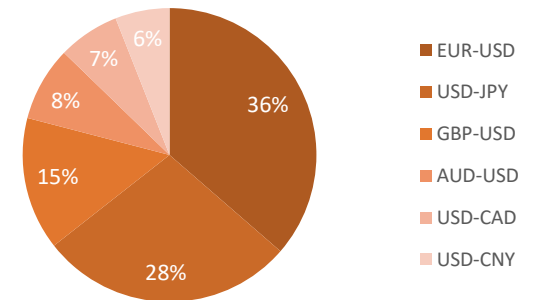
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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