





# PMEX UPDATE


| BUY   |                     |
|---|---------------------|
|  | <b>CRUDE10-OC25</b> |
| 63.33   | 1.54%               |
| Expiry  | 19/Sep/25           |
| Remaining   | 7 Days              |
| Entry   | 62.93 - 63.01       |
| Stoploss  | 62.62               |
| Take Profit   | 63.3 - 63.5         |


| SELL  |                    |
|---|--------------------|
|  | <b>NGAS1K-OC25</b> |
| 2.9960  | 2.11%              |
| Expiry  | 25/Sep/25          |
| Remaining   | 13 Days            |
| Entry   | 3.041 - 3.033      |
| Stoploss  | 3.09               |
| Take Profit   | 2.999 - 2.972      |


| BUY   |                   |
|---|-------------------|
|  | <b>GO10Z-DE25</b> |
| 3,688.52  | 0.41%             |
| Expiry  | 25/Nov/25         |
| Remaining   | 74 Days           |
| Entry   | 3697 - 3699       |
| Stoploss  | 3686.88           |
| Take Profit   | 3705 - 3709       |

| BUY   |                  |
|---|------------------|
|  | <b>SL10-DE25</b> |
| 42.81   | 1.56%            |
| Expiry  | 25/Nov/25        |
| Remaining   | 74 Days          |
| Entry   | 42.12 - 42.2     |
| Stoploss  | 41.97            |
| Take Profit   | 42.399 - 42.547  |

| BUY   |                       |
|---|-----------------------|
|  | <b>PLATINUM5-OC25</b> |
| 1,414.95  | 1.08%                 |
| Expiry  | 26/Sep/25             |
| Remaining   | 14 Days               |
| Entry   | 1412 - 1415           |
| Stoploss  | 1404.63               |
| Take Profit   | 1425 - 1428           |


| SELL  |                    |
|---|--------------------|
|  | <b>COPPER-DE25</b> |
| 4.6510  | -0.15%             |
| Expiry  | 25/Nov/25          |
| Remaining   | 74 Days            |
| Entry   | 4.657 - 4.6504     |
| Stoploss  | 4.68               |
| Take Profit   | 4.6277 - 4.614     |


| SELL  |                     |
|---|---------------------|
|  | <b>ICOTTON-DE25</b> |
| 66.46   | -0.39%              |
| Expiry  | 19/Nov/25           |
| Remaining   | 68 Days             |
| Entry   | 66.48 - 66.45       |
| Stoploss  | 66.79               |
| Take Profit   | 66.31 - 66.17       |

| BUY   |                |
|---|----------------|
|  | <b>DJ-SE24</b> |
| 46,081  | -0.13%         |
| Expiry  | 18/Sep/25      |
| Remaining   | 6 Days         |
| Entry   | 45810 - 45853  |
| Stoploss  | 45665.17       |
| Take Profit   | 45946 - 45995  |

| BUY   |                   |
|---|-------------------|
|  | <b>SP500-SE24</b> |
| 6,589   | -0.05%            |
| Expiry  | 18/Sep/25         |
| Remaining   | 6 Days            |
| Entry   | 6556 - 6560       |
| Stoploss  | 6533.35           |
| Take Profit   | 6570 - 6576       |

| BUY   |                     |
|---|---------------------|
|  | <b>NSDQ100-SE24</b> |
| 24,032  | 0.06%               |
| Expiry  | 18/Sep/25           |
| Remaining   | 6 Days              |
| Entry   | 24033 - 24038       |
| Stoploss  | 23926.32            |
| Take Profit   | 24080 - 24140       |

| BUY   |                        |
|---|------------------------|
|  | <b>GOLDUSDJPY-OC25</b> |
| 147.80  | 0.40%                  |
| Expiry  | 25/Sep/25              |
| Remaining   | 13 Days                |
| Entry   | 147.6 - 147.65         |
| Stoploss  | 147.26                 |
| Take Profit   | 147.81 - 147.91        |

| SELL  |                        |
|---|------------------------|
|  | <b>GOLDEURUSD-OC25</b> |
| 1.1708  | -0.24%                 |
| Expiry  | 25/Sep/25              |
| Remaining   | 13 Days                |
| Entry   | 1.1715 - 1.171         |
| Stoploss  | 1.174                  |
| Take Profit   | 1.1692 - 1.167         |

# PMEX UPDATE

## Major Headlines

**Oil prices jump almost 2% on risks to Russian output**  
Oil prices rose nearly 2% on Friday on renewed concern over Russian crude supply, outweighing pressure from oversupply and weaker U.S. demand risks. Brent crude futures rose \$1.31, nearly 2%, to \$67.68 a barrel by 1211 GMT and U.S. West Texas Intermediate crude gained \$1.12, or 1.8%, to \$63.49. The Kremlin said on Friday that there was a pause in peace negotiations between Russia and Ukraine. Negotiators have held three rounds of direct talks this year in Istanbul, most recently on July 23, but the two sides remain far apart [see more...](#)

**Gold Bulls Eyeing Key Resistance Levels on Safe Haven Buying,**  
Gold continues to trade with a strong bullish bias supported by price stability above the psychological zone \$3600, and any retracement towards this zone is witnessing buying intervention as macro factors have collaborated in support of Gold and against the US dollar. After the recent record rally to \$3675, prices cooled a little, retracing towards \$3613, which saw strong buying reclaiming \$3650 area. The 4-hour chart shows Gold has been trading within a broad [see more...](#)

**U.S stock futures slip from record levels; Fed cut bets intact**

U.S. stock futures edged lower Friday, consolidating after Wall Street recorded fresh record highs as benign consumer prices and a weakening labor market kept Federal Reserve rate cut bets intact. At 05:40 ET (09:40 GMT), Dow Jones Futures fell 78 points, or 0.2%, S&P 500 Futures slipped 8 points, or 0.1%, and Nasdaq 100 Futures dropped 10 points, or 0.1%. On Thursday, the blue-chip Dow Jones Industrial Average notched a record-high close, ending above 46,000 for the first time. The benchmark S&P 500 and tech-heavy NASDAQ [see more...](#)  
**USD/JPY: A narrower range of 146.20/148.50 may be enough**

USD traded in a relatively quiet manner two days ago. Yesterday, we indicated that 'the price action provides no fresh clues, and we continue to expect range-trading, likely between 146.95 and 147.85.' USD subsequently rose to 147.99 and then dropped back down to a low of 146.97 before closing at 147.20 (-0.18%). While there has been a slight increase in downward momentum, this is likely to lead to a lower range of 146.75/147.65 rather than a sustained decline. [see more...](#)

**EUR/USD wavers within range ahead of US Consumer**  
The EUR/USD pair gives away gains on the early European session and retreats to levels near 1.1700, amid choppy and volatile trading on Friday. Comments from ECB official Olly Rehn, warning about the downside risks to inflation, have failed to support the Euro (EUR), which remains weighed down under a firmer US Dollar. On Thursday, the ECB left its Deposit Facility rate unchanged at 2% and President Christine Lagarde said that "risk to economic growth has become more balanced". These comments curbed market expectations of further interest rate cuts in the near term [see more...](#)  
**US Dollar Index (DXY) recovery loses steam at 97.80**

The US Dollar bounced up from lows earlier on Friday, but upside attempts remain limited below the 98.00 level so far, which keeps price action trapped within the previous day's range, and maintains the broader bearish trend intact. Data released on Thursday showed a moderate acceleration in consumer inflation, but the sharp increase in the weekly jobless claims gathered more interest. The largest increase in claims in the last four years confirms the weak momentum [see more...](#)

## Economic Calendar

| Event               | Date | Time | Currency | Importance | Actual | Forecast | Previous |
|---------------------|------|------|----------|------------|--------|----------|----------|
| No Events Scheduled |      |      |          |            |        |          |          |

# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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