



# PMEX UPDATE


BUY	
	<b>CRUDE10-JU25</b>
63.47	4.02%
Expiry	19/May/25
Remaining	7 Days
Entry	62.13 - 62.31
Stoploss	61.61
Take Profit	62.9 - 63.38


BUY	
	<b>NGAS1K-JU25</b>
3.7870	-0.21%
Expiry	27/May/25
Remaining	15 Days
Entry	3.841 - 3.848
Stoploss	3.80
Take Profit	3.901 - 3.927


SELL	
	<b>GO10Z-JU25</b>
3,227.31	-3.49%
Expiry	28/May/25
Remaining	16 Days
Entry	3269 - 3264
Stoploss	3283.50
Take Profit	3247 - 3240


SELL	
	<b>SL10-JY25</b>
32.37	-1.65%
Expiry	26/Jun/25
Remaining	45 Days
Entry	32.808 - 32.753
Stoploss	33.07
Take Profit	32.412 - 32.159


SELL	
	<b>PLATINUM5-JY25</b>
977.75	-2.38%
Expiry	25/Jun/25
Remaining	44 Days
Entry	978 - 977
Stoploss	983.43
Take Profit	971 - 966


BUY	
	<b>COPPER-JY25</b>
4.6635	0.23%
Expiry	26/Jun/25
Remaining	45 Days
Entry	4.5792 - 4.5901
Stoploss	4.52
Take Profit	4.6238 - 4.6495


BUY	
	<b>ICOTTON-JY25</b>
68.08	2.21%
Expiry	20/Jun/25
Remaining	39 Days
Entry	67.45 - 67.55
Stoploss	67.25
Take Profit	67.8 - 68.18

BUY	
	<b>DJ-JU24</b>
42,325	2.42%
Expiry	19/Jun/25
Remaining	38 Days
Entry	41872 - 41933
Stoploss	41614.13
Take Profit	42095 - 42217

BUY	
	<b>SP500-JU24</b>
5,846	2.96%
Expiry	19/Jun/25
Remaining	38 Days
Entry	5764 - 5777
Stoploss	5723.25
Take Profit	5795 - 5810

BUY	
	<b>NSDQ100-JU24</b>
20,914	3.86%
Expiry	19/Jun/25
Remaining	38 Days
Entry	20506 - 20546
Stoploss	20371.98
Take Profit	20653 - 20728

BUY	
	<b>GOLDUSDJPY-JU25</b>
148.11	1.89%
Expiry	28/May/25
Remaining	16 Days
Entry	146.29 - 146.47
Stoploss	145.91
Take Profit	146.92 - 147.31

SELL	
	<b>GOLDEURUSD-JU25</b>
1.1106	-1.26%
Expiry	28/May/25
Remaining	16 Days
Entry	1.1205 - 1.1192
Stoploss	1.124
Take Profit	1.1158 - 1.114

# PMEX UPDATE

## Major Headline

Oil prices jump more than 3% on US-China tariff reductions US stock futures jump as US-China trade stand-off thaws EUR/USD plummets as 90-day US-China trade truce

Oil prices rose more than 3% on Monday after the U.S. and China said they would ease some of their tariff measures, raising hopes of an end to the trade war between the world's two largest consumers of crude oil. Brent crude futures climbed \$2.03, or 3.18%, to \$65.94 a barrel by 0942 GMT. U.S. West Texas Intermediate (WTI) crude futures were trading up \$2.06, or 3.38%, at \$63.08. The U.S. and China on Monday announced agreement on a temporary pause on tariffs [see more...](#)

**Gold Retreats on Easing Geopolitical Risks and Trade Talk**  
Gold (XAU/USD) declined by over 1% on Monday, falling below \$3,280 towards a one-week low. Market appetite for safe-haven assets weakened amid renewed optimism surrounding US-China trade relations. Over the weekend, officials from both sides concluded preliminary discussions and gave positive signals. Beijing announced its intention to begin [see more...](#)

U.S. stock index futures jumped on Monday after the United States and China said they had reached a deal to reduce tariffs, easing concerns of an all-out trade war that had gripped global markets. Speaking after talks with Chinese officials in Geneva, U.S. Treasury Secretary Scott Bessent said the two sides had agreed on a 90-day pause on measures and that tariffs would come down by over 100 percentage points to 10%. This "marks a pivotal moment in global trade dynamics, [see more...](#)

**USD/JPY rallies above 148.00 as USD soars on US-China trade**  
The USD/JPY pair soars above 148.20 during European trading hours on Monday, the highest level seen in a month. The asset strengthens as the United States (US) and China have agreed to a 90-day truce after a two-day meeting in Switzerland over the weekend. In a joint statement, the US and China have announced that they have lowered tariffs by 115%. [see more...](#)

EUR/USD plunges below 1.1100 during European trading hours at the start of the week. The major currency pair faces an intense selling pressure as the US Dollar (USD) rallies after the United States (US) and China, in a joint statement, announced a higher-than-expected reduction in tariffs for 90 days imposed in April. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, surges to near 101.60. In a scheduled briefing during the [see more...](#)

**U.S.-China trade agreement; CPI ahead this week**  
U.S. stock futures climbed on Monday on an announcement that the U.S. and China had agreed to substantially lower their sweeping tariffs on each other. By 04:37 ET (08:37 GMT), the Dow futures contract had added 785 points, or 1.9%, S&P 500 futures had gained 142 points, or 2.5%, and Nasdaq 100 futures had increased by 689 points, or 3.4%. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No event scheduled for today							

# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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