

# PMEX UPDATE

<p><b>SELL</b></p>  <p><b>CRUDE10-OC25</b> 62.47 <span style="color: red;">-1.88%</span> Expiry 19/Sep/25 Remaining 8 Days</p> <p><b>Entry</b> 62.82 - 62.7</p> <p><b>Stoploss</b> 63.13</p> <p><b>Take Profit</b> 62.18 - 61.95</p>	<p><b>SELL</b></p>  <p><b>NGAS1K-OC25</b> 2.9980 <span style="color: red;">-1.02%</span> Expiry 25/Sep/25 Remaining 14 Days</p> <p><b>Entry</b> 3.027 - 3.019</p> <p><b>Stoploss</b> 3.08</p> <p><b>Take Profit</b> 2.986 - 2.965</p>	<p><b>BUY</b></p>  <p><b>GO10Z-DE25</b> 3,665.37 <span style="color: red;">-0.45%</span> Expiry 25/Nov/25 Remaining 75 Days</p> <p><b>Entry</b> 3647 - 3649</p> <p><b>Stoploss</b> 3640.93</p> <p><b>Take Profit</b> 3657 - 3660</p>	<p><b>BUY</b></p>  <p><b>SL10-DE25</b> 41.83 <span style="color: green;">0.56%</span> Expiry 25/Nov/25 Remaining 75 Days</p> <p><b>Entry</b> 41.771 - 41.8</p> <p><b>Stoploss</b> 41.62</p> <p><b>Take Profit</b> 41.971 - 42.154</p>
<p><b>BUY</b></p>  <p><b>PLATINUM5-OC25</b> 1,395.55 <span style="color: red;">-0.16%</span> Expiry 26/Sep/25 Remaining 15 Days</p> <p><b>Entry</b> 1402 - 1404</p> <p><b>Stoploss</b> 1394.63</p> <p><b>Take Profit</b> 1414 - 1418</p>	<p><b>BUY</b></p>  <p><b>COPPER-DE25</b> 4.6158 <span style="color: red;">-0.05%</span> Expiry 25/Nov/25 Remaining 75 Days</p> <p><b>Entry</b> 4.5839 - 4.5894</p> <p><b>Stoploss</b> 4.56</p> <p><b>Take Profit</b> 4.5987 - 4.6068</p>	<p><b>SELL</b></p>  <p><b>ICOTTON-DE25</b> 66.50 <span style="color: red;">-0.25%</span> Expiry 19/Nov/25 Remaining 69 Days</p> <p><b>Entry</b> 66.5 - 66.47</p> <p><b>Stoploss</b> 66.81</p> <p><b>Take Profit</b> 66.31 - 66.17</p>	<p><b>BUY</b></p>  <p><b>DJ-SE24</b> 45,640 <span style="color: green;">0.22%</span> Expiry 18/Sep/25 Remaining 7 Days</p> <p><b>Entry</b> 45640 - 45659</p> <p><b>Stoploss</b> 45495.17</p> <p><b>Take Profit</b> 45727 - 45779</p>
<p><b>BUY</b></p>  <p><b>SP500-SE24</b> 6,555 <span style="color: green;">0.23%</span> Expiry 18/Sep/25 Remaining 7 Days</p> <p><b>Entry</b> 6553 - 6555</p> <p><b>Stoploss</b> 6530.35</p> <p><b>Take Profit</b> 6570 - 6577</p>	<p><b>BUY</b></p>  <p><b>NSDQ100-SE24</b> 23,949 <span style="color: green;">0.30%</span> Expiry 18/Sep/25 Remaining 7 Days</p> <p><b>Entry</b> 23958 - 23976</p> <p><b>Stoploss</b> 23851.32</p> <p><b>Take Profit</b> 24036 - 24095</p>	<p><b>SELL</b></p>  <p><b>GOLDUSDJPY-OC25</b> 147.48 <span style="color: green;">0.01%</span> Expiry 25/Sep/25 Remaining 14 Days</p> <p><b>Entry</b> 147.65 - 147.56</p> <p><b>Stoploss</b> 147.99</p> <p><b>Take Profit</b> 147.12 - 146.94</p>	<p><b>BUY</b></p>  <p><b>GOLDEURUSD-OC25</b> 1.1729 <span style="color: green;">0.29%</span> Expiry 25/Sep/25 Remaining 14 Days</p> <p><b>Entry</b> 1.1734 - 1.1738</p> <p><b>Stoploss</b> 1.171</p> <p><b>Take Profit</b> 1.1752 - 1.1762</p>

## Major Headlines

**Oil prices fall nearly 1% on oversupply and weaker US demand**  
Oil prices fell on Thursday, pressured by concerns over softening U.S. demand and broad oversupply that offset threats to output from conflict in the Middle East and the Russian war in Ukraine. Brent crude futures were down 63 cents, or 0.9%, at \$66.86 a barrel by 1139 GMT while U.S. West Texas Intermediate crude futures lost 68 cents, or about 1.1%, to \$62.99. The benchmark contracts gained more than \$1 each on Wednesday after Israel's attack on Hamas leadership in Qatar the previous day and the mobilization of Polish and NATO air defences to shoot down suspected Russia [see more...](#)

**Gold prices higher, remain near record highs on rate cut bets**  
Gold prices rose Tuesday, building on sharp gains in past sessions on growing bets on a Federal Reserve interest rate cut next week, and a weaker dollar. At 05:05 ET (09:05 GMT), spot gold traded 0.3% higher to \$3,648.40 an ounce and gold futures for December climbed 0.3% to \$3,688.12/oz, having earlier hit new record highs. Bullion prices rose sharply since last week after several data points highlighted a sustained cooling in the U.S. labor market. [see more...](#)

**U.S. stock futures edge higher ahead of key jobs data; Fed cut**  
U.S. stock index futures inched higher Tuesday, with the Nasdaq hitting a fresh record high amid optimism around a potential Federal Reserve rate cut next week. At 06:15 ET (10:15 GMT), Dow Jones Futures rose 33 points, or 0.1%, S&P 500 Futures gained 11 points, or 0.2%, while Nasdaq 100 Futures climbed 60 points, or 0.3%. The main averages on Wall Street rose in the prior session, with the tech-heavy NASDAQ Composite in particular posting a fresh record high close. Underpinning sentiment were expectations [see more...](#)  
**USD/JPY slides to two-week lows sub-146.50 on hawkish BoJ**

The US Dollar depreciates against the Japanese Yen for the third consecutive day on Tuesday, reaching two-week lows below 146.50 and approaching August's trough, at 146.20. Comments from BoJ officials reiterating their commitment to a tighter monetary policy have provided additional support to the Yen. A report by Bloomberg, citing BoJ officials on Tuesday, revealed that the bank sees lower risks for growth after the trade deal with the US and that some policymakers are in favour of hiking rates as early as October [see more...](#)

**EUR/USD appreciates against a weaker Dollar with US NFP**  
The EUR/USD posts marginal gains at 1.1760 following a two-day rally on Tuesday. The US Dollar remains on the defensive with investors anticipating a sharp downward revision of US employment figures, although the political crisis in France keeps weighing on Euro (EUR) bulls. The US Bureau of Labour Statistics is expected to release the benchmark seasonally adjusted data of US employment figures for the 12 months to March 2025 at 14:00 GMT. The market forecasts a slash of up to 800,000 jobs, which would reflect a weaker-than-expected labour market and likely push the Federal Reserve [see more...](#)  
**US Dollar Index strives to gain ground near 97.30 ahead of US**

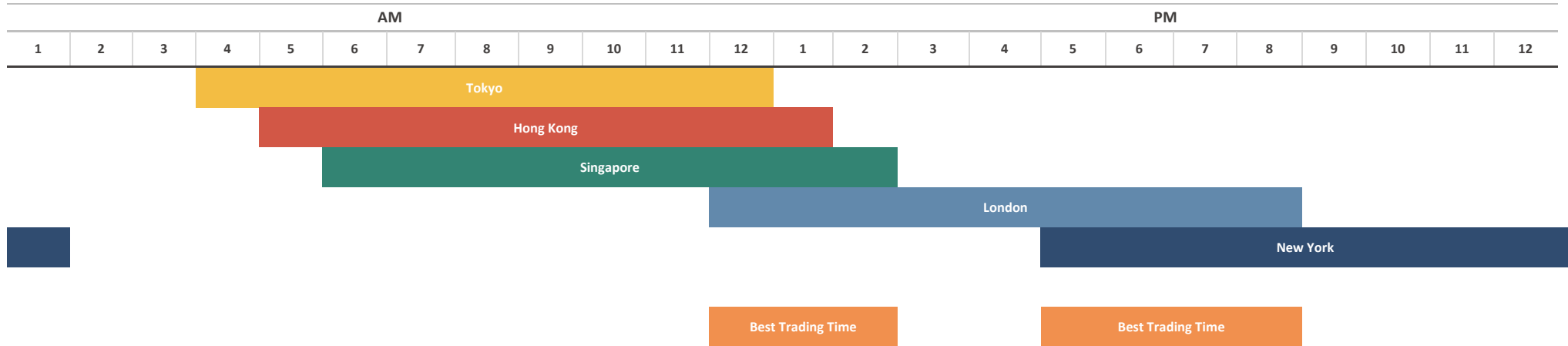
The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, strives for a firm footing during the European session on Tuesday after posting a fresh six-week low near 97.30 earlier in the day. Faltering United States (US) labor market conditions in the wake of tariffs imposed by President Donald Trump since his return to the White House. The US Nonfarm Payrolls (NFP) report for August showed on Friday that the labor demand has slowed down further, with employers adding fewer fresh workers. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No Events Scheduled							

# FOREX MARKETS' STATISTICS

## Forex Market Hours

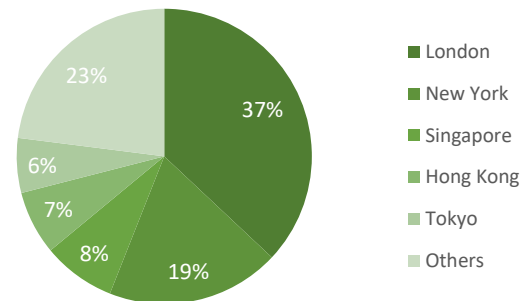


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

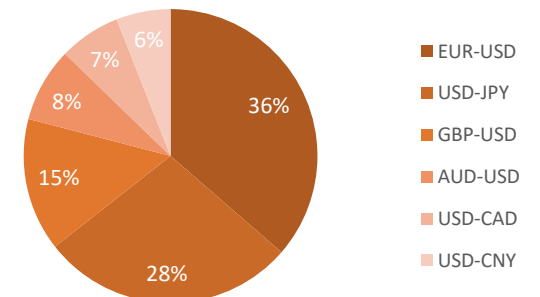
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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