


PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-AU25 67.76 -0.91% Expiry 21/Jul/25 Remaining 11 Days </div> <div>Entry 68.05 - 67.95</div> <div>Stoploss 68.52</div> <div>Take Profit 67.73 - 67.52</div>	<div>BUY</div> <div>  NGAS1K-AU25 3.2370 0.72% Expiry 28/Jul/25 Remaining 18 Days </div> <div>Entry 3.239 - 3.246</div> <div>Stoploss 3.19</div> <div>Take Profit 3.282 - 3.298</div>	<div>BUY</div> <div>  GO10Z-AU25 3,328.10 0.21% Expiry 29/Jul/25 Remaining 19 Days </div> <div>Entry 3338 - 3339</div> <div>Stoploss 3322.94</div> <div>Take Profit 3350 - 3355</div>	<div>BUY</div> <div>  SL10-SE25 36.97 0.94% Expiry 27/Aug/25 Remaining 48 Days </div> <div>Entry 36.776 - 36.804</div> <div>Stoploss 36.55</div> <div>Take Profit 37.001 - 37.158</div>
<div>BUY</div> <div>  PLATINUM5-OC25 1,413.40 2.03% Expiry 26/Sep/25 Remaining 78 Days </div> <div>Entry 1398 - 1400</div> <div>Stoploss 1390.69</div> <div>Take Profit 1407 - 1414</div>	<div>SELL</div> <div>  COPPER-SE25 5.5865 1.82% Expiry 27/Aug/25 Remaining 48 Days </div> <div>Entry 5.6221 - 5.5976</div> <div>Stoploss 5.66</div> <div>Take Profit 5.5214 - 5.4927</div>	<div>BUY</div> <div>  ICOTTON-DE25 67.74 -0.06% Expiry 19/Nov/25 Remaining 132 Days </div> <div>Entry 67.95 - 68.02</div> <div>Stoploss 67.77</div> <div>Take Profit 68.3 - 68.62</div>	<div>BUY</div> <div>  DJ-SE24 44,708 -0.02% Expiry 18/Sep/25 Remaining 70 Days </div> <div>Entry 44677 - 44690</div> <div>Stoploss 44533.37</div> <div>Take Profit 44802 - 44865</div>
<div>BUY</div> <div>  SP500-SE24 6,309 0.03% Expiry 18/Sep/25 Remaining 70 Days </div> <div>Entry 6313 - 6315</div> <div>Stoploss 6290.54</div> <div>Take Profit 6328 - 6338</div>	<div>BUY</div> <div>  NSDQ100-SE24 23,071 0.08% Expiry 18/Sep/25 Remaining 70 Days </div> <div>Entry 23052 - 23061</div> <div>Stoploss 22946.20</div> <div>Take Profit 23133 - 23167</div>	<div>SELL</div> <div>  GOLDUSDJPY-AU25 146.33 -0.01% Expiry 29/Jul/25 Remaining 19 Days </div> <div>Entry 146.05 - 146.02</div> <div>Stoploss 146.38</div> <div>Take Profit 145.78 - 145.68</div>	<div>SELL</div> <div>  GOLDEURUSD-AU25 1.1709 -0.12% Expiry 29/Jul/25 Remaining 19 Days </div> <div>Entry 1.1726 - 1.1721</div> <div>Stoploss 1.175</div> <div>Take Profit 1.1707 - 1.1701</div>

Major Headlines

Oil edges down amid bearish Trump tariff outlook
Oil prices edged lower on Thursday as investors weighed the potential impact of U.S. President Donald Trump's tariffs on global economic growth. Brent crude futures were down 17 cents, or 0.24%, at \$70.02 a barrel by 1100 GMT. U.S. West Texas Intermediate crude fell 24 cents, or 0.35%, to \$68.14 a barrel. On Wednesday, Trump threatened Brazil, Latin America's largest economy, with a punitive 50% tariff on exports to the U.S., after a public spat [see more...](#)

Gold Prices Rise on Trump's Tariff Threats and Fed Policy
Markets remain focused on tariff demand letters from US President Donald Trump, with Brazil the latest country to face steep duties on copper and other imports. The tariffs have fueled concerns about broader trade disruptions and potential impacts on global supply chains. Meanwhile, minutes from the Federal Reserve's (Fed) June meeting revealed disagreements among officials about the timing and extent of potential interest rate cuts. [see more...](#)

U.S. stock futures slip lower; Trump tariffs, jobless claims
U.S. stock index futures fell slightly Thursday, handing back some of the prior session's strong gains as investors digested President Donald Trump's latest tariff announcements. At 05:50 ET (09:50 GMT), Dow Jones Futures fell 105 points, or 0.2%, S&P 500 Futures dropped 12 points, or 0.2%, and Nasdaq 100 Futures slipped 33 points, or 0.1%. The main averages on Wall Street rose in the prior session, with the tech-heavy Nasdaq Composite recording an all-time closing high [see more...](#)

USD/JPY: Scope to extend to 145.60 before stabilization
After USD rose more than we expected two days ago, we indicated yesterday that 'the strong momentum is likely to continue to outweigh the overbought conditions.' However, we also indicated that 'any further USD strength may be limited to 147.20.' Although our assessments were not wrong, as USD rose to a high of 147.18, we did not expect the subsequent sharp pullback from the high. The pullback has scope to extend to 145.60 before stabilization is likely. The strong support at 145.20. [see more...](#)

EUR/USD holds moderate gains with upside attempts limited
The EUR/USD pair holds gains on Thursday, but the pair has pulled back from intra-day highs. Investors' concerns about the uncertain outlook for international trade are weighing on risk appetite, although a somewhat softer US Dollar, following the minutes of the last Federal Reserve (Fed) meeting, keeps the pair supported. The Euro (EUR) met buyers right below 1.1700 on Wednesday, paring some losses and returning to the mid-range of the 1.1700s, as the pair trades [see more...](#)

US Dollar Index stabilizes around 97.40 after Trump's latest
On Wednesday, US President Trump revealed new reciprocal tariff rates for seven nations that have failed to strike a trade deal during the 90-day tariff pause. Trump also sent letters to 14 nations over the weekend, specifying new tariff rates, with notable names being Japan and South Korea, which are leading trading partners of Washington. Meanwhile, investors seek the current status of trade negotiations between the US and its major trading partners, such as the Eurozone [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	10-Jul-25	5:30 PM	USD	High volatility		236K	233K

FOREX MARKETS' STATISTICS

Forex Market Hours

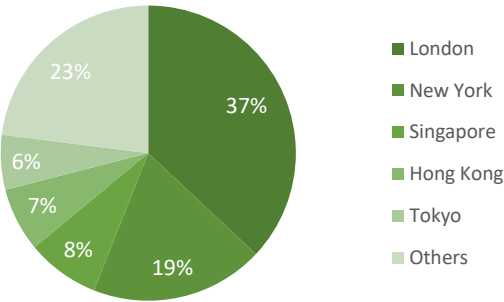


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

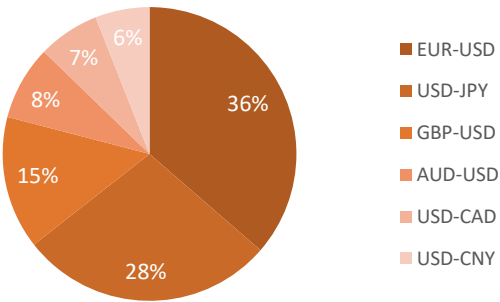
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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