

PMEX UPDATE

SELL	
	CRUDE10-AU25
67.76	-0.91%
Expiry	21/Jul/25
Remaining	11 Days
Entry	68.05 - 67.95
Stoploss	68.52
Take Profit	67.73 - 67.52

BUY	
	NGAS1K-AU25
3.2370	0.72%
Expiry	28/Jul/25
Remaining	18 Days
Entry	3.239 - 3.246
Stoploss	3.19
Take Profit	3.282 - 3.298

BUY	
	GO10Z-AU25
3,328.10	0.21%
Expiry	29/Jul/25
Remaining	19 Days
Entry	3338 - 3339
Stoploss	3322.94
Take Profit	3350 - 3355

BUY	
	SL10-SE25
36.97	0.94%
Expiry	27/Aug/25
Remaining	48 Days
Entry	36.776 - 36.804
Stoploss	36.55
Take Profit	37.001 - 37.158

BUY	
	PLATINUM5-OC25
1,413.40	2.03%
Expiry	26/Sep/25
Remaining	78 Days
Entry	1398 - 1400
Stoploss	1390.69
Take Profit	1407 - 1414

SELL	
	COPPER-SE25
5.5865	1.82%
Expiry	27/Aug/25
Remaining	48 Days
Entry	5.6221 - 5.5976
Stoploss	5.66
Take Profit	5.5214 - 5.4927

BUY	
	ICOTTON-DE25
67.74	-0.06%
Expiry	19/Nov/25
Remaining	132 Days
Entry	67.95 - 68.02
Stoploss	67.77
Take Profit	68.3 - 68.62

BUY	
	DJ-SE24
44,708	-0.02%
Expiry	18/Sep/25
Remaining	70 Days
Entry	44677 - 44690
Stoploss	44533.37
Take Profit	44802 - 44865

BUY	
	SP500-SE24
6,309	0.03%
Expiry	18/Sep/25
Remaining	70 Days
Entry	6313 - 6315
Stoploss	6290.54
Take Profit	6328 - 6338

BUY	
	NSDQ100-SE24
23,071	0.08%
Expiry	18/Sep/25
Remaining	70 Days
Entry	23052 - 23061
Stoploss	22946.20
Take Profit	23133 - 23167

SELL	
	GOLDUSDJPY-AU25
146.33	-0.01%
Expiry	29/Jul/25
Remaining	19 Days
Entry	146.05 - 146.02
Stoploss	146.38
Take Profit	145.78 - 145.68

SELL	
	GOLDEURUSD-AU25
1.1709	-0.12%
Expiry	29/Jul/25
Remaining	19 Days
Entry	1.1726 - 1.1721
Stoploss	1.175
Take Profit	1.1707 - 1.1701

Major Headlines

Oil edges down amid bearish Trump tariff outlook
Oil prices edged lower on Thursday as investors weighed the potential impact of U.S. President Donald Trump's tariffs on global economic growth. Brent crude futures were down 17 cents, or 0.24%, at \$70.02 a barrel by 1100 GMT. U.S. West Texas Intermediate crude fell 24 cents, or 0.35%, to \$68.14 a barrel. On Wednesday, Trump threatened Brazil, Latin America's largest economy, with a punitive 50% tariff on exports to the U.S., after a public spat [see more...](#)

Gold Prices Rise on Trump's Tariff Threats and Fed Policy
Markets remain focused on tariff demand letters from US President Donald Trump, with Brazil the latest country to face steep duties on copper and other imports. The tariffs have fueled concerns about broader trade disruptions and potential impacts on global supply chains. Meanwhile, minutes from the Federal Reserve's (Fed) June meeting revealed disagreements among officials about the timing and extent of potential interest rate cuts. [see more...](#)

U.S. stock futures slip lower; Trump tariffs, jobless claims
U.S. stock index futures fell slightly Thursday, handing back some of the prior session's strong gains as investors digested President Donald Trump's latest tariff announcements. At 05:50 ET (09:50 GMT), Dow Jones Futures fell 105 points, or 0.2%, S&P 500 Futures dropped 12 points, or 0.2%, and Nasdaq 100 Futures slipped 33 points, or 0.1%. The main averages on Wall Street rose in the prior session, with the tech-heavy Nasdaq Composite recording an all-time closing high [see more...](#)

USD/JPY: Scope to extend to 145.60 before stabilization
After USD rose more than we expected two days ago, we indicated yesterday that 'the strong momentum is likely to continue to outweigh the overbought conditions.' However, we also indicated that 'any further USD strength may be limited to 147.20.' Although our assessments were not wrong, as USD rose to a high of 147.18, we did not expect the subsequent sharp pullback from the high. The pullback has scope to extend to 145.60 before stabilization is likely. The strong support at 145.20. [see more...](#)

EUR/USD holds moderate gains with upside attempts limited
The EUR/USD pair holds gains on Thursday, but the pair has pulled back from intra-day highs. Investors' concerns about the uncertain outlook for international trade are weighing on risk appetite, although a somewhat softer US Dollar, following the minutes of the last Federal Reserve (Fed) meeting, keeps the pair supported. The Euro (EUR) met buyers right below 1.1700 on Wednesday, paring some losses and returning to the mid-range of the 1.1700s, as the pair trades [see more...](#)

US Dollar Index stabilizes around 97.40 after Trump's latest
On Wednesday, US President Trump revealed new reciprocal tariff rates for seven nations that have failed to strike a trade deal during the 90-day tariff pause. Trump also sent letters to 14 nations over the weekend, specifying new tariff rates, with notable names being Japan and South Korea, which are leading trading partners of Washington. Meanwhile, investors seek the current status of trade negotiations between the US and its major trading partners, such as the Eurozone [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	10-Jul-25	5:30 PM	USD	High volatility		236K	233K

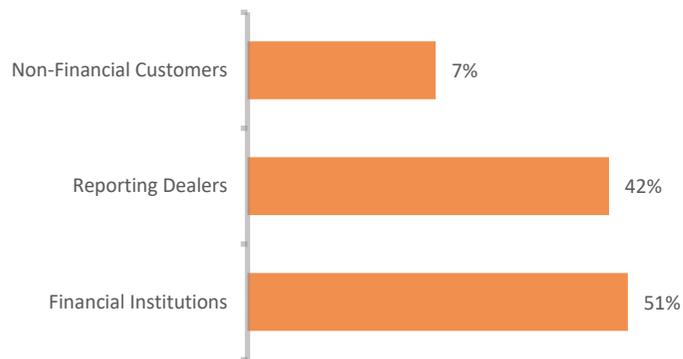
FOREX MARKETS' STATISTICS

Forex Market Hours

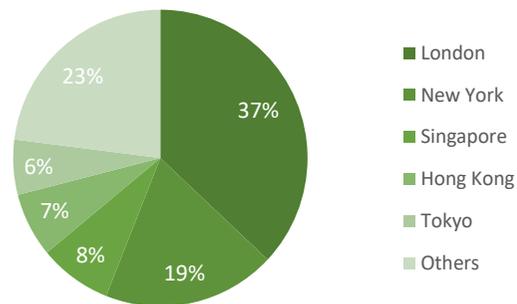


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

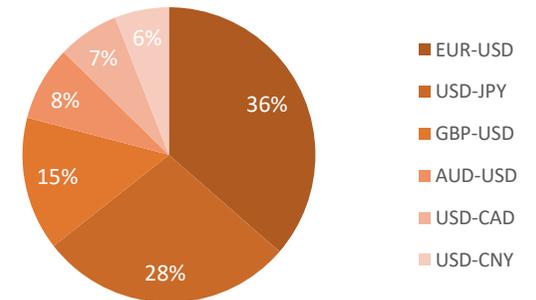
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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