

# PMEX UPDATE

SELL	
	<b>CRUDE10-MY25</b>
56.08	-5.87%
Expiry	21/Apr/25
Remaining	12 Days
<b>Entry</b>	56.81 - 56.63
<b>Stoploss</b>	57.31
<b>Take Profit</b>	54.55 - 53.64

SELL	
	<b>NGAS1K-MY25</b>
3.3880	-2.22%
Expiry	25/Apr/25
Remaining	16 Days
<b>Entry</b>	3.448 - 3.421
<b>Stoploss</b>	3.51
<b>Take Profit</b>	3.332 - 3.302

BUY	
	<b>GO10Z-JU25</b>
3,077.25	2.91%
Expiry	28/May/25
Remaining	49 Days
<b>Entry</b>	3068 - 3070
<b>Stoploss</b>	3058.26
<b>Take Profit</b>	3080 - 3088

BUY	
	<b>SL10-MY25</b>
30.48	2.67%
Expiry	28/Apr/25
Remaining	19 Days
<b>Entry</b>	30.388 - 30.438
<b>Stoploss</b>	30.19
<b>Take Profit</b>	30.924 - 31.108

BUY	
	<b>PLATINUM5-JY25</b>
915.60	0.47%
Expiry	25/Jun/25
Remaining	77 Days
<b>Entry</b>	907 - 909
<b>Stoploss</b>	901.71
<b>Take Profit</b>	913 - 918

SELL	
	<b>COPPER-MY25</b>
4.1457	0.04%
Expiry	28/Apr/25
Remaining	19 Days
<b>Entry</b>	4.1882 - 4.1862
<b>Stoploss</b>	4.22
<b>Take Profit</b>	4.1263 - 4.1032

SELL	
	<b>ICOTTON-MY25</b>
65.71	0.24%
Expiry	22/Apr/25
Remaining	13 Days
<b>Entry</b>	65 - 64.78
<b>Stoploss</b>	65.19
<b>Take Profit</b>	64.3 - 63.89

SELL	
	<b>DJ-JU24</b>
37,018	-2.23%
Expiry	19/Jun/25
Remaining	71 Days
<b>Entry</b>	37348 - 37252
<b>Stoploss</b>	37481.36
<b>Take Profit</b>	36782 - 36570

SELL	
	<b>SP500-JU24</b>
4,913	-2.14%
Expiry	19/Jun/25
Remaining	71 Days
<b>Entry</b>	4944 - 4934
<b>Stoploss</b>	4962.35
<b>Take Profit</b>	4876 - 4854

SELL	
	<b>NSDQ100-JU24</b>
16,923	-1.86%
Expiry	19/Jun/25
Remaining	71 Days
<b>Entry</b>	16762 - 16665
<b>Stoploss</b>	16844.92
<b>Take Profit</b>	16326 - 16200

SELL	
	<b>GOLDUSDJPY-MY25</b>
144.56	-1.16%
Expiry	25/Apr/25
Remaining	16 Days
<b>Entry</b>	144.81 - 144.67
<b>Stoploss</b>	145.13
<b>Take Profit</b>	143.95 - 143.71

BUY	
	<b>GOLDEURUSD-MY25</b>
1.1044	0.78%
Expiry	25/Apr/25
Remaining	16 Days
<b>Entry</b>	1.0987 - 1.0999
<b>Stoploss</b>	1.10
<b>Take Profit</b>	1.1029 - 1.1065

# PMEX UPDATE

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## Major Headlines

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## PMEX UPDATE

Oil falls to lowest since February 2021 as Trump's tariffs US stock futures drop after S&P 500 closes below 5,000 EUR/USD strengthens on fresh escalation in US-China trade war

Oil prices fell for a fifth day on Wednesday to their lowest since February 2021 after U.S. President Donald Trump's "reciprocal" tariffs took effect, including a 104% duty on Chinese goods, intensifying a global trade war. Brent futures dropped \$2.10, or 3.34%, to \$60.72 a barrel as of 0935 GMT. U.S. West Texas Intermediate crude futures fell \$2.04, or 3.42%, to \$57.54. Both contracts lost as much as 4% before paring some losses. [see more...](#)

### Gold Prices Hold Strong Amid Trade War Fears and Fed Rate

The gold (XAU/USD) price failed to rally on Tuesday and finished the trading session essentially unchanged as US Treasury yields continued to rise. Still, the weakening US dollar (USD) and escalating trade tensions between the US and China continue supporting gold prices. Investors now seek safe-haven assets amid global geopolitical [see more...](#)

U.S. stock index futures dropped Tuesday evening after Wall Street ended sharply lower with the S&P 500 closing below 5,000, as tariffs announced by President Donald Trump were set to take effect at midnight. President Trump signed an executive order on Tuesday to increase reciprocal tariffs on China to 84%, from 34% earlier announced on April 2. This brings total duties on China to 104%, with 20% tariffs already in place. S&P 500 Futures dropped 1.8% [see more...](#)

### USD/JPY: Oversold weakness has not stabilized – UOB Group

Yesterday, we were of the view that USD 'is likely to trade in a range between 146.00 and 149.00.' USD traded in a 145.95/148.12 range and closed at 146.28. While the decline in the early Asian trade today has gathered momentum, USD might not be able to break below 145.00 (there is another support level at 144.40). Resistance levels are at 146.10 and 146.65. [see more...](#)

EUR/USD advances to near 1.1050 in Wednesday's European session. The major currency pair remains firm as the US Dollar (USD) stays under pressure on the brewing trade war between the United States (US) and China. Through the so-called White Paper, Beijing said that China will take countermeasures to "safeguard its rights and interests". The nation believes in the essence of "US-China trade ties" but firmly opposes "unilateral and bullying restrictive measures". [see more...](#)

### US Dollar under pressure on trade war escalation

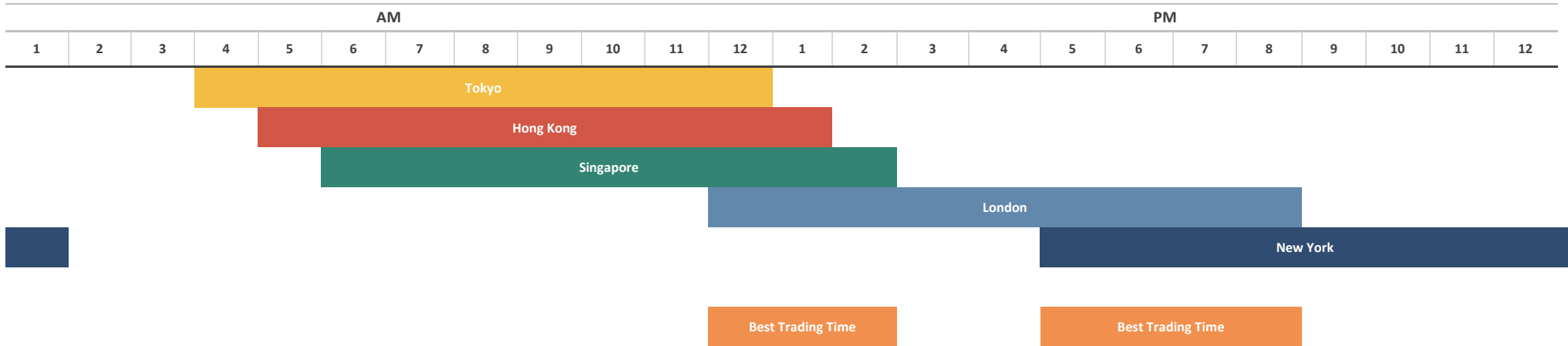
The US Dollar (USD) continues to weaken against its rivals on Wednesday, pressured by growing fears over a further escalation in the global trade conflict. Later in the American session, the Federal Reserve (Fed) will publish the minutes of its March policy meeting. Following a bullish opening on Tuesday, Wall Street's main indexes turned south and closed the day deep in negative. [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	9-Apr-25	7:30 PM	USD	High volatility		6.165M	
FOMC Meeting Minutes	9-Apr-25	11:00 PM	USD	High volatility			

# FOREX MARKETS' STATISTICS

**Forex Market Hours**

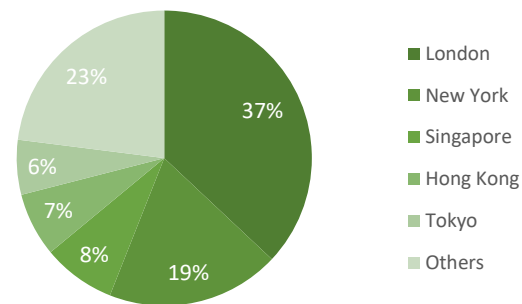


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

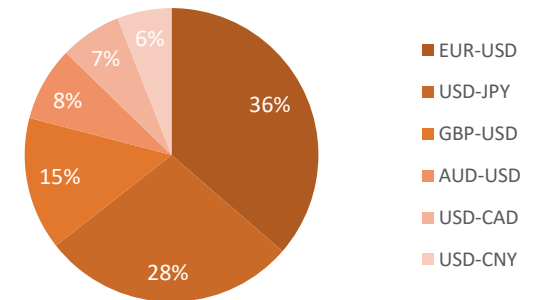
**Forex Turnover by Counterparty**



**Markets' Share in Total Forex Turnover**



**Most Traded Currency Pairs**



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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