






# PMEX UPDATE


SELL	
	<b>CRUDE10-NO25</b>
62.35	-0.32%
Expiry	20/Oct/25
Remaining	11 Days
Entry	62.38 - 62.3
Stoploss	62.76
Take Profit	61.95 - 61.81


SELL	
	<b>NGAS1K-NO25</b>
3.3200	-0.39%
Expiry	28/Oct/25
Remaining	19 Days
Entry	3.337 - 3.331
Stoploss	3.39
Take Profit	3.293 - 3.269


BUY	
	<b>GO10Z-DE25</b>
4,061.00	-0.23%
Expiry	25/Nov/25
Remaining	47 Days
Entry	4058 - 4060
Stoploss	4047.87
Take Profit	4070 - 4075


BUY	
	<b>SL10-DE25</b>
48.72	-0.56%
Expiry	25/Nov/25
Remaining	47 Days
Entry	48.612 - 48.661
Stoploss	48.46
Take Profit	48.872 - 48.976


BUY	
	<b>PLATINUM5-JA26</b>
1,695.30	-0.32%
Expiry	29/Dec/25
Remaining	81 Days
Entry	1886 - 1888
Stoploss	1878.62
Take Profit	1892 - 1894


BUY	
	<b>COPPER-DE25</b>
5.1975	2.02%
Expiry	25/Nov/25
Remaining	47 Days
Entry	5.1407 - 5.1479
Stoploss	5.10
Take Profit	5.1754 - 5.1957


BUY	
	<b>ICOTTON-DE25</b>
65.00	0.14%
Expiry	19/Nov/25
Remaining	41 Days
Entry	65.15 - 65.18
Stoploss	64.96
Take Profit	65.32 - 65.4

BUY	
	<b>DJ-DE24</b>
46,857	-0.02%
Expiry	18/Dec/25
Remaining	70 Days
Entry	46916 - 46925
Stoploss	46819.39
Take Profit	46972 - 47026

BUY	
	<b>SP500-DE24</b>
6,801	0.00%
Expiry	18/Dec/25
Remaining	70 Days
Entry	6782 - 6784
Stoploss	6766.89
Take Profit	6790 - 6794

BUY	
	<b>NSDQ100-DE24</b>
25,318	-0.05%
Expiry	18/Dec/25
Remaining	70 Days
Entry	25236 - 25248
Stoploss	25164.84
Take Profit	25281 - 25297

BUY	
	<b>GOLDUSDJPY-NO25</b>
152.81	0.08%
Expiry	29/Oct/25
Remaining	20 Days
Entry	152.95 - 153.05
Stoploss	152.61
Take Profit	153.19 - 153.26

SELL	
	<b>GOLDEURUSD-NO25</b>
1.1610	-0.16%
Expiry	29/Oct/25
Remaining	20 Days
Entry	1.1639 - 1.1631
Stoploss	1.166
Take Profit	1.1606 - 1.1584



## Major Headlines

**Oil: Citi Warns That Market Sentiment Is Turning Bearish**  
Oil market players are in a bearish mood, Citi has said in an update about sentiment among its clients. However, the degree of bearishness differs, the bank also said, as quoted by Bloomberg. Some clients doubt that a price floor at \$60 a barrel for Brent crude oil would be enough to induce a supply-and-demand reaction to balance a global liquids market generally seen heading for a surplus,” Citi’s team reported. Others, on the other hand, expect a smoother price correction, pointing to inventory builds in parts of the world but not in the United States. Separately, Citi noted “Today’s slower [see more...](#)

**Gold: Bullish Momentum Shows Signs of a Near-Term Pause**  
Gold continues to extend its scorching bullish momentum, reaching \$4060 yesterday. Today’s early Asian session witnessed a mild pullback towards the psychological zone \$4000, and the dip was quickly absorbed by bargain hunters. The recovery seems capped at overhead resistance \$4048-\$4053, which bulls need to clear for resuming upside momentum that targets \$4065-\$4073-\$4085-\$4095 above which next leg higher may reach \$4115. [see more...](#)

**U.S. futures subdued ahead of Powell speech**  
U.S. stock futures searched for direction on Thursday, as investors awaited fresh comments from Federal Reserve Chair Jerome Powell as well as statements from a slate of other officials at the central bank. Markets were also pouring through minutes from the Federal Reserve’s latest policy gathering and assessing ongoing euphoria around artificial intelligence that has powered a rally in stocks over much of 2025. By 06:11 ET (10:11 GMT), futures contracts linked to the Dow and S&P 500 were both mostly unchanged, while Nasdaq 100 futures inched down by 16 points, or 0.1%. [see more...](#)

**USD/JPY fails to rally beyond 153.00, remains steady above 152**  
The US Dollar is trimming some gains against the Japanese Yen on Thursday, after failing to find acceptance beyond 153.00 at the European session opening. The pair, however, remains consolidating near nine-month highs, with downside attempts contained above 152.40 for now. Investors remain concerned that the unexpected victory of Sanae Takaichi in the ruling LDP elections this weekend will open a period of a looser fiscal policy and pressure on the Bank of Japan to keep [see more...](#)

**EUR/USD wavers above one-month lows awaiting news**  
EUR/USD turns lower and trades below 1.1620 at the time of writing, drawing closer to the 1.1600 support area, after being capped around 1.1650 at the European session opening on Thursday. Euro's (EUR) upside attempts remain frail, as France's political uncertainty keeps investors on their toes. France's outgoing Prime Minister (PM) Sébastien Lecornu calmed markets on Wednesday, stating that President Emmanuel Macron would announce a new PM in the next 48 hours and dismissing the opposition calls for new elections as, he said, there is no majority in the parliament for that. [see more...](#)

**US Dollar Index (DXY) retakes the 99.00 level with Fed’s Powell**  
The US Dollar has bounced up strongly from session lows at 98.65 area in Asia to resume its broader bullish trend, returning above the 99.00 level to test Wednesday’s highs at 99.06 at the early European session. The US Dollar Index, which measures the value of the USD against a basket of six majors, is on track for its best weekly performance this year, boosted by sharp declines of the Euro and the yen amid political and fiscal uncertainties in France and Japan. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Fed Chair Powell Speaks	9-Oct-25	5:30 PM	USD	High volatility			



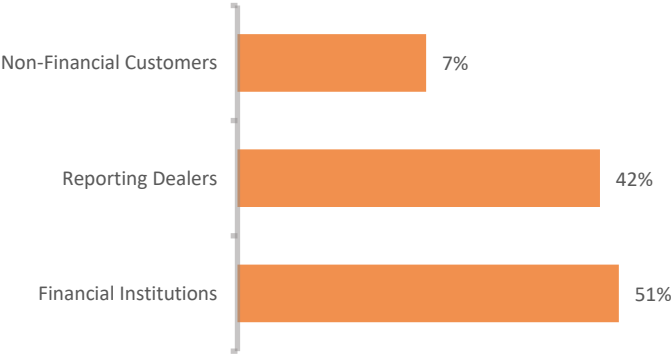
# FOREX MARKETS' STATISTICS

Forex Market Hours

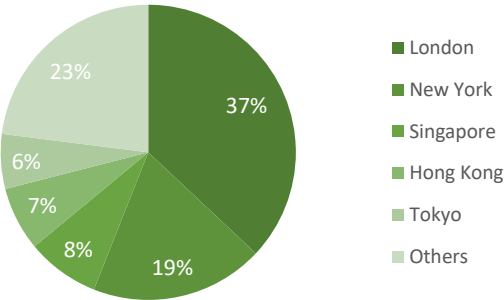


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

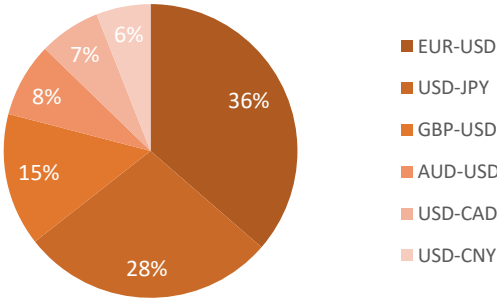
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig



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Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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