




# PMEX UPDATE


SELL	
	<b>CRUDE10-JY25</b>
64.93	0.54%
Expiry	19/Jun/25
Remaining	10 Days
Entry	64.65 - 64.51
Stoploss	64.13
Take Profit	64.21 - 63.91


BUY	
	<b>NGAS1K-JY25</b>
3.7060	-2.06%
Expiry	25/Jun/25
Remaining	16 Days
Entry	3.705 - 3.711
Stoploss	3.66
Take Profit	3.744 - 3.76


SELL	
	<b>GO10Z-AU25</b>
3,340.20	-0.19%
Expiry	29/Jul/25
Remaining	50 Days
Entry	3333 - 3330
Stoploss	3349.70
Take Profit	3320 - 3312


BUY	
	<b>SL10-JY25</b>
36.48	0.93%
Expiry	26/Jun/25
Remaining	17 Days
Entry	36.553 - 36.6
Stoploss	36.29
Take Profit	36.802 - 36.927


SELL	
	<b>PLATINUM5-JY25</b>
1,212.85	3.83%
Expiry	25/Jun/25
Remaining	16 Days
Entry	1196 - 1194
Stoploss	1201.42
Take Profit	1188 - 1186


BUY	
	<b>COPPER-JY25</b>
4.8735	0.53%
Expiry	26/Jun/25
Remaining	17 Days
Entry	4.8856 - 4.8891
Stoploss	4.83
Take Profit	4.9024 - 4.9207


SELL	
	<b>ICOTTON-JY25</b>
65.57	-0.08%
Expiry	20/Jun/25
Remaining	11 Days
Entry	65.54 - 65.51
Stoploss	65.74
Take Profit	65.26 - 65.18

BUY	
	<b>DJ-JU24</b>
42,876	0.16%
Expiry	19/Jun/25
Remaining	10 Days
Entry	42573 - 42620
Stoploss	42315.59
Take Profit	42718 - 42802

BUY	
	<b>SP500-JU24</b>
6,018	0.18%
Expiry	19/Jun/25
Remaining	10 Days
Entry	5980 - 5984
Stoploss	5939.32
Take Profit	6002 - 6012

BUY	
	<b>NSDQ100-JU24</b>
21,815	0.12%
Expiry	19/Jun/25
Remaining	10 Days
Entry	21844 - 21854
Stoploss	21710.22
Take Profit	21904 - 21924

BUY	
	<b>GOLDUSDJPY-JY25</b>
144.46	-0.28%
Expiry	26/Jun/25
Remaining	17 Days
Entry	144.25 - 144.35
Stoploss	143.87
Take Profit	144.66 - 144.76

SELL	
	<b>GOLDEURUSD-JY25</b>
1.1412	0.15%
Expiry	26/Jun/25
Remaining	17 Days
Entry	1.1438 - 1.1442
Stoploss	1.147
Take Profit	1.1464 - 1.1488

## Major Headlines

Oil prices stable ahead of US-China trade talks    Dow Jones, Nasdaq, S&P 500 weekly preview: U.S.-China trade    EUR/USD appreciates within previous ranges with US-China

Oil prices were little changed on Monday as investors awaited U.S.-China trade talks in London in the hope that a deal could boost the global economic outlook and subsequently fuel demand. Brent crude futures gained 4 cents to \$66.51 a barrel by 0940 GMT while U.S. West Texas Intermediate crude lost 1 cent to \$64.57. Brent rose 4% last week and WTI 6.2% as the prospect of a U.S.-China trade deal boosted risk appetite for some investors. U.S. President Trump and China's [see more...](#)

**Gold Tests \$3,300 as Downside Pressures Persist**  
Gold hasn't had the best start to the week, as it faces selling pressure for the third straight day, following the false breakout from the bullish pennant formation. Hopes that negotiators from the US and China will make progress in resolving their trade dispute when they meet in London later today is aiding risk sentiment. The momentum indicators point to a lacklustre session. The stochastics are headed sharply lower [see more...](#)

U.S. stock futures pointed lower on Monday, with investors looking ahead to a fresh round of trade talks between the U.S. and China as well as key inflation figures later this week. By 03:30 ET (07:30 GMT), the Dow futures contract had slipped by 46 points, or 0.1%, S&P 500 futures had fallen by 6 points, or 0.1%, and Nasdaq 100 futures had dropped by 39 points, or 0.2%. The main averages on Wall Street ended higher on Friday, fueled by a stronger-than-anticipated U.S. labor [see more...](#)

**USD/JPY retreats to 144.00 ahead of the US-China trade talks**  
The Yen is drawing some support from the retreating US Treasury yields and a softer US Dollar on Monday. The market has already digested the upbeat US Nonfarm Payrolls data seen on Friday, and investors are turning cautious about holding large USD longs, with all eyes on the US-China trade talks. Representatives from the world's two largest economies will meet in London later today, aiming to ease the trade rift [see more...](#)

EUR/USD has opened the week on a moderately positive note on Monday, following a significant decline on Friday. The pair is currently trading at 1.1415, having bottomed at 1.1370 on Friday, favoured by a softer US Dollar (USD) and hawkish comments by the European Central Bank member, Peter Kazimir. The Eurozone economy is still facing downside risk, said Kazimir, but inflationary pressures are increasing, which, according to the ECB official, suggests that the bank [see more...](#)

**US Dollar Index (DXY) returns below 99.00**  
The Dollar is featuring the weakest performance of the G8 currencies on Monday as investors shifted their focus from the upbeat US Nonfarm Payrolls report to the trade negotiations between the US and China, due later today in London. The USD Index (DXY), which measures the value of the Greenback against the world's six most traded currencies, is accelerating its reversal from post-NFP highs, at 99.35 on Friday [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No event scheduled for today.							

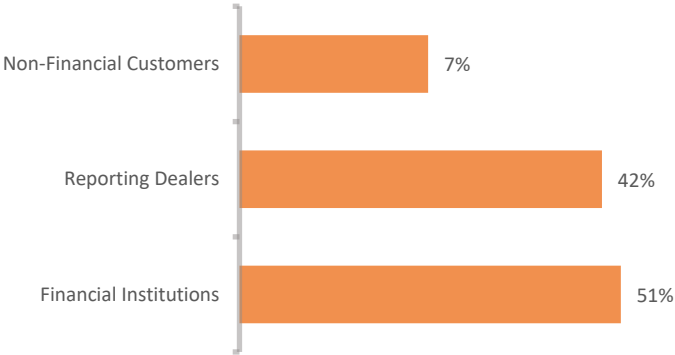
# FOREX MARKETS' STATISTICS

Forex Market Hours

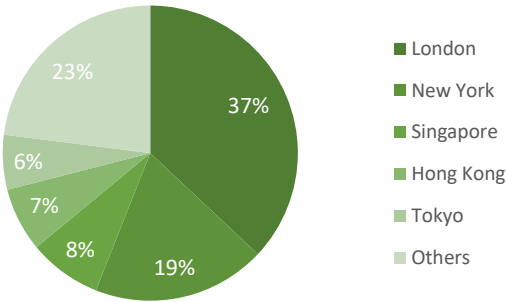


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

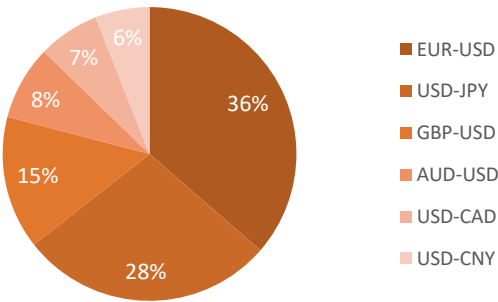
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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