

PMEX UPDATE

SELL	
	CRUDE10-MY25
61.21	0.84%
Expiry	21/Apr/25
Remaining	13 Days
Entry	60.44 - 60.38
Stoploss	60.94
Take Profit	59.96 - 59.68

BUY	
	NGAS1K-MY25
3.7230	1.86%
Expiry	25/Apr/25
Remaining	17 Days
Entry	3.678 - 3.688
Stoploss	3.62
Take Profit	3.734 - 3.756

BUY	
	GO10Z-JU25
3,031.69	1.95%
Expiry	28/May/25
Remaining	50 Days
Entry	3028 - 3029
Stoploss	3018.26
Take Profit	3038 - 3042

BUY	
	SL10-MY25
30.36	2.56%
Expiry	28/Apr/25
Remaining	20 Days
Entry	30.22 - 30.277
Stoploss	30.02
Take Profit	30.664 - 30.847

BUY	
	PLATINUM5-JY25
925.20	2.13%
Expiry	25/Jun/25
Remaining	78 Days
Entry	920 - 921
Stoploss	914.71
Take Profit	929 - 932

BUY	
	COPPER-MY25
4.2733	2.09%
Expiry	28/Apr/25
Remaining	20 Days
Entry	4.3797 - 4.3978
Stoploss	4.35
Take Profit	4.4672 - 4.5276

BUY	
	ICOTTON-MY25
66.10	0.17%
Expiry	22/Apr/25
Remaining	14 Days
Entry	65.75 - 65.85
Stoploss	65.56
Take Profit	66.47 - 66.71

BUY	
	DJ-JU24
39,272	2.90%
Expiry	19/Jun/25
Remaining	72 Days
Entry	39093 - 39178
Stoploss	38959.61
Take Profit	39660 - 39858

BUY	
	SP500-JU24
5,230	2.61%
Expiry	19/Jun/25
Remaining	72 Days
Entry	5206 - 5214
Stoploss	5187.65
Take Profit	5283 - 5318

BUY	
	NSDQ100-JU24
17,995	2.46%
Expiry	19/Jun/25
Remaining	72 Days
Entry	17922 - 17940
Stoploss	17839.07
Take Profit	18165 - 18266

SELL	
	GOLDUSDJPY-MY25
146.73	-0.12%
Expiry	25/Apr/25
Remaining	17 Days
Entry	146.88 - 146.82
Stoploss	147.21
Take Profit	146.51 - 146.35

BUY	
	GOLDEURUSD-MY25
1.0949	-0.05%
Expiry	25/Apr/25
Remaining	17 Days
Entry	1.0935 - 1.0938
Stoploss	1.09
Take Profit	1.0969 - 1.0976

Major Headlines

Oil prices hold around multi-year lows as China braces for tariffs U.S. stock futures jump; investors seek news about tariff EUR/USD struggles to extend recovery amid fears of potential

Oil prices steadied on Tuesday but remained near four-year lows as a recovery in equity markets was outweighed by recession fears exacerbated by trade conflict between the United States and China, the world's two biggest economies. Brent futures were up 13 cents, or 0.2%, at \$64.34 a barrel at 0913 GMT. U.S. West Texas Intermediate crude futures rose 18 cents, or 0.3%, to \$60.88. The two benchmarks had slumped by 14% and 15% respectively on Monday [see more...](#)

Gold prices rise from 3-wk low; Trump's new tariff threat

Gold prices rose in Asian trading on Tuesday, rebounding from a three-week low as investors sought safety amid escalating trade tensions between the U.S. and China. As of 02:12 ET (06:12 GMT), Spot Gold rose 0.7% to \$3,002.68 per ounce. Gold fell below \$3,000 per ounce in the previous session to hit its lowest level since March 13 as investors liquidated their positions to cover losses in other financial markets. [see more...](#)

U.S. stock index futures soared Tuesday, after a bout of heavy volatility in the prior session, amid a great deal of uncertainty surrounding the future trajectory of U.S. President Donald Trump's tariff agenda. At 05:50 ET (09:50 GMT), Dow Jones Futures climbed 735 points, or 1.9%, S&P 500 Futures rose 75 points, or 1.5%, and Nasdaq 100 Futures jumped 205 points, or 1.2%. The main Wall Street indices saw wild swings during regular trading on Monday, with sharp opening losses [see more...](#)

USD/JPY: Likely to trade in a range between 146.00 and 149.00

In our most recent narrative from last Friday (04 Apr, spot at 146.30), we indicated that 'despite being deeply oversold, it is too early to expect the weakness to stabilise.' We also indicated that 'the 145.00 level is a significant support and USD must break and hold below this level before further decline is likely.' USD subsequently dropped to 144.54 and then rebounded. While the oversold weakness [see more...](#)

EUR/USD trades higher in Tuesday's European trading session but struggles to reclaim the psychological figure of 1.1000. The major currency pair tussles for more upside as the US Dollar Index (DXY) strives to extend its two-day recovery move above Monday's high of 103.50. Broadly, the US Dollar (USD) is under pressure in the aftermath of the reciprocal tariff announcement by United States (US) President Donald Trump last week. [see more...](#)

US Dollar softens with equities turning green
The US Dollar Index (DXY), which tracks the performance of the US Dollar (USD) against six major currencies, trades above 103.20 at the time of writing on Tuesday, slightly lower in the day while risk on is trying to take over market sentiment. Over the past few days, the overall risk-off sentiment had rather devalued the Greenback substantially, though since the strong Nonfarm Payrolls (NFP) released on Friday, the DXY has been climbing back. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	9-Apr-25	7:30 PM	USD	High volatility		6.165M	
FOMC Meeting Minutes	9-Apr-25	11:00 PM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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