

PMEX UPDATE

<div>BUY</div> <div>  CRUDE10-JU25 59.15 1.86% Expiry 19/May/25 Remaining 11 Days </div> <div>Entry 58.91 - 58.98</div> <div>Stoploss 58.39</div> <div>Take Profit 59.3 - 59.55</div>	<div>BUY</div> <div>  NGAS1K-JU25 3.7150 2.60% Expiry 27/May/25 Remaining 19 Days </div> <div>Entry 3.655 - 3.661</div> <div>Stoploss 3.61</div> <div>Take Profit 3.727 - 3.745</div>	<div>BUY</div> <div>  GO10Z-JU25 3,349.74 -1.24% Expiry 28/May/25 Remaining 20 Days </div> <div>Entry 3353 - 3354</div> <div>Stoploss 3339.60</div> <div>Take Profit 3367 - 3373</div>	<div>SELL</div> <div>  SL10-JY25 32.58 -0.65% Expiry 26/Jun/25 Remaining 49 Days </div> <div>Entry 32.885 - 32.815</div> <div>Stoploss 33.15</div> <div>Take Profit 32.631 - 32.454</div>
<div>BUY</div> <div>  PLATINUM5-JY25 984.00 0.08% Expiry 25/Jun/25 Remaining 48 Days </div> <div>Entry 980 - 981</div> <div>Stoploss 974.56</div> <div>Take Profit 985 - 989</div>	<div>SELL</div> <div>  COPPER-JY25 4.6020 -1.23% Expiry 26/Jun/25 Remaining 49 Days </div> <div>Entry 4.6722 - 4.6603</div> <div>Stoploss 4.73</div> <div>Take Profit 4.6221 - 4.601</div>	<div>SELL</div> <div>  ICOTTON-JY25 67.59 0.31% Expiry 20/Jun/25 Remaining 43 Days </div> <div>Entry 68.31 - 68.18</div> <div>Stoploss 68.51</div> <div>Take Profit 67.88 - 67.72</div>	<div>BUY</div> <div>  DJ-JU24 41,504 0.70% Expiry 19/Jun/25 Remaining 42 Days </div> <div>Entry 41366 - 41411</div> <div>Stoploss 41107.81</div> <div>Take Profit 41591 - 41794</div>
<div>BUY</div> <div>  SP500-JU24 5,701 0.86% Expiry 19/Jun/25 Remaining 42 Days </div> <div>Entry 5677 - 5682</div> <div>Stoploss 5636.20</div> <div>Take Profit 5705 - 5725</div>	<div>BUY</div> <div>  NSDQ100-JU24 20,197 1.18% Expiry 19/Jun/25 Remaining 42 Days </div> <div>Entry 20054 - 20094</div> <div>Stoploss 19919.81</div> <div>Take Profit 20178 - 20242</div>	<div>BUY</div> <div>  GOLDUSDJPY-JU25 144.70 0.63% Expiry 28/May/25 Remaining 20 Days </div> <div>Entry 144.08 - 144.15</div> <div>Stoploss 143.70</div> <div>Take Profit 144.51 - 144.63</div>	<div>SELL</div> <div>  GOLDEURUSD-JU25 1.1299 -0.02% Expiry 28/May/25 Remaining 20 Days </div> <div>Entry 1.1326 - 1.1321</div> <div>Stoploss 1.136</div> <div>Take Profit 1.1298 - 1.1284</div>

PMEX UPDATE

Major Headline

Oil prices rise 1% on support from US-China trade hopes U.S. stock futures surge as Trump announces trade agreement EUR/USD faces pressure as Fed signals no rate cuts, US-UK

Oil prices rose 1% on Thursday, supported by hopes of a breakthrough in looming trade talks between the United States and China, the world's two largest oil consumers. Brent crude futures were up 74 cents, or 1.2%, at \$61.86 a barrel, while U.S. West Texas Intermediate crude rose 80 cents, or around 1.4% to \$58.87 a barrel at 0912 GMT. The market has almost stabilised at slightly above \$61 a barrel, said SEB analyst Ole Hvalbye, which along with some optimism [see more...](#)

Gold price bleeds on safe haven outflow in first US-UK trade Gold (XAU/USD) slips to \$3,331 at the time of writing on Thursday, a 1% correction in safe haven outflow, with United States (US) President Donald Trump expected to announce a trade deal agreement with the United Kingdom (UK) at a news conference at 14:00 GMT in Washington, according to people familiar with the matter. Meanwhile, the UK administration [see more...](#)

U.S. stock index futures rose Thursday, as investors assessed the announcement of a major new trade deal and the latest Federal Reserve policy meeting. At 06:55 ET (10:55 GMT), Dow Jones futures rose 357 points, or 0.9%, S&P 500 futures climbed 60 points, or 1.1%, and Nasdaq 100 futures gained 275 points, or 1.4%. Wall Street recorded a positive session on Wednesday, helped by gains from chip giant Nvidia after Bloomberg reported that the Trump administration [see more...](#) USD/JPY breaks above 144.00 after dovish BoJ minutes USD/JPY is up above 144.00. The Bank of Japan Minutes of the March 19 meeting further strengthens the case that there probably won't be many more rate hikes ahead. One BOJ member warned that the BOJ may need to 'shift from its current accommodative monetary policy stance to a neutral one' after the next policy rate hike. Since that March meeting, the BOJ softened its hawkish guidance even more at the May [see more...](#)

EUR/USD ticks lower to near 1.1280 during European trading hours on Thursday. The major currency pair edges down as the US Dollar (USD) trades slightly higher on signals from the Federal Reserve (Fed) that there is no rush to lower interest rates, which came on Wednesday just after the central bank left interest rates unchanged in the range of 4.25%-4.50% for the third time in a row. The US Dollar Index (DXY), which gauges the Greenback's value against six major [see more...](#)

Fed stays put, sends expected "No Rush" message – Danske The curve bull-flattened slightly while the USD gained somewhat with EUR/USD falling to the 1.13 level. At this stage lack of news is good news for the greenback with investors likely trimming USD shorts (negative carry) from stretched territory. While we maintain a strategic bearish view on the USD, we highlight that our tactical conviction is low and with the asymmetric sensitivity skewed towards USD-bullish news [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	8-May-25	5:30 PM	USD	High volatility		231K	241K

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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