

PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-SE25 64.21 0.52% Expiry 19/Aug/25 Remaining 11 Days </div> <div>Entry 64.08 - 63.98</div> <div>Stoploss 64.55</div> <div>Take Profit 63.64 - 63.34</div>	<div>SELL</div> <div>  NGAS1K-SE25 3.0410 -0.85% Expiry 26/Aug/25 Remaining 18 Days </div> <div>Entry 3.058 - 3.044</div> <div>Stoploss 3.11</div> <div>Take Profit 3.007 - 2.985</div>	<div>SELL</div> <div>  GO10Z-DE25 3,479.90 0.76% Expiry 25/Nov/25 Remaining 109 Days </div> <div>Entry 3468 - 3466</div> <div>Stoploss 3483.12</div> <div>Take Profit 3452 - 3446</div>	<div>SELL</div> <div>  SL10-SE25 38.52 0.59% Expiry 27/Aug/25 Remaining 19 Days </div> <div>Entry 38.308 - 32.218</div> <div>Stoploss 38.53</div> <div>Take Profit 37.985 - 37.828</div>
<div>SELL</div> <div>  PLATINUM5-OC25 1,342.80 -0.84% Expiry 26/Sep/25 Remaining 49 Days </div> <div>Entry 1350 - 1348</div> <div>Stoploss 1357.34</div> <div>Take Profit 1336 - 1331</div>	<div>SELL</div> <div>  COPPER-SE25 4.4293 0.70% Expiry 27/Aug/25 Remaining 19 Days </div> <div>Entry 4.4307 - 4.4258</div> <div>Stoploss 4.47</div> <div>Take Profit 4.3985 - 4.3731</div>	<div>SELL</div> <div>  ICOTTON-DE25 65.91 -0.78% Expiry 19/Nov/25 Remaining 103 Days </div> <div>Entry 66.09 - 66.04</div> <div>Stoploss 66.28</div> <div>Take Profit 65.88 - 65.77</div>	<div>SELL</div> <div>  DJ-SE24 44,196 0.26% Expiry 18/Sep/25 Remaining 41 Days </div> <div>Entry 44124 - 44084</div> <div>Stoploss 44268.19</div> <div>Take Profit 43947 - 43781</div>
<div>BUY</div> <div>  SP500-SE24 6,387 0.33% Expiry 18/Sep/25 Remaining 41 Days </div> <div>Entry 6386 - 6388</div> <div>Stoploss 6363.45</div> <div>Take Profit 6397 - 6403</div>	<div>SELL</div> <div>  NSDQ100-SE24 23,570 0.31% Expiry 18/Sep/25 Remaining 41 Days </div> <div>Entry 23546 - 23535</div> <div>Stoploss 23652.21</div> <div>Take Profit 23465 - 23434</div>	<div>SELL</div> <div>  GOLDUSDJPY-SE25 147.80 0.50% Expiry 27/Aug/25 Remaining 19 Days </div> <div>Entry 148.04 - 147.97</div> <div>Stoploss 148.38</div> <div>Take Profit 147.74 - 147.65</div>	<div>BUY</div> <div>  GOLDEURUSD-SE25 1.1647 -0.15% Expiry 27/Aug/25 Remaining 19 Days </div> <div>Entry 1.1649 - 1.1656</div> <div>Stoploss 1.163</div> <div>Take Profit 1.1678 - 1.1688</div>

Major Headlines

Crude Oil: Potential Trump-Putin Meeting Weighs on Prices
Oil prices settled lower yesterday amid growing hopes that Presidents Trump and Putin will meet to discuss a Russia-Ukraine peace deal. Brent settled almost 0.7% lower yesterday with hopes that Presidents Trump and Putin may meet soon, possibly as soon as next week. It's still unclear if Ukrainian President Volodymyr Zelenskyy will take part. This is important because it could affect the secondary tariffs on India, depending on how discussions go. However, it is important to note that President Trump's deadline for a Russia [see more...](#)

Gold: Trade Policy Uncertainty Raises Long-Term Support for
On Thursday, while I was writing my last analysis, movements of the gold futures were looking full of suspicion as the gold bulls were trying to remain in commanding position since the end of trade tariff August 1 deadline, despite a surge in bearish pressure on U.S. dollar Index futures which were on a steep slide after testing a significant level at 100 on August 1, 2025. But now, I feel that a sudden flow of news headline, as FT reported, citing a ruling letter dated July 31 [see more...](#)

Fed put back on table if tariff drag accelerates: Barclays
Barclays said resilient second-quarter earnings have supported equity markets despite macroeconomic uncertainty, but early signs that tariffs are weighing on U.S. growth could prompt the Federal Reserve to act sooner. The majority of the Q2 earnings is done and results have generally managed to clear a low bar," Barclays wrote, noting that "US numbers have been stronger aided by Big Tech," pushing U.S. equities to new highs last week. The bank pointed to Nvidia's August 27 results as the next catalyst for the artificial intelligence trade. [see more...](#)
USD/JPY rises beyond 147.50 amid a broadly firmer US Dollar
The US Dollar is reverting to the previous two days' losses as investors welcomed reports suggesting that Fed Governor Waller is emerging as a top candidate for the replacement of Chair Powell in May, while a moderate risk appetite is weighing on the safe-haven Yen. A report from Bloomberg suggested on Thursday that the US President Trump's team was impressed with Waller after their meeting. Waller is a dove and was appointed by Trump during his first term, which makes him a suitable top candidate for the president. [see more...](#)

EUR/USD corrects lower amid a broad-based US Dollar strength
The EUR/USD pair slides from one-week highs right above 1.1700, trading at 1.1640 ahead of the US session opening on Friday, as the US Dollar bounces up on the back of news mentioning Christopher Waller as a top candidate to replace Jerome Powell as the Federal Reserve (Fed) Chairman. Bloomberg reported on Thursday that the members of US President Donald Trump's team were impressed after a meeting with the Fed Governor Christopher Waller, although he had not met the president yet. [see more...](#)
Forex Today: US Dollar stabilizes, Gold tests \$3,400
The US Dollar (USD) stays resilient against its rivals early Friday, with the USD Index stabilizing slightly above 98.00. The US economic calendar will not feature any high-impact macroeconomic data releases, allowing investors to stay focused on comments from Federal Reserve (Fed) officials heading into the weekend. Later in the day, Statistics Canada will publish employment data for July. The USD Index registered small losses on Thursday as GBP/USD rallied following the Bank of England (BoE) event, suggesting [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No events scheduled for today							

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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