





PMEX UPDATE


BUY	
	CRUDE10-JU25
59.63	0.91%
Expiry	19/May/25
Remaining	12 Days
Entry	60.28 - 60.32
Stoploss	59.76
Take Profit	60.7 - 61.07


BUY	
	NGAS1K-JU25
3.5850	3.52%
Expiry	27/May/25
Remaining	20 Days
Entry	3.484 - 3.505
Stoploss	3.44
Take Profit	3.534 - 3.543

BUY	
	GO10Z-JU25
3,398.51	-0.71%
Expiry	28/May/25
Remaining	21 Days
Entry	3382 - 3384
Stoploss	3368.60
Take Profit	3392 - 3405


BUY	
	SL10-JY25
33.16	-0.67%
Expiry	26/Jun/25
Remaining	50 Days
Entry	32.946 - 33.028
Stoploss	32.68
Take Profit	33.225 - 33.434


BUY	
	PLATINUM5-JY25
992.45	0.04%
Expiry	25/Jun/25
Remaining	49 Days
Entry	988 - 989
Stoploss	982.56
Take Profit	995 - 998


SELL	
	COPPER-JY25
4.6905	-1.83%
Expiry	26/Jun/25
Remaining	50 Days
Entry	4.6594 - 4.6547
Stoploss	4.72
Take Profit	4.6241 - 4.6139


BUY	
	ICOTTON-JY25
68.55	1.06%
Expiry	20/Jun/25
Remaining	44 Days
Entry	68.85 - 69.04
Stoploss	68.65
Take Profit	69.2 - 69.33

BUY	
	DJ-JU24
41,185	0.65%
Expiry	19/Jun/25
Remaining	43 Days
Entry	40932 - 40982
Stoploss	40673.81
Take Profit	41095 - 41238

BUY	
	SP500-JU24
5,660	0.60%
Expiry	19/Jun/25
Remaining	43 Days
Entry	5672 - 5675
Stoploss	5631.20
Take Profit	5687 - 5705

BUY	
	NSDQ100-JU24
19,997	0.61%
Expiry	19/Jun/25
Remaining	43 Days
Entry	20047 - 20058
Stoploss	19912.81
Take Profit	20131 - 20194

BUY	
	GOLDUSDJPY-JU25
143.37	0.58%
Expiry	28/May/25
Remaining	21 Days
Entry	143.08 - 143.15
Stoploss	142.70
Take Profit	143.31 - 143.51

BUY	
	GOLDEURUSD-JU25
1.1362	-0.06%
Expiry	28/May/25
Remaining	21 Days
Entry	1.1386 - 1.1388
Stoploss	1.136
Take Profit	1.1406 - 1.1415

Major Headline

Oil rises as market eyes US-China trade talks, lower US output U.S. stock futures rise on China trade talks; Fed rate decision EUR/USD edges down ahead of Fed's monetary policy decision

Oil prices pared gains on Wednesday but rose for a second session, finding support from positive investor sentiment over U.S.-China trade talks to be held this weekend and signs of lower U.S. shale output. Brent crude futures climbed 34 cents a barrel, or around 0.6%, to \$62.49 a barrel by 1220 GMT, while U.S. West Texas Intermediate crude was up 44 cents, or 0.7%, at \$59.53 a barrel. The U.S. and China are due to meet in Switzerland, which could be the first step [see more...](#)

Gold hits two-week high on German political turmoil Gold (XAU/USD) rose by 2.92% on Tuesday, continuing Monday's rise. The rise comes 'on demand from China, the world's biggest bullion buyer. While the US dollar (USD) trades softer to support. Monday near 3% surge continues to underpin gold's status as a safe-haven, Saxo Bank analysts noted. However, after India's attack on Pakistan, the rise [see more...](#)

U.S. stock index futures rose Wednesday after the U.S. government signaled that trade negotiations with China will begin this week, although caution before the conclusion of a Federal Reserve meeting kept gains in check. At 05:35 ET (09:35 GMT), Dow Jones Futures rose 200 points, or 0.5%, S&P 500 Futures gained 26 points, or 0.5%, and Nasdaq 100 Futures climbed 100 points, or 0.5%. Sentiment has received a boost Wednesday on hopes that trade talks between the two [see more...](#)
USD/JPY: Likely to consolidate in a 142.20/144.00 range Yesterday, we expected USD to trade in a 143.40/144.85 range. However, USD plunged and closed at 142.41 (-0.90%). USD rebounded strongly after the NY close. The rebound, coupled with slowing momentum and oversold conditions, suggests USD will likely consolidate. Expected range for today: 142.20/144.00.1-3 WEEKS VIEW: "The following are excerpts from our update yesterday, 06 May, when USD was at 144.00 [see more...](#)

EUR/USD ticks lower to near 1.1350 during European trading hours on Wednesday. The major currency pair faces slight pressure as the US Dollar (USD) edges up ahead of the Federal Reserve's (Fed) interest rate decision at 18:00 GMT. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, rises to near 99.55. According to the CME Fed Watch tool, traders have fully priced in that the Fed will leave interest rates steady in the current range of 4.25%[see more...](#)
Federal Reserve expected to hold interest rate steady The United States (US) Federal Reserve (Fed) will announce monetary policy decisions following the May policy meeting on Wednesday. Market participants widely anticipate the US central bank will leave policy settings unchanged for the fourth consecutive meeting, after cutting the interest rate by 25 basis points (bps) to the 4.25%-4.5% range in December. The CME Fed Watch Tool shows that investors virtually see no chance [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	7-May-25	7:30 PM	USD	High volatility		-1.700M	-2.696M
FOMC Statement	7-May-25	11:00 PM	USD	High volatility			
Fed Interest Rate Decision	7-May-25	11:00 PM	USD	High volatility		0.045	4.50%
FOMC Press Conference	7-May-25	11:30 PM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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