

PMEX UPDATE

BUY	
	CRUDE10-AP25
66.79	0.72%
Expiry	19/Mar/25
Remaining	13 Days
Entry	66.56 - 66.67
Stoploss	66.05
Take Profit	67.22 - 67.57

BUY	
	NGAS1K-AP25
4.3930	-1.28%
Expiry	26/Mar/25
Remaining	20 Days
Entry	4.464 - 4.481
Stoploss	4.41
Take Profit	4.509 - 4.549

SELL	
	GO10Z-AP25
2,913.40	-0.43%
Expiry	27/Mar/25
Remaining	21 Days
Entry	2920 - 2918
Stoploss	2929.78
Take Profit	2910 - 2905

SELL	
	SL10-MY25
33.04	-0.28%
Expiry	28/Apr/25
Remaining	53 Days
Entry	33.074 - 33.042
Stoploss	33.27
Take Profit	32.899 - 32.83

SELL	
	PLATINUM5-AP25
973.85	-0.10%
Expiry	27/Mar/25
Remaining	21 Days
Entry	968 - 967
Stoploss	973.31
Take Profit	960 - 956

SELL	
	COPPER-MY25
4.7810	-0.27%
Expiry	28/Apr/25
Remaining	53 Days
Entry	4.7257 - 4.7171
Stoploss	4.76
Take Profit	4.6845 - 4.6722

BUY	
	ICOTTON-MY25
64.82	1.81%
Expiry	22/Apr/25
Remaining	47 Days
Entry	63.85 - 64.09
Stoploss	63.66
Take Profit	64.48 - 64.86

BUY	
	DJ-MA24
42,666	-0.93%
Expiry	20/Mar/25
Remaining	14 Days
Entry	42771 - 42807
Stoploss	42637.06
Take Profit	42942 - 42991

BUY	
	SP500-MA24
5,787	-1.09%
Expiry	20/Mar/25
Remaining	14 Days
Entry	5787 - 5790
Stoploss	5768.57
Take Profit	5813 - 5825

BUY	
	NSDQ100-MA24
20,391	-1.33%
Expiry	20/Mar/25
Remaining	14 Days
Entry	20203 - 20256
Stoploss	20119.73
Take Profit	20356 - 20517

SELL	
	GOLDUSDJPY-AP25
147.93	-0.68%
Expiry	27/Mar/25
Remaining	21 Days
Entry	148.84 - 148.63
Stoploss	149.18
Take Profit	148.15 - 148.01

SELL	
	GOLDEURUSD-AP25
1.0795	0.06%
Expiry	27/Mar/25
Remaining	21 Days
Entry	1.0771 - 1.0756
Stoploss	1.08
Take Profit	1.0714 - 1.0678

Major Headlines

Oil recovers from multi-year low but Brent remains below \$70 US stock futures retreat; trade tariffs, employment data European Central Bank set to trim interest rates again

Oil prices were steady on Thursday, recovering slightly from a multi-year low, though Brent was still below \$70 under pressure from trade tariffs between the U.S., Canada, Mexico and China and OPEC+ plans to raise output. Those factors and a larger than expected build in U.S. crude inventories had sent Brent as low as \$68.33 on Wednesday, its weakest since December 2021. [see more...](#)

U.S. stock index futures fell Thursday, handing back some of the previous session's gains amid trade tariffs uncertainty ahead of the release of key employment data. At 05:35 ET (10:35 GMT), Dow Jones Futures were 350 points, or 0.8%, lower, S&P 500 Futures were down 58 points, or 1%, and Nasdaq 100 Futures dropped 245 points, or 1.2%. The Dow Jones Industrial Average closed 1.1% higher [see more...](#)

The ECB is on track to deliver another 25 basis points (bps) cut following its March policy meeting, reducing the benchmark rate on deposit facility from 2.75% to 2.5%. The decision to cut the rate is undebatable, as the Euro area's weak economic prospects remain a leading cause for concern for ECB policymakers. The old continent's disinflation path remains intact, allowing the ECB some room to continue [see more...](#)

Gold Steady Ahead of NFP Report Despite US Dollar Weakness USD/JPY has a chance to edge lower – UOB Group

Additionally, the latest US macro data has been coming out weaker than expected, improving the chances of additional rate cuts from the Federal Reserve (Fed) and providing further support to XAU/USD. Yesterday's ADP National Employment Report revealed a slowdown in US private payrolls growth in February. Data showed an increase of only 77,000 jobs, substantially below the forecast. [see more...](#)

US Dollar (USD) could edge lower vs Japanese Yen (JPY), but any weakness is viewed as a lower 148.00/150.00 range. In the longer run, failure to hold below 148.50 suggests USD could enter a period of indecision, trading in a 148.00/151.50 range for now, UOB Group's FX analysts Quek Ser Leang and Peter Chia note. After choppy price action two days ago, we indicated yesterday [see more...](#)

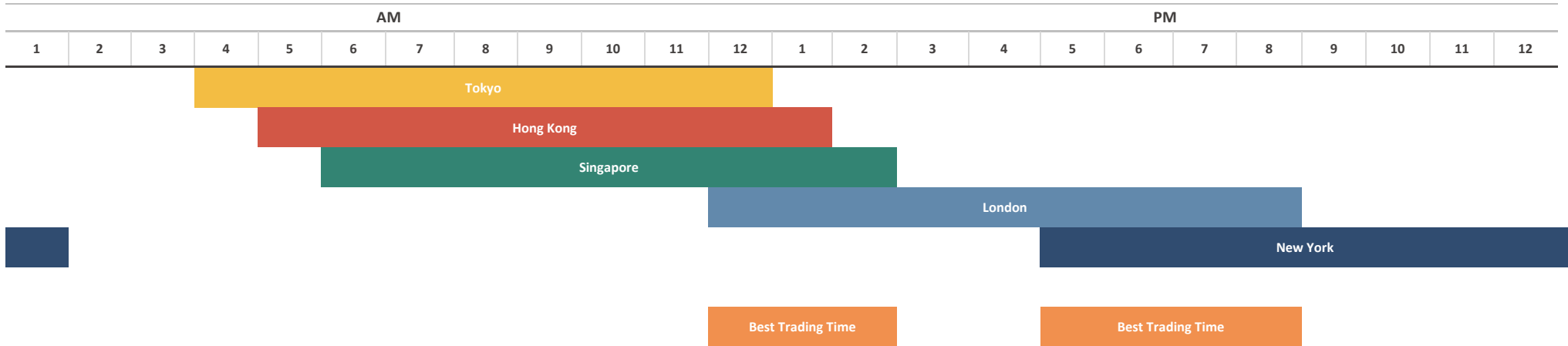
The US Dollar (USD) continued to weaken against its rivals on Tuesday and the USD Index slumped to its weakest level since early December, pressured by growing concerns over an economic slowdown. Early Wednesday, the USD struggles to find demand as the market focus shifts to ISM Services PMI and ADP Employment Change data for February. Following Monday's sharp decline, the USD Index lost nearly 1% [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Deposit Facility Rate (Mar)	6-Mar-25	6:15 PM	USD	High volatility		2.50%	2.75%
ECB Interest Rate Decision (Mar)	6-Mar-25	6:15 PM	USD	High volatility		2.65%	2.90%
Initial Jobless Claims	6-Mar-25	6:30 PM	USD	High volatility		234K	242K

FOREX MARKETS' STATISTICS

Forex Market Hours

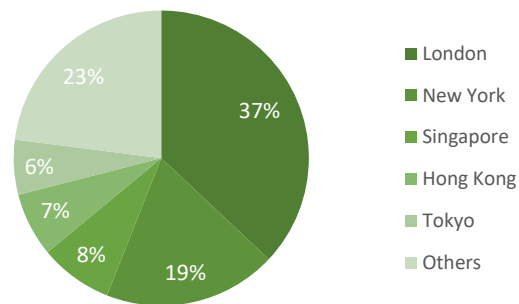


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

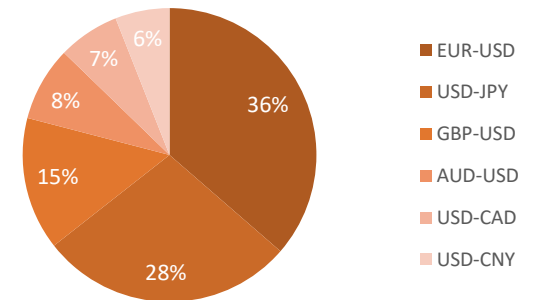
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com