

PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-NO25 61.38 0.82% Expiry 20/Oct/25 Remaining 14 Days </div> <div>Entry 61.56 - 61.45</div> <div>Stoploss 61.94</div> <div>Take Profit 60.99 - 60.69</div>	<div>BUY</div> <div>  NGAS1K-NO25 3.4420 3.55% Expiry 28/Oct/25 Remaining 22 Days </div> <div>Entry 3.45 - 3.451</div> <div>Stoploss 3.40</div> <div>Take Profit 3.475 - 3.492</div>	<div>BUY</div> <div>  GO10Z-DE25 3,964.30 1.42% Expiry 25/Nov/25 Remaining 50 Days </div> <div>Entry 3928 - 3932</div> <div>Stoploss 3915.84</div> <div>Take Profit 3940 - 3946</div>	<div>BUY</div> <div>  SL10-DE25 48.23 0.55% Expiry 25/Nov/25 Remaining 50 Days </div> <div>Entry 47.688 - 47.797</div> <div>Stoploss 47.46</div> <div>Take Profit 48.113 - 48.489</div>
<div>BUY</div> <div>  PLATINUM5-JA26 1,642.70 0.04% Expiry 29/Dec/25 Remaining 84 Days </div> <div>Entry 1615 - 1617</div> <div>Stoploss 1607.62</div> <div>Take Profit 1624 - 1627</div>	<div>SELL</div> <div>  COPPER-DE25 5.0535 -1.09% Expiry 25/Nov/25 Remaining 50 Days </div> <div>Entry 5.07 - 5.06</div> <div>Stoploss 5.11</div> <div>Take Profit 5.02 - 5.01</div>	<div>BUY</div> <div>  ICOTTON-DE25 65.37 0.11% Expiry 19/Nov/25 Remaining 44 Days </div> <div>Entry 65.58 - 65.62</div> <div>Stoploss 65.39</div> <div>Take Profit 65.82 - 65.94</div>	<div>SELL</div> <div>  DJ-DE24 47,139 0.23% Expiry 18/Dec/25 Remaining 73 Days </div> <div>Entry 47072 - 47054</div> <div>Stoploss 47216.91</div> <div>Take Profit 46987 - 46918</div>
<div>BUY</div> <div>  SP500-DE24 6,789 0.37% Expiry 18/Dec/25 Remaining 73 Days </div> <div>Entry 6795 - 6798</div> <div>Stoploss 6772.34</div> <div>Take Profit 6806 - 6814</div>	<div>BUY</div> <div>  NSDQ100-DE24 25,190 0.79% Expiry 18/Dec/25 Remaining 73 Days </div> <div>Entry 25141 - 25157</div> <div>Stoploss 25034.26</div> <div>Take Profit 25209 - 25240</div>	<div>BUY</div> <div>  GOLDUSDJPY-NO25 149.95 1.70% Expiry 29/Oct/25 Remaining 23 Days </div> <div>Entry 150.42 - 150.52</div> <div>Stoploss 150.08</div> <div>Take Profit 150.85 - 150.95</div>	<div>SELL</div> <div>  GOLDEURUSD-NO25 1.1683 -0.51% Expiry 29/Oct/25 Remaining 23 Days </div> <div>Entry 1.1714 - 1.1706</div> <div>Stoploss 1.174</div> <div>Take Profit 1.169 - 1.1675</div>

Major Headlines

Oil rises after OPEC+ hikes output less than expected
Oil prices rose more than 1% on Monday after OPEC+'s planned production increase for November was more modest than expected, tempering some concerns about supply additions, though a soft outlook for demand is likely to cap near-term gains. Brent crude futures climbed nearly \$1, or 1.5%, to \$65.52 a barrel by 0905 GMT, while U.S. West Texas Intermediate crude was at \$61.83, up 95 cents, or about 1.6%. "The market was expecting a somewhat larger increase from OPEC+ as shown in the structure last week," said Janiv Shah, an analyst at Rystad. [see more...](#)

Gold Breakout Signals Target of \$4,037 in New Cycle Wave
As the gold market trades around \$3,911, it stands at the intersection of multiple converging technical and cyclical forces. The recent recovery above the VC PMI daily pivot of \$3,890 and the weekly pivot of \$3,873 has reestablished a bullish mean reversion structure, confirming that the market has shifted from the reactive phase into a continuation mode. The breakout from the mid-week consolidation band has now aligned with the 30-day cycle upswing emerging [see more...](#)

S&P 500: Strong Earnings, AI Hype to Fuel Rally to 7,000
We are raising our year-end S&P 500 target back to 7,000. We started the year there, but lowered it earlier this year in response to Trump's Tariff Turmoil. We began raising our forecast again during the spring, when we concluded that the tariff issue would no longer impact the stock market by the end of the summer. We bet the resilience of the economy would boost S&P 500 earnings. So far, so good. We think that the V-shaped stock market rebound since April 9 is discounting the economy's resilience, which reduces the odds of a recession. The market is now experiencing a slow-motion melt up. [see more...](#)

USD/JPY consolidates above 150.00 on "Takaichi's trade"
The US Dollar stands at two-month lows right above 150.00 against the Japanese Yen on Monday, after having rallied about 300 pips from Friday's closing levels, following the victory of the pro-stimulus candidate, Sanae Takaichi in the weekend's LDP elections. Takaichi is widely expected to replace Shigeru Ishiba as the country's first female prime minister, and her previous positions against monetary tightening have boosted expectations of a return [see more...](#)

EUR/USD consolidates losses, hit by France's political
The Euro is plunging across the board on Monday, following news that France's Prime Minister, Sébastien Lecornu, resigned. EUR/USD has sliced through the 1.1700 area and is approaching one-month lows at 1.1645 at the time of writing. France's President's office announced that Lecornu tendered his resignation on Monday, hours after the new government was announced. Lecornu is the fifth Prime Minister in Macron's second term, and his resignation leads the country into a deep political crisis. putting the President's credibility into question. [see more...](#)

Impact of U.S government shutdown on commodity reports
For the moment, we note the suspension of the Commitment of Traders report, which is the basis for our weekly Commodity Compass Analytics; therefore, the following data are as of 23 September for positioning data and as of 3 October for price and open interest data. We strongly suggest a cautious interpretation of the usual graphics as the positioning is not updated. For Brent specifically, the number of traders holding gross short positions was unchanged over the week (58) [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No Events Scheduled							

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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