




# PMEX UPDATE


BUY	
	<b>CRUDE10-JU25</b>
58.57	2.52%
Expiry	19/May/25
Remaining	13 Days
Entry	57.8 - 57.98
Stoploss	57.28
Take Profit	58.74 - 59.22


SELL	
	<b>NGAS1K-JU25</b>
3.5080	-1.18%
Expiry	27/May/25
Remaining	21 Days
Entry	3.54 - 3.533
Stoploss	3.58
Take Profit	3.487 - 3.467


BUY	
	<b>GO10Z-JU25</b>
3,381.75	1.79%
Expiry	28/May/25
Remaining	22 Days
Entry	3346 - 3350
Stoploss	3332.58
Take Profit	3360 - 3368


BUY	
	<b>SL10-JY25</b>
33.25	2.38%
Expiry	26/Jun/25
Remaining	51 Days
Entry	32.946 - 33.028
Stoploss	32.68
Take Profit	33.225 - 33.434


BUY	
	<b>PLATINUM5-JY25</b>
983.40	2.35%
Expiry	25/Jun/25
Remaining	50 Days
Entry	982 - 983
Stoploss	976.55
Take Profit	988 - 991


BUY	
	<b>COPPER-JY25</b>
4.7267	0.59%
Expiry	26/Jun/25
Remaining	51 Days
Entry	4.7635 - 4.768
Stoploss	4.70
Take Profit	4.8058 - 4.8361


SELL	
	<b>ICOTTON-JY25</b>
68.16	-0.38%
Expiry	20/Jun/25
Remaining	45 Days
Entry	68.05 - 68.01
Stoploss	68.25
Take Profit	67.81 - 67.5

SELL	
	<b>DJ-JU24</b>
41,068	-0.61%
Expiry	19/Jun/25
Remaining	44 Days
Entry	41312 - 41262
Stoploss	41570.55
Take Profit	41136 - 41082

SELL	
	<b>SP500-JU24</b>
5,629	-0.75%
Expiry	19/Jun/25
Remaining	44 Days
Entry	5678 - 5666
Stoploss	5718.86
Take Profit	5643 - 5634

SELL	
	<b>NSDQ100-JU24</b>
19,852	-1.02%
Expiry	19/Jun/25
Remaining	44 Days
Entry	20073 - 20034
Stoploss	20207.38
Take Profit	19939 - 19760

SELL	
	<b>GOLDUSDJPY-JU25</b>
142.83	-0.61%
Expiry	28/May/25
Remaining	22 Days
Entry	143.47 - 143.36
Stoploss	143.85
Take Profit	143.04 - 142.81

BUY	
	<b>GOLDEURUSD-JU25</b>
1.1328	0.11%
Expiry	28/May/25
Remaining	22 Days
Entry	1.1355 - 1.1358
Stoploss	1.132
Take Profit	1.1365 - 1.1374

# PMEX UPDATE

## Major Headline

Oil climbs nearly 3% as price drop triggers buying; oversupply U.S. stock futures fall ahead of Fed meeting; Ford falls EUR/USD ticks up as US Dollar drops ahead of Fed's verdict

Oil gained more than \$1.50 per barrel on Tuesday, rebounding on technical factors and bargain hunting after a decision by OPEC+ to boost output sent prices down the previous session, although concerns about a market surplus persisted. Brent crude futures rose \$1.57, or 2.6%, to \$61.80 a barrel by 1031 GMT, the first gain after six consecutive declines, while U.S. West Texas Intermediate crude added \$1.53, or 2.7%, to \$58.66 a barrel. [see more...](#)

Gold hits two-week high on German political turmoil Gold (XAU/USD) hits \$3,387 at the time of writing, printing a fresh two-week high as geopolitical tensions around the globe continue to support investors' demand for safe-haven assets. In the Middle East, Israel is further preparing its ground offensive in the Gaza Strip with the aim of fully controlling the area. In the United States (US), pressure is building on US [see more...](#)

U.S. stock futures retreated Tuesday as investors assessed a fresh batch of corporate earnings ahead of the start of the latest Federal Reserve meeting. At 05:50 ET (09:50 GMT), Dow Jones Futures dropped 280 points, or 0.7%, S&P 500 Futures slipped 45 points, or 0.8%, and Nasdaq 100 Futures fell 225 points, or 1.1%. The main indices closed lower Monday as tariff uncertainty continues to weigh, with sentiment was dented by President Donald Trump [see more...](#)

USD/JPY has likely entered a consolidation phase – UOB Group Yesterday, USD dropped to a low of 143.52, closing at 143.70, down by 0.85%. Despite the decline, there has been no clear increase in downward momentum. Furthermore, conditions are oversold. The price action is likely part of a range-trading phase. Today, we expect USD to trade in a 143.40/144.85 range. The initial rebound from the late April low of 139.86 has been strong, but upward momentum has since slowed. [see more...](#)

EUR/USD moves slightly higher to near 1.1350 in Tuesday's European session. The major currency pair edges up as the US Dollar (USD) trades cautiously ahead of the Federal Reserve's (Fed) interest rate decision, which will be announced on Wednesday. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, continues to face pressure near 100.00. According to the CME FedWatch tool, traders have fully priced in that the Fed [see more...](#)

Forex Today: Eyes on US PMI data ahead of Fed's policy Despite the major US stock indices' failure to achieve a historical tenth consecutive positive session, the overall sentiment remains cautiously optimistic. Risk appetite is clearly on the mend, with cyclical stocks from both the technology and consumer discretionary sectors leading the recovery, although most stocks are still below their mid-February highs. This positive sentiment is also getting [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
10-Year Note Auction	6-May-25	10:00 PM	USD	High volatility			4.44%

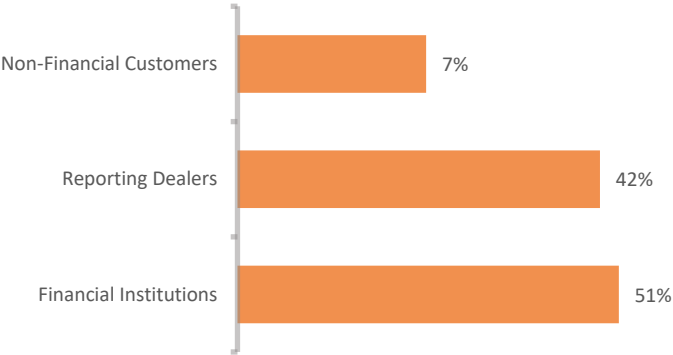
# FOREX MARKETS' STATISTICS

Forex Market Hours

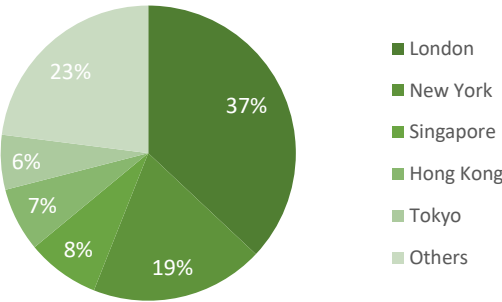


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

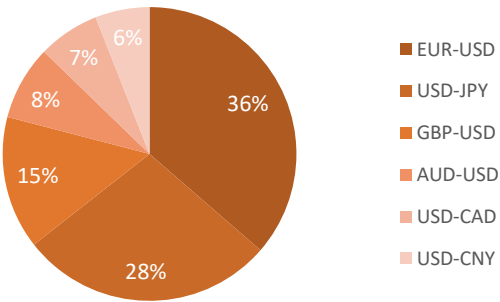
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

# DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

## RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)