







# PMEX UPDATE

<div>SELL</div> <div>  <b>CRUDE10-OC25</b>                      62.91 <span>-0.90%</span>                      Expiry 19/Sep/25                      Remaining 14 Days                 </div> <div>Entry 63 - 62.95</div> <div>Stoploss 63.31</div> <div>Take Profit 62.6 - 62.47</div>	<div>SELL</div> <div>  <b>NGAS1K-OC25</b>                      3.0700 <span>-0.13%</span>                      Expiry 25/Sep/25                      Remaining 20 Days                 </div> <div>Entry 3.065 - 3.057</div> <div>Stoploss 3.12</div> <div>Take Profit 3.036 - 3.023</div>	<div>BUY</div> <div>  <b>GO10Z-DE25</b>                      3,608.97 <span>0.06%</span>                      Expiry 25/Nov/25                      Remaining 81 Days                 </div> <div>Entry 3612 - 3614</div> <div>Stoploss 3601.88</div> <div>Take Profit 3622 - 3630</div>	<div>SELL</div> <div>  <b>SL10-DE25</b>                      41.39 <span>-0.07%</span>                      Expiry 25/Nov/25                      Remaining 81 Days                 </div> <div>Entry 41.388 - 41.36</div> <div>Stoploss 41.54</div> <div>Take Profit 41.137 - 41.067</div>
<div>BUY</div> <div>  <b>PLATINUM5-OC25</b>                      1,388.90 <span>0.89%</span>                      Expiry 26/Sep/25                      Remaining 21 Days                 </div> <div>Entry 1397 - 1398</div> <div>Stoploss 1389.63</div> <div>Take Profit 1406 - 1411</div>	<div>BUY</div> <div>  <b>COPPER-DE25</b>                      4.6000 <span>0.91%</span>                      Expiry 25/Nov/25                      Remaining 81 Days                 </div> <div>Entry 4.5715 - 4.5745</div> <div>Stoploss 4.53</div> <div>Take Profit 4.5831 - 4.5915</div>	<div>SELL</div> <div>  <b>ICOTTON-DE25</b>                      65.85 <span>-0.53%</span>                      Expiry 19/Nov/25                      Remaining 75 Days                 </div> <div>Entry 65.99 - 65.95</div> <div>Stoploss 66.30</div> <div>Take Profit 65.75 - 65.68</div>	<div>SELL</div> <div>  <b>DJ-SE24</b>                      45,636 <span>-0.11%</span>                      Expiry 18/Sep/25                      Remaining 13 Days                 </div> <div>Entry 45663 - 45644</div> <div>Stoploss 45807.75</div> <div>Take Profit 45564 - 45524</div>
<div>BUY</div> <div>  <b>SP500-SE24</b>                      6,521 <span>0.16%</span>                      Expiry 18/Sep/25                      Remaining 13 Days                 </div> <div>Entry 6498 - 6502</div> <div>Stoploss 6475.37</div> <div>Take Profit 6510 - 6516</div>	<div>SELL</div> <div>  <b>NSDQ100-SE24</b>                      23,784 <span>0.49%</span>                      Expiry 18/Sep/25                      Remaining 13 Days                 </div> <div>Entry 23743 - 23731</div> <div>Stoploss 23849.62</div> <div>Take Profit 23686 - 23659</div>	<div>SELL</div> <div>  <b>GOLDUSDJPY-OC25</b>                      148.19 <span>-0.20%</span>                      Expiry 25/Sep/25                      Remaining 20 Days                 </div> <div>Entry 148.07 - 148.04</div> <div>Stoploss 148.40</div> <div>Take Profit 147.94 - 147.88</div>	<div>BUY</div> <div>  <b>GOLDEURUSD-OC25</b>                      1.1688 <span>0.32%</span>                      Expiry 25/Sep/25                      Remaining 20 Days                 </div> <div>Entry 1.1681 - 1.1684</div> <div>Stoploss 1.166</div> <div>Take Profit 1.1703 - 1.1707</div>

## Major Headlines

**Oil prices subdued ahead of OPEC+ output decision**  
Oil prices fell in European trade on Friday, as traders attempt to gauge whether the OPEC+ producer group will agree to further increase output at a meeting scheduled to take place over the weekend. Crude prices were headed for weekly declines as an unexpected build in U.S. inventories also sparked some concerns over cooling fuel demand. Brent oil futures for November fell 0.5% to \$66.63 a barrel, while West Texas Intermediate crude futures dipped by 0.7% to \$63.02 a barrel by 06:41 ET (10:41 GMT). [see more...](#)

**Gold Sits Close to Record High as NFP Looms: What's Next?**  
Price action reflects a holding pattern. Gold found support at \$3540 in today's trade and continues to hover just below \$3550. The jobs data will likely dictate the next breakout, either higher or lower. A downside break risks a slide toward \$3522–\$3513, and if that support gives way, a deeper pullback to \$3483–\$3476 becomes likely. On the flip side, clearing \$3560 opens the door to renewed upside toward the \$3575–\$3607 range. Recent U.S. labor market weakness—reflected in sluggish payroll expectations [see more...](#)

**S&P 500 futures hit record high ahead of payrolls data**

Futures tied to the S&P 500 touched record highs and Nasdaq futures edged upward ahead of key nonfarm payrolls data on Friday, with chip major Broadcom's quarterly earnings adding to gains. Broadcom jumped 9% before the bell after the chip designer forecast fourth-quarter revenue above estimates and expected AI revenue growth to "improve significantly" in fiscal-year 2026. The jobs report for August is the last major labor market dataset expected to be released [see more...](#)

**USD/JPY trades lower around 148.00, focus is on US NFP data**

The USD/JPY pair is down 0.25% to near 148.00 during the European trading session on Friday. The asset faces selling pressure as the US Dollar (USD) declines ahead of the United States (US) Nonfarm Payrolls (NFP) data for August, which will be published at 12:30 GMT. At the time of writing, the US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, slides to near 98.00. Investors will closely monitor the US official labor market data as it will influence market expectations for the Federal Reserve's (Fed) [see more...](#)

**EUR/USD rises further after the upward revision**  
The EUR/USD crawls higher on Friday, and extends beyond 1.1680, but remains on track for its second consecutive negative week. An upward revision of the Eurozone Gross Domestic Product has provided some additional support to the Euro, while the US Dollar remains on the defensive, ahead of the release of a crucial Nonfarm Payrolls (NFP) report later on the day. Investors are hoping for a relatively soft NFP report later in the day to cement market expectations of a Federal Reserve [see more...](#)

**US Dollar remains within weekly range ahead of employment**

The US Dollar (USD) Index edged higher in the second half of the day on Thursday but lost its traction to close the day with small gains as risk flows dominated the action in the American session. The data from the US showed that the Institute for Supply Management's (ISM) Services Purchasing Managers' Index (PMI) improved to 52 in August from 50.1 in July. This print came in better than the market expectation of 51. Meanwhile, the Automatic Data Processing (ADP) reported that private sector payrolls rose by 54,000 in August, falling short of analysts' estimate of 65,000 [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Average Hourly Earnings (MoM) (Aug)	5-Sep-25	5:30 PM	USD	High volatility		0.30%	0.30%
Nonfarm Payrolls (Aug)	5-Sep-25	5:30 PM	USD	High volatility		75K	73K
Unemployment Rate (Aug)	5-Sep-25	5:30 PM	USD	High volatility		4.30%	4.20%

# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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