

# PMEX UPDATE

<div>SELL</div> <div>  <b>CRUDE10-JU25</b>                      57.29 <span>-1.72%</span>                      Expiry 19/May/25                      Remaining 14 Days                 </div> <div>Entry 57.55 - 57.46</div> <div>Stoploss 58.07</div> <div>Take Profit 56.81 - 56.38</div>	<div>BUY</div> <div>  <b>NGAS1K-JU25</b>                      3.7070 <span>2.12%</span>                      Expiry 27/May/25                      Remaining 22 Days                 </div> <div>Entry 3.608 - 3.624</div> <div>Stoploss 3.57</div> <div>Take Profit 3.668 - 3.696</div>	<div>BUY</div> <div>  <b>GO10Z-JU25</b>                      3,325.46 <span>2.53%</span>                      Expiry 28/May/25                      Remaining 23 Days                 </div> <div>Entry 3295 - 3298</div> <div>Stoploss 3278.23</div> <div>Take Profit 3305 - 3311</div>	<div>BUY</div> <div>  <b>SL10-JY25</b>                      32.62 <span>1.13%</span>                      Expiry 26/Jun/25                      Remaining 52 Days                 </div> <div>Entry 32.819 - 32.86</div> <div>Stoploss 32.56</div> <div>Take Profit 33.135 - 33.329</div>
<div>SELL</div> <div>  <b>PLATINUM5-JY25</b>                      964.25 <span>-0.19%</span>                      Expiry 25/Jun/25                      Remaining 51 Days                 </div> <div>Entry 972 - 970</div> <div>Stoploss 977.45</div> <div>Take Profit 965 - 960</div>	<div>BUY</div> <div>  <b>COPPER-JY25</b>                      4.7275 <span>1.17%</span>                      Expiry 26/Jun/25                      Remaining 52 Days                 </div> <div>Entry 4.7635 - 4.768</div> <div>Stoploss 4.70</div> <div>Take Profit 4.8058 - 4.8361</div>	<div>BUY</div> <div>  <b>ICOTTON-JY25</b>                      68.22 <span>-0.28%</span>                      Expiry 20/Jun/25                      Remaining 46 Days                 </div> <div>Entry 68.66 - 68.72</div> <div>Stoploss 68.46</div> <div>Take Profit 69.08 - 69.31</div>	<div>SELL</div> <div>  <b>DJ-JU24</b>                      41,162 <span>-0.64%</span>                      Expiry 19/Jun/25                      Remaining 45 Days                 </div> <div>Entry 41341 - 41271</div> <div>Stoploss 41599.55</div> <div>Take Profit 41109 - 40967</div>
<div>SELL</div> <div>  <b>SP500-JU24</b>                      5,660 <span>-0.85%</span>                      Expiry 19/Jun/25                      Remaining 45 Days                 </div> <div>Entry 5667 - 5662</div> <div>Stoploss 5707.86</div> <div>Take Profit 5628 - 5610</div>	<div>SELL</div> <div>  <b>NSDQ100-JU24</b>                      19,984 <span>-1.05%</span>                      Expiry 19/Jun/25                      Remaining 45 Days                 </div> <div>Entry 20025 - 20015</div> <div>Stoploss 20159.38</div> <div>Take Profit 19782 - 19760</div>	<div>SELL</div> <div>  <b>GOLDUSDJPY-JU25</b>                      143.86 <span>-0.75%</span>                      Expiry 28/May/25                      Remaining 23 Days                 </div> <div>Entry 144.29 - 144.18</div> <div>Stoploss 144.67</div> <div>Take Profit 143.93 - 143.75</div>	<div>BUY</div> <div>  <b>GOLDEURUSD-JU25</b>                      1.1343 <span>0.42%</span>                      Expiry 28/May/25                      Remaining 23 Days                 </div> <div>Entry 1.1355 - 1.1358</div> <div>Stoploss 1.132</div> <div>Take Profit 1.1374 - 1.1384</div>

## Major Headline

Oil tumbles, Taiwan's dollar surges at start of central bank US stock futures dip after weekly Wall St jump; US-China trade EUR/USD rises as US Dollar drops, Fed policy in focus

Oil prices tumbled over 2% on Monday after oil producing group OPEC+ agreed to accelerate oil production increases, while Taiwan's dollar surged to almost three-year highs at the start of a central bank-packed week for world markets. European shares held just below Friday's one-month peaks, while U.S. equity futures dipped and overall trading was subdued by public holidays in Japan, China and Britain. Brent crude and U.S. West Texas crude futures fell more [see more...](#)

Gold surges over 2% on renewed safe-haven flows Gold (XAU/USD) rises by more than 2% on Monday to \$3,310 at the time of writing, with traders fleeing to safe assets after an eventful weekend on the geopolitical front. The Houthis attack that hit Ben Gurion airport this weekend and Israel's promise to retaliate while preparing for a broad ground offensive in Gaza are elevating risks again in the region. [see more...](#)

U.S. stock futures fell Sunday evening following the S&P 500's longest winning streak in over two decades, as investors remained cautious amid potential U.S.-China trade talks and looked ahead to the Federal Reserve's upcoming policy meeting later in the week. S&P 500 Futures dropped 0.6% to 5,674.75 points, while Nasdaq 100 Futures declined 0.7% to 20,060.0 points by 19:56 ET (23:56 GMT). Dow Jones Futures also fell 0.5% at 41,218.0 points. [see more...](#)

Japanese Yen trims part of modest intraday gains The Japanese Yen (JPY) trims a part of its modest intraday gains heading into the European session on Monday and assists the USD/JPY pair to recover a few pips from sub-144.00 levels. The Bank of Japan's (BoJ) dovish pause last Thursday turns out to be a key factor that holds back the JPY bulls from placing aggressive bets. However, the uncertainty over US President Donald Trump's tariffs and renewed geopolitical risks [see more...](#)

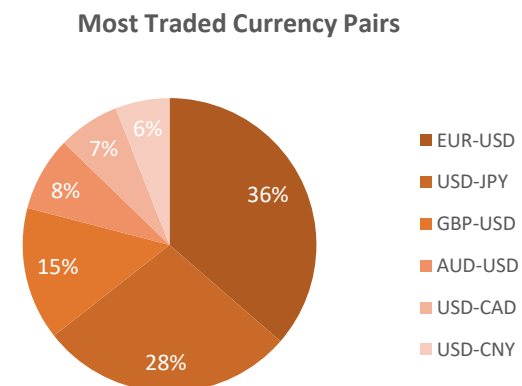
EUR/USD trades slightly higher to near 1.1340 during the European trading hours on Monday, further gaining ground after touching a three-week low of 1.1265 late last week. The major currency pair rises as the US Dollar (USD) on persistent uncertainty over United States (US)-China trade relations and as investors turn cautious ahead of the Federal Reserve's (Fed) monetary policy announcement on Wednesday. The US Dollar Index (DXY), which tracks the Greenback's value against [see more...](#)

Forex Today: Eyes on US PMI data ahead of Fed's policy The US Dollar (USD) Index registered small losses on Friday but managed to end the week in positive territory. The data published by the Bureau of Labor Statistics showed that Nonfarm Payrolls (NFP) rose by 177,000 in April. This reading came in better than the market expectation for an increase of 130,000 but failed to boost the USD, as other details of the report showed that there were downward revisions [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Services PMI (Apr)	5-May-25	6:45 PM	USD	High volatility		51.4	54.4
ISM Non-Manufacturing PMI (Apr)	5-May-25	7:00 PM	USD	High volatility		50.2	50.8
ISM Non-Manufacturing Prices (Apr)	5-May-25	7:00 PM	USD	High volatility			60.9

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Sources: ACPL Research, Forexmarkethours, Dailyfx, Iq

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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