




PMEX UPDATE


| SELL | |
|---|---------------------|
|  | CRUDE10-SE25 |
| 65.19 | -1.66% |
| Expiry | 19/Aug/25 |
| Remaining | 14 Days |
| Entry | 65.5 - 65.4 |
| Stoploss | 65.97 |
| Take Profit | 64.98 - 64.77 |


| SELL | |
|---|--------------------|
|  | NGAS1K-SE25 |
| 2.9810 | 1.67% |
| Expiry | 26/Aug/25 |
| Remaining | 21 Days |
| Entry | 2.982 - 2.975 |
| Stoploss | 3.03 |
| Take Profit | 2.957 - 2.932 |

| BUY | |
|---|-------------------|
|  | GO10Z-DE25 |
| 3,406.10 | -0.59% |
| Expiry | 25/Nov/25 |
| Remaining | 112 Days |
| Entry | 3402 - 3404 |
| Stoploss | 3386.88 |
| Take Profit | 3412 - 3418 |


| BUY | |
|---|------------------|
|  | SL10-SE25 |
| 37.47 | 0.39% |
| Expiry | 27/Aug/25 |
| Remaining | 22 Days |
| Entry | 37.404 - 37.437 |
| Stoploss | 37.18 |
| Take Profit | 37.596 - 37.683 |


| BUY | |
|---|-----------------------|
|  | PLATINUM5-OC25 |
| 1,324.65 | -1.20% |
| Expiry | 26/Sep/25 |
| Remaining | 52 Days |
| Entry | 1319 - 1321 |
| Stoploss | 1311.66 |
| Take Profit | 1332 - 1336 |


| SELL | |
|---|--------------------|
|  | COPPER-SE25 |
| 4.4108 | -0.60% |
| Expiry | 27/Aug/25 |
| Remaining | 22 Days |
| Entry | 4.5122 - 4.4803 |
| Stoploss | 4.55 |
| Take Profit | 4.4164 - 4.3813 |


| BUY | |
|---|---------------------|
|  | ICOTTON-DE25 |
| 66.74 | 0.15% |
| Expiry | 19/Nov/25 |
| Remaining | 106 Days |
| Entry | 66.9 - 66.96 |
| Stoploss | 66.71 |
| Take Profit | 67.16 - 67.3 |

| BUY | |
|---|----------------|
|  | DJ-SE24 |
| 44,369 | 0.15% |
| Expiry | 18/Sep/25 |
| Remaining | 44 Days |
| Entry | 44453 - 44487 |
| Stoploss | 44308.81 |
| Take Profit | 44658 - 44758 |

| BUY | |
|---|-------------------|
|  | SP500-SE24 |
| 6,372 | 0.25% |
| Expiry | 18/Sep/25 |
| Remaining | 44 Days |
| Entry | 6378 - 6380 |
| Stoploss | 6355.45 |
| Take Profit | 6390 - 6399 |

| BUY | |
|---|---------------------|
|  | NSDQ100-SE24 |
| 23,384 | 0.37% |
| Expiry | 18/Sep/25 |
| Remaining | 44 Days |
| Entry | 23366 - 23375 |
| Stoploss | 23259.79 |
| Take Profit | 23458 - 23506 |

| SELL | |
|---|------------------------|
|  | GOLDUSDJPY-SE25 |
| 147.70 | 0.37% |
| Expiry | 27/Aug/25 |
| Remaining | 22 Days |
| Entry | 147.42 - 147.37 |
| Stoploss | 147.76 |
| Take Profit | 147.05 - 146.81 |

| SELL | |
|---|------------------------|
|  | GOLDEURUSD-SE25 |
| 1.1538 | -0.30% |
| Expiry | 27/Aug/25 |
| Remaining | 22 Days |
| Entry | 1.1522 - 1.1516 |
| Stoploss | 1.154 |
| Take Profit | 1.1494 - 1.1484 |

Major Headlines

Crude Oil: Trump-Putin Showdown Fuels Price Uncertainty
Oil traders have adopted a bullish sentiment due to President Trump's threat of imposing new sanctions on Russia for a ceasefire with Ukraine, leading to a surge in bullish bets on Brent and WTI crude. Despite bearish demand forecasts and an increase in OPEC+ oil production, Trump's additional tariffs on India for importing Russian crude further fueled market concerns about supply. Both India and China have stated their intentions to continue importing Russian oil, complicating Trump's efforts and raising the potential for higher global oil prices if sanctions are enforced. [see more...](#)

Gold prices slip lower; consolidating after recent gains
Gold prices slipped slightly Tuesday, consolidating after three days of gains, underpinned by growing expectations that the Federal Reserve will deliver a rate cut in September amid U.S. economic concerns and intensifying trade tensions. At 05:00 ET (09:00 GMT), Spot Gold was 0.2% lower at \$3,364.65 an ounce, while Gold Futures for December were also down 0.2% to \$3,419.02/oz. Bullion has risen in the last three consecutive sessions, with an over 2% jump on Friday [see more...](#)

Dow Jones, Nasdaq, S&P 500 weekly preview: Big earnings
U.S. stocks fell sharply on Friday as markets opened August with renewed concerns about economic weakness and the impact of newly adjusted tariffs announced by President Donald Trump. The Dow Jones Industrial Average dropped 542.40 points, or 1.23%, to close at 43,588.58—its steepest daily loss since mid-June. The S&P 500 declined 1.60% to 6,238.01, marking its worst day since late May. The Nasdaq Composite slid 2.24% to finish at 20,650.13, its largest single-day drop since April. Friday's sell-off followed a disappointing U.S. jobs report for July. [see more...](#)
USD/JPY recovers sharply to near 147.70 as Japanese Yen
The USD/JPY pair trades 0.35% higher to near 147.70 during the European trading session on Tuesday. The pair gains after attracting significant bids after refreshing the 10-day low around 146.60 earlier in the day. An underperformance by the Japanese Yen (JPY) has contributed significantly to a decent recovery move in the pair. The Japanese currency trades weakly even as the minutes of the Bank of Japan's (BoJ) June monetary policy meeting signal that officials [see more...](#)

EUR/USD drifts lower as the US Dollar picks up with US services
The EUR/USD drifts lower on Tuesday, after the final estimation of July's Eurozone Services PMI has shown a softer growth than previously forecasted. The US Dollar (USD) is gaining momentum, but upside attempts are limited so far, as US data and comments from Federal Reserve (Fed) officials point to rate cuts ahead. The Euro (EUR) pulled back from levels a few pips short of 1.1600 on Monday, to hit lows near 1.1530 in Tuesday's European session. Still, the pair remains well above the multi-month lows at 1.1400 hit on Friday, before the release of a US Nonfarm Payrolls (NFP) [see more...](#)
ISM Services PMI Preview: Slight improvement expected in US
On Tuesday, the Institute for Supply Management (ISM) will unveil its July Services PMI, and analysts expect it to edge up to 51.5 from June's 50.8. That would mark a second straight month of growth in the services sector — a sign of its resilience and a boost to confidence in the wider US economy. That said, not all readings were uniformly strong in the previous month. The ISM Employment Index slipped back into contraction territory at 47.2, while the New Orders Index [see more...](#)

Economic Calendar

| Event | Date | Time | Currency | Importance | Actual | Forecast | Previous |
|------------------------------------|----------|---------|----------|-----------------|--------|----------|----------|
| S&P Global Services PMI (Jul) | 5-Aug-25 | 6:45 PM | USD | High volatility | | 55.2 | 52.9 |
| ISM Non-Manufacturing PMI (Jul) | 5-Aug-25 | 7:00 PM | USD | High volatility | | 51.5 | 50.8 |
| ISM Non-Manufacturing Prices (Jul) | 5-Aug-25 | 7:00 PM | USD | High volatility | | | 67.5 |

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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