




# PMEX UPDATE


| SELL  |                     |
|---|---------------------|
|  | <b>CRUDE10-OC25</b> |
| 63.35   | -0.97%              |
| Expiry  | 19/Sep/25           |
| Remaining   | 15 Days             |
| Entry   | 64.02 - 63.91       |
| Stoploss  | 64.33               |
| Take Profit   | 63.56 - 63.31       |


| BUY   |                    |
|---|--------------------|
|  | <b>NGAS1K-OC25</b> |
| 3.1090  | 1.47%              |
| Expiry  | 25/Sep/25          |
| Remaining   | 21 Days            |
| Entry   | 3.102 - 3.108      |
| Stoploss  | 3.05               |
| Take Profit   | 3.147 - 3.168      |


| BUY   |                   |
|---|-------------------|
|  | <b>GO10Z-DE25</b> |
| 3,602.10  | -0.92%            |
| Expiry  | 25/Nov/25         |
| Remaining   | 82 Days           |
| Entry   | 3611 - 3613       |
| Stoploss  | 3600.88           |
| Take Profit   | 3624 - 3632       |

| BUY   |                  |
|---|------------------|
|  | <b>SL10-DE25</b> |
| 41.51   | -1.31%           |
| Expiry  | 25/Nov/25        |
| Remaining   | 82 Days          |
| Entry   | 41.716 - 41.757  |
| Stoploss  | 41.57            |
| Take Profit   | 42.021 - 42.214  |


| SELL  |                       |
|---|-----------------------|
|  | <b>PLATINUM5-OC25</b> |
| 1,407.00  | -3.31%                |
| Expiry  | 26/Sep/25             |
| Remaining   | 22 Days               |
| Entry   | 1412 - 1410           |
| Stoploss  | 1419.37               |
| Take Profit   | 1400 - 1393           |


| SELL  |                    |
|---|--------------------|
|  | <b>COPPER-DE25</b> |
| 4.5590  | -1.53%             |
| Expiry  | 25/Nov/25          |
| Remaining   | 82 Days            |
| Entry   | 4.553 - 4.5505     |
| Stoploss  | 4.59               |
| Take Profit   | 4.5368 - 4.522     |


| SELL  |                     |
|---|---------------------|
|  | <b>ICOTTON-DE25</b> |
| 66.10   | -0.17%              |
| Expiry  | 19/Nov/25           |
| Remaining   | 76 Days             |
| Entry   | 66.12 - 66.1        |
| Stoploss  | 66.43               |
| Take Profit   | 65.96 - 65.87       |

| BUY   |                |
|---|----------------|
|  | <b>DJ-SE24</b> |
| 45,303  | -0.01%         |
| Expiry  | 18/Sep/25      |
| Remaining   | 14 Days        |
| Entry   | 45373 - 45383  |
| Stoploss  | 45228.25       |
| Take Profit   | 45443 - 45524  |

| BUY   |                   |
|---|-------------------|
|  | <b>SP500-SE24</b> |
| 6,468   | 0.17%             |
| Expiry  | 18/Sep/25         |
| Remaining   | 14 Days           |
| Entry   | 6474 - 6475       |
| Stoploss  | 6451.37           |
| Take Profit   | 6484 - 6494       |

| BUY   |                     |
|---|---------------------|
|  | <b>NSDQ100-SE24</b> |
| 23,507  | 0.25%               |
| Expiry  | 18/Sep/25           |
| Remaining   | 14 Days             |
| Entry   | 23532 - 23543       |
| Stoploss  | 23425.38            |
| Take Profit   | 23609 - 23639       |

| SELL  |                        |
|---|------------------------|
|  | <b>GOLDUSDJPY-OC25</b> |
| 148.36  | 0.18%                  |
| Expiry  | 25/Sep/25              |
| Remaining   | 21 Days                |
| Entry   | 148.11 - 148.07        |
| Stoploss  | 148.44                 |
| Take Profit   | 147.81 - 147.64        |

| SELL  |                        |
|---|------------------------|
|  | <b>GOLDEURUSD-OC25</b> |
| 1.1642  | -0.16%                 |
| Expiry  | 25/Sep/25              |
| Remaining   | 21 Days                |
| Entry   | 1.1642 - 1.1638        |
| Stoploss  | 1.166                  |
| Take Profit   | 1.1623 - 1.1611        |

## Major Headlines

**Oil falls as OPEC+ to consider another output hike**  
Oil prices dipped on Thursday, extending the more than 2% decline of the previous session, as investors awaited a weekend meeting of OPEC+ where producers are expected to consider another increase in output targets. Brent crude fell 43 cents, or 0.6%, to \$67.17 a barrel by 0824 GMT, while U.S. West Texas Intermediate crude shed 44 cents, or 0.7%, to \$63.53 a barrel. Eight members of the Organization of the Petroleum Exporting Countries and allies - known together as OPEC+ - will consider further increases to production [see more...](#)

**Gold prices fall from record highs with rate cuts, payrolls**  
Gold prices fell in Asian trade on Thursday, facing some profit-taking at record highs as the dollar steadied ahead of more cues on the U.S. labor market and interest rate cuts, due in the coming days. The yellow metal hit a series of record highs over \$3,500 an ounce this week, amid growing conviction that the Federal Reserve will cut interest rates later this month. Safe haven demand for gold was also boosted by concerns over stretched government debt levels in the developed world. [see](#) [more...](#)

**US stock futures steady as Alphabet boost fades; rate cuts**

U.S. stock index futures steadied on Wednesday evening after gains in Alphabet and bets on interest rate cuts boosted Wall Street during the session, with focus now turning to key upcoming payrolls data. Nonfarm payrolls data due on Friday is expected to provide more cues on rates, and comes just over a week before a Federal Reserve meeting, where the central bank is widely expected to cut interest rates. Softer-than-expected JOLTS job openings data spurred increased bets that Friday's payrolls data will also read weaker [see more...](#)

**Japanese Yen sticks to negative bias against USD; lacks bearish**

The Japanese Yen (JPY) remains on the back foot against its American counterpart through the early European session on Thursday amid a combination of negative factors. Market participants remain divided over the likely timing and pace of Bank of Japan (BoJ) rate hikes amid tariff-related uncertainties. Moreover, concerns about rising debt levels across major economies, including Japan, along with domestic political uncertainty, seem to undermine the JPY. [see more...](#)

**EUR/USD flatlines ahead of the Eurozone Retail Sales release**  
The EUR/USD pair trades with minor losses at 1.1650 at the opening of the European session on Thursday. The pair keeps looking for direction, not far from the lower end of the last few weeks' trading range, ahead of the Eurozone's Retail Sales report. However, the main focus is on the US ADP Employment Change, due later in the day and, above all, on Friday's US Nonfarm Payrolls report. On Wednesday, the weak US JOLTS Job Openings data added to evidence of a weak labor market and boosted expectations of immediate Federal Reserve (Fed) interest rate cuts. [see more...](#)

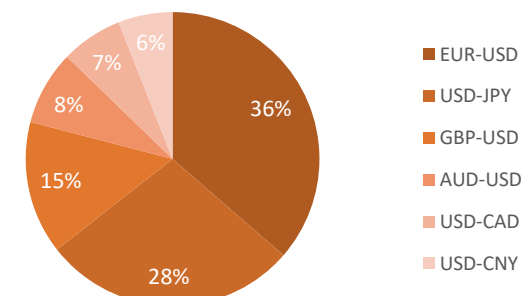
**US Dollar Index (DXY) edges up above 98.00 ahead of key US**

The Dollar is trading with marginal gains on Thursday. The Index has reached intra-day highs at 98.25 but is still trading within Wednesday's range, as the market braces for the releases of the US ADP Employment Change and ISM Services PMI figures, due later on the day. The US Dollar Index, which measures the value of the Greenback against a basket of major currencies, retreated from weekly highs at 98.60 on Wednesday, and bottomed at the 98.00 [see more...](#)

## Economic Calendar

| Event                               | Date     | Time    | Currency | Importance      | Actual | Forecast | Previous |
|-------------------------------------|----------|---------|----------|-----------------|--------|----------|----------|
| ADP Nonfarm Employment Change (Aug) | 4-Sep-25 | 5:15 PM | USD      | High volatility |        | 73K      | 104K     |
| Initial Jobless Claims              | 4-Sep-25 | 5:30 PM | USD      | High volatility |        | 230K     | 229K     |
| S&P Global Services PMI (Aug)       | 4-Sep-25 | 6:45 PM | USD      | High volatility |        | 55.4     | 55.7     |
| ISM Non-Manufacturing PMI (Aug)     | 4-Sep-25 | 7:00 PM | USD      | High volatility |        | 50.9     | 50.1     |
| ISM Non-Manufacturing Prices (Aug)  | 4-Sep-25 | 7:00 PM | USD      | High volatility |        |          | 69.9     |
| Crude Oil Inventories               | 4-Sep-25 | 9:00 PM | USD      | High volatility |        | -2.000M  | -2.392M  |

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Sources: ACPL Research, Forexmarkethours, Dailyfx, Iq

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)